



August 8, 2011

Company	JVC KENWOOD Corporation
Representative	Hisayoshi Fuwa, President and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
Contact	Satoshi Fujita, Executive Officer and CFO (Tel: +81-45-444-5232)

Notice of Results of Bondholders Meeting of Subsidiary's No. 7 Unsecured Bond

The bondholders meeting (the "Bondholders Meeting") in relation to the No. 7 Unsecured Bond (the "Bond") issued by the subsidiary, Victor Company of Japan, Limited ("JVC"), in August 2007, was held on August 8, 2011, and by the resolution of the Bondholders Meeting, the modification of the Terms and Conditions of the Bond (the "Term Modification") was approved.

Given the above, JVC plans to file for an approval for the resolution with the Yokohama District Court shortly with respect to the above resolution of the Bondholders Meeting. The above resolution will take effect on August 25, 2011 upon court approval, subject to the event described in 1. (4) below.

1. Outline of the Bondholders Meeting

(1) Date of the bondholders meeting

August 8, 2011 (Monday)

(2) Venue for the bondholders meeting

Chiyoda-ku, Tokyo

(3) Purpose of the bondholders meeting

Partial modification of the Terms and Conditions of the Bond

The Terms and Conditions of the Bond (amount of each bond certificate: ¥100 million) shall be modified as follows.

This document does not constitute an offer to sell any securities. This document has been prepared for the sole purpose of publicly announcing the matters concerning shelf registration for the resolution of the bondholders' meeting, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This document does not constitute an offer to sell or a solicitation of an offer to buy JVC Kenwood's stock acquisition rights in the U.S. JVC Kenwood has not registered and will not register its stock acquisition rights under the United States Securities Act of 1933. The securities may not be offered or sold in the U.S. or to U.S. persons (as defined in the Regulation S of the United States Securities Act of 1933) based on its calculation or its interest absent registration or an exemption from registration under the United States Securities Act of 1933. The securities will not be publicly offered or sold in the U.S.

(The underlined parts indicate the portions to be modified.)

Terms and conditions before modification	After modification
<p>8. Redemption method and maturity</p> <p>(1) With regard to the principal of the Bond, <u>the total amount</u> shall be redeemed <u>on August 2, 2012</u> (“redemption date”).</p> <p><u>(2) Advanced redemption</u></p> <p>*The rest is omitted.</p>	<p>8. Redemption method and maturity</p> <p>(1) With regard to the principal of the Bond, <u>¥50.0 million</u> shall be redeemed <u>for each certificate of the Bond on August 2, 2013 and ¥50.0 million for each certificate of the Bond on July 31, 2015.</u></p> <p>(Deleted)</p>

(4) Others

The Term Modification as given in the proposal will take effect on August 25, 2011. This is on the condition that JVC Kenwood has not resolved to cancel the issuance of stock acquisition rights that JVC Kenwood resolved to issue to the holders of the Bond on August 1, 2011.

With respect to the Term Modification’s background and others, please refer to the “Notice of Bondholders Meeting on Term Modification (Extension of Due Date, etc.) of Subsidiary’s No. 7 Unsecured Bond, and Shelf Registration For Issue of Stock Acquisition Rights In Relation To Term Modification” dated July 15, 2011 (the “Release dated July 15”), and the “Notice of Issue of Stock Acquisition Rights in Relation to Term Modification (Extension of Maturity Date , etc.) of Subsidiary’s No. 7 Unsecured Bond” dated August 1, 2011(the “ Release dated August 1”).

2. Results of the Bondholders Meeting

At the Bondholders Meeting, the proposal described in 1. (3) above, which JVC proposed, was approved and passed with the consent of more than one-fifth (1/5) of the total amount of voting rights, being not less than two-thirds (2/3) of the total amount of voting rights of bondholders present at the meeting.

If the above resolution of the Bondholders Meeting takes effect upon court approval, on August 25, 2011, JVC will amend the Terms and Conditions of the Bond, subject to the events described in 1. (4) above.

This document does not constitute an offer to sell any securities. This document has been prepared for the sole purpose of publicly announcing the matters concerning shelf registration for the resolution of the bondholders’ meeting, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This document does not constitute an offer to sell or a solicitation of an offer to buy JVC Kenwood’s stock acquisition rights in the U.S. JVC Kenwood has not registered and will not register its stock acquisition rights under the United States Securities Act of 1933. The securities may not be offered or sold in the U.S. or to U.S. persons (as defined in the Regulation S of the United States Securities Act of 1933) based on its calculation or its interest absent registration or an exemption from registration under the United States Securities Act of 1933. The securities will not be publicly offered or sold in the U.S.

3. Outlook

As announced in the Release dated July 15 and the Release dated August 1, the JVC Kenwood Group will establish a scheme to spread out the maturity of the Bond over the four-year period without increasing the Bond's interest rate. It will do so at this time when one year is left until the Bond matures, setting a course to redeem the ¥20 billion unsecured bonds.

While increasing its financial soundness and stability under the scheme, the Group will steadily implement strategic investments for new growth as stated in the "Notice on Revision of Mid-term Business Plan and Implementation of Strategic Investments" released on April 27, 2011. It will also further accelerate the growth strategy to achieve the mid-term targets, including the booking of a net income for the fiscal year ending March 2012, and pursue continued growth after the Mid-term Business Plan.

[End of the Document]

This document does not constitute an offer to sell any securities. This document has been prepared for the sole purpose of publicly announcing the matters concerning shelf registration for the resolution of the bondholders' meeting, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This document does not constitute an offer to sell or a solicitation of an offer to buy JVC Kenwood's stock acquisition rights in the U.S. JVC Kenwood has not registered and will not register its stock acquisition rights under the United States Securities Act of 1933. The securities may not be offered or sold in the U.S. or to U.S. persons (as defined in the Regulation S of the United States Securities Act of 1933) based on its calculation or its interest absent registration or an exemption from registration under the United States Securities Act of 1933. The securities will not be publicly offered or sold in the U.S.