



JVCKENWOOD

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Company JVC KENWOOD Corporation
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 Stock Exchange)
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Notice on Revision of Interim and Year-End Dividend Forecasts for Fiscal Year Ending March 2013

JVC KENWOOD Corporation (JVCKENWOOD) decided at its Board of Directors meeting held today on quarterly dividend forecasts for the fiscal year ending March 2013, which had been undetermined, as shown below.

There will be no change in terms of the forecast for the annual dividend.

1. Forecast of dividends per share

	Annual dividend				
	1st quarter-end	2nd quarter-end (interim)	3rd quarter-end	Year-end	Total
Previous forecast (announced on April 27, 2012)		Undetermined	—	Undetermined	yen 10.00
Revised forecast			—	yen 10.00	yen 10.00
Actual dividend for current fiscal year	—	yen 0.00			
Actual dividend for previous fiscal year (ended March 2012)	—	yen 0.00	—	yen 5.00	yen 5.00

2. Reasons for the dividend forecasts

JVCKENWOOD considers it one of the most important management issues to provide shareholders with a stable return on their investments, and decides on how to distribute and otherwise appropriate retained earnings by comprehensively taking into account its profitability and financial conditions. Regarding dividends for the fiscal year ending March 2013, we had announced the forecast for quarterly dividends to be undetermined, but the forecast for annual dividends to be 10 yen per share.

As stated in the Accounting Report for the Second Quarter of Fiscal Year Ending March 2013 [Japan GAAP] (Consolidated), which was separately announced today, consolidated profits and losses for the first six months were better than projected at the beginning of the current fiscal year. Given that we also expect consolidated profits and losses for the full fiscal year to achieve the level initially projected, we will leave the forecast annual dividend unchanged at 10 yen per share.

With regard to the forecast for quarterly dividends, JVCKENWOOD plans not to pay the second quarter-end dividend but to pay a year-end dividend of 10 yen per share, considering that the composition of profit planning in the second half of the current fiscal year became large, due to temporary costs increase arising out of the aftermath of the floods in Thailand in the first quarter.