



October 3, 2011

Company Representative	JVC KENWOOD Corporation Hisayoshi Fuwa, President and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
Contact	Takaaki Nose, General Manager, Public and Investor Relations, Strategic Corporate Planning Division (Tel: +81-45-444-5232)

Notice on Merger of JVC KENWOOD and Its Three Subsidiaries

JVC KENWOOD Corporation (JVC KENWOOD) is to complete an absorption-type merger (hereinafter the “merger”) of its three subsidiaries, Victor Company of Japan, Limited, Kenwood Corporation, and J&K Car Electronics Corporation, which are operating companies of the JVC Kenwood Group as of October 1, 2011. This was announced in “Notice on Merger of JVC KENWOOD and Its Three Subsidiaries” released on August 1, 2011.

1. Management policy after the merger

As announced in the “Notice on New Mid-term Business Plan” as of September 16, 2011, the JVC Kenwood Group (“Group”) will maximize the synergy effect of the integral company after the merger. In addition, it will place the Group’s strengths of video and sound technologies and music and image software at its core in order to realize profitable growth. It will do this by focusing on its strong businesses, aiming to be a company widely trusted by the society according to the new corporate vision: “Creating excitement and peace of mind for the people of the world,” having a corporate foundation reorganized through the management integration as its base.

2. Outline of company surviving merger

(1) Name	JVC KENWOOD Corporation				
(2) Business Segment	Operating the Car Electronics business, Home & Mobile Electronics business, Professional Systems business, Entertainment business, etc., and managing the business activities of the companies which run businesses equivalent to those businesses by owning shares or interest in the relevant companies				
(3) Date of Incorporation	October 1, 2008 (Date of foundation of the company surviving the merger)				
(4) Location	3-12, Moriyacho, Kanagawa-ku, Yokohama-shi, Kanagawa				
(5) Name and title of representative and officer	<table> <tr> <td>Chairman, Representative Director of the Board, Executive Officer Responsible for Integrated Management</td> <td>Haruo Kawahara</td> </tr> <tr> <td>President, Representative Director of the Board, Chief Executive Officer (CEO) & Executive Officer, COO (Chief Operating Officer) of Home & Mobile Electronics Business Group, Chairman of Growth Strategy Promotion Conference</td> <td>Hisayoshi Fuwa</td> </tr> </table>	Chairman, Representative Director of the Board, Executive Officer Responsible for Integrated Management	Haruo Kawahara	President, Representative Director of the Board, Chief Executive Officer (CEO) & Executive Officer, COO (Chief Operating Officer) of Home & Mobile Electronics Business Group, Chairman of Growth Strategy Promotion Conference	Hisayoshi Fuwa
Chairman, Representative Director of the Board, Executive Officer Responsible for Integrated Management	Haruo Kawahara				
President, Representative Director of the Board, Chief Executive Officer (CEO) & Executive Officer, COO (Chief Operating Officer) of Home & Mobile Electronics Business Group, Chairman of Growth Strategy Promotion Conference	Hisayoshi Fuwa				

TRANSLATION – FOR REFERENCE ONLY –

	Representative Director of the Board, Deputy President & Executive Officer, General Executive of Strategic Corporate Planning Division, COO of Car Electronics Business Group	Shoichiro Eguchi
	Director of the Board	Kazuo Shiohata
	Director of the Board, Senior Executive Vice President & Executive Officer, General Executive of Strategic Marketing Planning Division, COO of Professional Systems Business Group	Kazuhiro Aigami
	Director of the Board, Chief Technology Officer (CTO) & Executive Officer, General Executive of Strategic Research & Development Division	Hiroshi Kukimoto
	Director of the Board, Senior Vice President & Executive Officer, Senior Operating Officer (SOO) of Home & Mobile Electronics Business Group	Naokazu Kurihara
	Director of the Board (External)	Koji Kashiwaya
	Director of the Board (External)	Nobuo Seo
	Auditor	Shigeharu Tsuchitani
	Auditor	Hideaki Kato
	Auditor (External)	Noriyuki Shouyama
	Auditor (External)	Akihiko Washida
	Auditor (External)	Koichi Kurosaki
(6) Capital	10 billion yen	
(7) Total Number of Shares Issued	139,000,201	
(8) Minimum trading unit	100 shares	
(9) Fiscal Year End	March 31	
(10) Website	Japanese http://www.jvckenwood.co.jp/ English http://www.jvckenwood.co.jp/en/	
(11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011)	Panasonic Corporation GOLDMAN, SACHS & CO. REG DEUTSCHE BANK AG LONDON 610	19.17% 4.27% 2.95%
(12) Financial Position and Operating Results in the Fiscal Year Immediately before the Merger (Result for the fiscal year ended March 2011)	Total net assets Net assets Net assets per share Net sales Operating profit Ordinary income Net income Net income per share	260,664 million yen 52,739 million yen 375.19 yen 352,672 million yen 12,956 million yen 7,579 million yen (4,025 million yen) (38.6 yen)