



March 27, 2009

Company: JVC KENWOOD Holdings, Inc.
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Notice on Acquisition of Own Shares Held by Kenwood

JVC KENWOOD Holdings, Inc. (“JVC KENWOOD Holdings”) turned its shares held by Kenwood Corporation (“Kenwood”), a wholly-owned subsidiary of JVC KENWOOD Holdings, into treasury stock through the acquisition of the said shares as of March 23, 2009, and submitted a major shareholding report as of March 27, 2009.

1. Outline of the acquisition of JVC KENWOOD Holdings’s shares (and their conversion into treasury stock)

On August 10, 2007, Kenwood underwrote a capital increase by Victor Company of Japan, Limited (“JVC”) through a third party allotment of 61,539,000 shares. On October 1, 2008, Kenwood and JVC integrated their management by establishing JVC KENWOOD Holdings, a joint holding company, through a share transfer. As a result, Kenwood became a wholly-owned subsidiary of JVC KENWOOD Holdings, and 123,078,000 shares of JVC KENWOOD Holdings were allotted for 61,539,000 JVC shares owned by Kenwood.

The said 123,078,000 shares, which account for 11.29% of JVC KENWOOD Holdings’s outstanding shares, had been handled as treasury stock of JVC KENWOOD Holdings on a consolidated basis. Since the provisions of Article 135, Paragraph 3 of the Companies Act stipulate that shares of the parent company held by subsidiaries shall be disposed of at a proper time, JVC KENWOOD Holdings acquired all said shares from Kenwood as property dividends as of March 23, 2009, and turned them into treasury stock.

Consequently, the number of outstanding shares of JVC KENWOOD Holdings, excluding treasury stock, stands at 966,886,000 shares after the acquisition of JVC KENWOOD Holdings’s shares, an 11.29% decrease from December 31, 2008.

2. Acquisition of JVC KENWOOD Holdings’s shares held by the subsidiary concerned

(1) Subsidiary: Kenwood Corporation

(2) Details of the acquisition

Type of shares to be acquired: Common stock

Total number of shares to be acquired: 123,078,000 shares (11.29% of JVC KENWOOD Holdings’s outstanding shares)

Acquisition method: Property dividends from Kenwood

Acquisition schedule: March 23, 2009

(Reference) Number of JVC KENWOOD Holdings’s outstanding shares and treasury stock shares

	As of December 31, 2008 (1,000 shares)	After the acquisition (1,000 shares)	Change (%)
Outstanding shares	1,090,002	1,090,002	-

TRANSLATION – FOR REFERENCE ONLY –

Treasury stock	33	123,115	-
Outstanding shares minus treasury stock	1,089,969	966,886	-11.29%