



March 12, 2010

Company	JVC KENWOOD Holdings, Inc.
Representative	Haruo Kawahara, Chairman, President and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
Contact	Hiroshi Odaka, Director and CFO (Tel: +81-45-444-5232) (E-mail: prir@jk-holdings.com)

Removal of Assignment of Stock of JVC Kenwood to Securities Under Supervision (Confirmation); Request for Submission of Improvement Report

JVC KENWOOD Holdings, Inc. (JVC Kenwood) hereby announces that today it received from the Tokyo Stock Exchange Group, Inc. (TSE) notification of the removal of the assignment of stock of JVC Kenwood to securities under supervision (confirmation) on March 13, 2010, and a request for the submission of an improvement report.

1. Removal of assignment to securities under supervision (confirmation)

JVC Kenwood, in accordance with adjustments to the previous earnings results, was unable to submit its report on quarterly earnings results for the third quarter of the fiscal year ending March 2010 by February 15, 2010, the deadline stipulated in the Financial Instruments and Exchange Law. We had announced this in the “Report of the Investigation Committee and Summary of Adjustments to Previous Earnings Results; Delay in Submission of Quarterly Report on Earnings Results for the Third Quarter; and Prospect for Assignment to Securities Under Supervision (Confirmation)” dated February 8, 2010. Consequently, JVC Kenwood’s stock was assigned to securities under supervision (confirmation) pursuant to Article 605, Paragraph 1, Item 13 (a) of the Enforcement Rules for Securities Listing Regulations of the TSE. However, with the submission today by JVC Kenwood of the quarterly report on earnings results for the third quarter of the fiscal year ending March 2010, assignment to securities under supervision (confirmation) will be removed effective March 13, 2010.

2. Submission of improvement report

JVC Kenwood today implemented adjustments to the earnings results of Victor Company of Japan, Limited (JVC) for the period between the fiscal year ended March 2005 and the second quarter of the fiscal year ending March 2010, and to those of JVC Kenwood for the period from its establishment on October 1, 2008 through the second quarter of the fiscal year ending March 2010, and submitted the report on quarterly earnings results for the third quarter of the fiscal year ending March 2010.

With regard to adjustments to previous earnings results, it was found that JVC Kenwood had disclosed earnings results entailing significant revisions, resulting from improper accounting procedures at JVC’s sales companies in Spain, etc., including the accounting of sales-related expenses such as sales promotion expenses. The TSE concluded that this was an inappropriate disclosure caused by significant deficiencies in our system for appropriately implementing timely disclosure, and there was a strong need for improvements to the system, and requested that JVC Kenwood submit a report describing the background to the incident and improvement measures, in accordance with Article 502, Paragraph 1, Item 1 of the Securities Listing Regulations.

We deeply apologize for the inconvenience and concern caused to shareholders, investors, financial institutions, customers, and many other parties with regard to the assignment of JVC Kenwood’s stock to securities under supervision (confirmation). As announced in the “Adjustments to Previous Earnings Results of JVC Kenwood and

TRANSLATION – FOR REFERENCE ONLY –

JVC, Formulation of Measures to Prevent a Recurrence of Inappropriate Accounting, and Submission of Quarterly Report on Earnings Results for the Third Quarter of the Fiscal Year Ending March 2010,” JVC Kenwood will promptly implement the measures to prevent recurrence, and work assiduously to resolve various past issues and make a fresh start. We greatly appreciate your continued understanding and support.