



August 28, 2009

Company: JVC KENWOOD Holdings, Inc.
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Notice Regarding Transfer of Fixed Assets

JVC KENWOOD Holdings, Inc. (JVC Kenwood) had considered relocating and selling Hachioji Plant of Victor Company of Japan, Limited (JVC) as described in the “Notice on Revision of Earnings Forecast and Special Measures for Fiscal Year Ending March 2010” announced on July 31, 2009, and today resolved to transfer the said plant at its Board of Directors meeting, as indicated below.

1. Reason for the transfer

The JVC Kenwood Group began reforming its profitability structure upon its establishment on October 1, 2008, and implemented additional measures to cope with the subsequent deterioration of the business environment. As one such measure, JVC Kenwood embarked on reforming the business structure in the professional AV systems business of JVC, and studied the relocation and sales of JVC Hachioji Plant, which currently manufactures professional AV system equipment. JVC Kenwood then decided to integrate the production department of this plant into JVC Yokosuka Plant, aiming to concentrate its Japanese production and integrate functions such as the sales and technology functions into the JVC’s Yokohama office. In line with this, JVC Kenwood has decided this time to transfer the land of Hachioji Plant as shown below.

After making it vacant, the said land is slated to be transferred at the end of March 2010.

2. Details of the assets to be transferred

Details and location of the assets	Book value*	Transfer value*	Current status
Land: 42,049 m ² 2969-2, Ishikawa-machi, Hachioji, Tokyo	5,400	4,530	Factory and office

*Amounts indicated in millions of yen

3. Overview of the recipient of transfer

We will not disclose the recipient of the property above in accordance with such recipient’s wish. There are no capital, personal or transaction relationships between the recipient and JVC Kenwood.

4. Schedule of the transfer

August 28, 2009	Resolution at the Board of Directors meeting
End of August 2009	Conclusion of the transfer agreement (provisional)
Mid-September 2009	Transfer of the property (provisional)
End of March 2010	Transfer of vacated land (provisional)

5. Future implications

With the transfer of the fixed assets above, we expect to incur an extraordinary loss (loss on sales of fixed assets and loss on disposal of fixed assets, etc) of ¥2.2 billion, and we have already accounted for such loss in the “Notice on Revision of Earnings Forecast and Special Measures for Fiscal Year Ending March 2010” announced on July 31, 2009.