

## **Summary of the Results of Evaluation on Effectiveness of the Board of Directors**

JVCKENWOOD Corporation (“JVCKENWOOD”) provides in Article 17 of the JVCKENWOOD Corporate Governance Policy, established on December 1, 2015, that “the Board of Directors shall conduct an analysis and evaluation on its effectiveness as a whole, and disclose a summary of the results.” Accordingly, we worked out the details, such as method of evaluation, and prepared to implement an evaluation on the effectiveness of the Board of Directors.

### **1. Summary of the method of evaluation on effectiveness of the Board of Directors**

Considering that this is the first year of the evaluation, we conducted the evaluation by combining self-evaluations by each Director and Audit & Supervisory Board Member through data aggregation and analysis by a third-party organization. The aim was to receive candid opinions and conduct evaluation by ensuring objectivity.

- Persons subject to evaluation: Directors and Audit & Supervisory Board Members
- Evaluation method: Persons subject to evaluation answer the “Self-Evaluation Questionnaire” compiled and analyzed by a third-party organization.
- Content of the Self-Evaluation Questionnaire: Proposed evaluation items were created in light of the appropriate roles of the Board of Directors of the Company and its functional enhancement. Then the questionnaire was prepared by narrowing down the evaluation items, taking into account opinions of an outside expert, which is a third-party organization, and based on the analysis and consideration of factors, such as the internal and external environment surrounding JVCKENWOOD.

### **2. Summary of the results of evaluation on effectiveness of the Board of Directors**

As a result of analyzing and evaluating the Self-Evaluation Questionnaire results, JVCKENWOOD confirmed that the effectiveness of the Board of Directors has been ensured sufficiently, with both outside and internal directors and the Board of Directors as a whole being highly conscious about working to improve corporate governance continuously and conducting lively discussions to that end. The Board of Directors intends to continue its efforts to further deepen discussion on important subjects, such as the medium- and long-term business strategy of JVCKENWOOD.

Based on the results of this evaluation, we will continue to work on improving the

effectiveness of the Board of Directors.

[For reference: JVCKENWOOD Corporate Governance Policy]

(Evaluation of the Board of Directors)

Article 17

The Board of Directors shall conduct an analysis and evaluation on its effectiveness as a whole, and disclose a summary of the results. [Supplementary Principle 4-11 (3) Information to be disclosed]