

March 30, 2012

Company	JVC KENWOOD Corporation
Representative	Hisayoshi Fuwa, President and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
Contact	Satoshi Fujita, Chief Financial Officer (CFO) (Tel: +81-45-444-5232)

## Notice on Redemption by Purchase of Unsecured Bonds

JVC KENWOOD Corporation (JVC KENWOOD) completed today the redemption by purchase of part of the No. 8 unsecured bond of Victor Company of Japan, Limited (JVC), a company it absorbed in October 2011, prior to maturity, as described below.

### 1. Outline of the Redemption by Purchase

As announced in the "Notice of Issue of Stock Acquisition Rights in Relation to Term Modification (Extension of Maturity Date, etc.) of Subsidiary's No. 7 Unsecured Bond," dated August 1, 2011, with regard to a total of 20 billion yen's worth of bonds issued by JVC in August 2007, JVC KENWOOD was to extend the maturity date of the No. 7 unsecured bond, amounting to 12 billion yen, and redeem the No. 8 unsecured bond, amounting to 8 billion yen, in August 2012, as initially planned.

JVC KENWOOD decided to implement redemption by purchase of a part of the 8 billion yen's worth of the No. 8 unsecured bond prior to maturity, after having comprehensively considered the merits of implementing redemption prior to maturity at the request of a bondholder for redemption.

### 2. Details of the Redemption by Purchase

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|-----|--------------------------------------|--|
| (1) | Issue redeemed by purchase           | No. 8 unsecured bond of JVC  |
| (2) | Date of redemption by purchase       | March 30, 2012   |
| (3) | Amount of redemption by purchase     | 2 billion yen<br>(balance after redemption by purchase: 6 billion yen) |
| (4) | Face value of redemption by purchase | 100 million yen  |

### 3. Impact on Business Results

The Impact of this redemption by purchase on the business results is insignificant.

(Reference) Outline of No. 8 unsecured bond of JVC

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|----|--------------------|--|
| 1. | Issue date         | August 2, 2007                             |
| 2. | Total issue amount | 8 billion yen                              |
| 3. | Maturity date      | August 2, 2012                             |
| 4. | Interest rate      | Six-month Euro-yen LIBOR + 1.00% per annum |