

Translation -For Reference Only-

## Notice Regarding Transfer of Fixed Assets

At its Board of Directors meeting held on March 13, 2009, JVC KENWOOD Holdings, Inc. ("the Company") decided to transfer its fixed assets as indicated below.

### 1. Reason for the transfer

Since its establishment in October 2008, the Company has been reforming its profitability structure to cope with the deterioration of the economic environment. As one of such efforts, the Company has sold its fixed assets, and this time decided to transfer the following land and building under a series of sales plans.

### 2. Details of the assets to be transferred

Details and location of the assets		Book value*	Transfer value*	Current status
(1)	Land: 498.62 m <sup>2</sup> Building: 4,122.83 m <sup>2</sup> 1-7-1, Shimbashi, Minato-ku, Tokyo	6,599	3,860	Office and showroom
(2)	Land: 9,600.17 m <sup>2</sup> 3-13-6/3-13-8, Moriya-cho, Kanagawa-ku, Yokohama	596	1,700	Idle real estate (former factory site)
Total		7,195	5,560	-----

\*Amounts indicated in millions of yen

### 3. Overview of recipients of transfer

The recipients of properties (1) and (2) above will not be disclosed in accordance with their wishes. There are no capital, personal or transaction relationships between the recipients and the Company.

### 4. Schedule of the transfer

#### (1) Properties in Shimbashi, Minato-ku, Tokyo

March 13, 2009	Resolution at the Board of Directors meeting
March 27, 2009	Conclusion of the transfer agreement and transfer of the properties (provisional)

#### (2) Property in Moriya-cho, Kanagawa-ku, Yokohama

March 13, 2009	Resolution at the Board of Directors meeting
March 31, 2009	Conclusion of the transfer agreement and transfer of the property (provisional)

### 5. Future implications

The Company has revaluated both properties in relation to its management integration, and worked out a plan to sell them. The effect of this transfer on the consolidated financial results for the fiscal year ending March 2009 has already been accounted for in the full-year consolidated results forecast announced on January 30, 2009.

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For further information, please contact:  
Public and Investor Relations  
Strategic Corporate Planning Division  
JVC Kenwood Holdings, Inc.  
Tel: +81-(0)45-444-5232  
Fax: +81-(0)45-444-5239  
E-mail: [prir@jk-holdings.com](mailto:prir@jk-holdings.com)