



JVC KENWOOD

May 16, 2012

Company JVC KENWOOD Corporation
 Representative Hisayoshi Fuwa, President and CEO
 (Code: 6632; First Section of the Tokyo
 Stock Exchange)
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Notice on Distribution of Retained Earnings

JVC KENWOOD Corporation (“JVC KENWOOD”) hereby announces that it decided at a Board of Directors meeting held today to distribute retained earnings with March 31, 2012 as the record date, as described below.

1. Details of Distribution

	Amount determined	Most recent dividend forecast (released on April 27, 2012)	Results for previous fiscal year (through March 2011)
Record date	March 31, 2012	March 31, 2012	March 31, 2011
Dividend per share	5.00 yen	5.00 yen	0.00 yen
Total amount of dividends	693 million yen	693 million yen	— million yen
Effective date	June 4, 2012	—	—
Dividend source	Retained earnings	—	—

2. Reasons

We at JVC KENWOOD regard the provision of stable returns to shareholders as one of our most important issues. Hence, we make it a policy to decide the distribution and other appropriation of retained earnings by comprehensively taking into account profitability and financial conditions.

In line with the above policy, we resolved at a meeting of the Board of Directors held today to pay 5 yen per share as a year-end dividend for the fiscal year ended March 2012. In making this resolution, we gave due consideration to the following factors: at the end of the fiscal year ended March 2012, net income entered the black and retained earnings were recorded for the first time since the launch of the JVC KENWOOD Group; and we are now confident to some degree that we will be able to provide stable returns to our shareholders for the fiscal year ending March 2013.