



March 16, 2011

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Notice of the Effect on JVC Kenwood of the Tohoku Pacific Offshore Earthquake and Our Support

JVC KENWOOD Holdings, Inc. (JVC Kenwood) would like to express our sincere sympathy to all those affected by the recent Tohoku earthquake and tsunami and offer our deepest condolences to those whom have lost loved ones during this tragedy.

We hereby notify you of the damage to JVC Kenwood Group and our support at present as follows.

1. Damage to JVC Kenwood Group

(1) Employees and their families

The safety of the employees of our group and their families has been confirmed.

We are continuing to confirm the safety of their parents and relatives whom they are still unable to contact.

(2) Damage to JVC Kenwood offices and bases

Some of the domestic offices (Head Office and Yokohama Business Center, Hachioji, Maebashi and Hakusan Business Centers) and production bases (Yokosuka Business Center, Yamagata and Nagano Plants, etc.) of our group suffered minor damage. However, this damage was repaired by Sunday, March 13 and they have been back in operation since Monday, March 14. We are currently coping with the projected rolling blackouts and transportation situation.

Our sales and service offices in Sendai, Miyagi-prefecture and some warehouses whose operations the JVC Kenwood Group outsources to third parties suffered damage to their buildings and facilities. That damage is currently being repaired.

2. Our Support

JVC Kenwood Group established response headquarters soon after the earthquake to confirm the safety of employees, their families, and other parties and to collect information on damage to our offices and bases, as a response to the situation.

In addition, we promptly donated 300 pieces of communications equipment (200 Land Mobile Radios and 100 licence-free transceivers manufactured by Kenwood). These pieces of equipment will allow people to send and receive messages without relying on public infrastructure. We are also making efforts to deliver them as soon as possible so that they can be used to help the earthquake and tsunami victims and rebuild the affected areas in the Tohoku region, which was severely affected by the earthquake and tsunami.

3. Future Prospects

While our group already resumed operations as mentioned above, the effect of the earthquake and tsunami on the business results of JVC Kenwood Group is currently under review. If we expect there to be a significant effect on our business results, we will make an announcement to that effect in a timely manner.