



February 25, 2013

JVCKENWOOD

Company	JVC KENWOOD Corporation
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Notice Concerning Submission of Correction Report for Securities Report and Partial Corrections to the Non-consolidated Financial Statements in the “Accounting Report for the Fiscal Year Ended March 2012 [Japan GAAP based] (consolidated)”

JVC KENWOOD Corporation (JVCKENWOOD) has made partial corrections to the Securities Report for the Fourth Fiscal Year (from April 1, 2011 to March 31, 2012), submitted to the Kanto Finance Bureau on June 26, 2012, and the “Accounting Report for the Fiscal Year Ended March 2012 [Japan GAAP based] (consolidated),” released on April 27, 2012.

The Company submitted the correction report to the Kanto Finance Bureau today.

For details of corrections in the Accounting Report, please refer to the notification issued separately today, (Corrections and numerical data corrections) Notice Concerning Partial Corrections to the Non-consolidated Financial Statements in the “Accounting Report for the Fiscal Year Ended March 31, 2012 [Japan GAAP based](consolidated).”

There are no corrections to the consolidated financial statements.

1. Reasons for corrections

It was revealed that of dividend income JVCKENWOOD received in the fourth fiscal year (from April 1, 2011 to March 31, 2012), dividends totaling 589 million yen received from its six subsidiaries in Japan exceeded the distributable amount set forth in the Companies Act due to factors including inadequate procedures related to the decrease in the retained earnings of the said subsidiaries (procedures for resolutions of a general shareholders’ meeting and for protecting creditors concerning a decrease in retained earnings).

Based on the provisions in the Companies Act, the Company was obliged to return the said dividend of 589 million yen to the said subsidiaries, and thus was required to make partial corrections to entries concerning the filing company of the securities report. Therefore, the Company has submitted the Correction Report for Securities Report today.

The Company’s financial statements in the Correction Report have been audited by Deloitte Touche Tohmatsu LLC, and we attach the Audit Report to the Correction Report.

We also revised the Accounting Report because we needed to correct a portion of the non-consolidated financial statements.

Dividend income subject to the change was entirely from wholly-owned subsidiaries of the Company. Therefore, there are no corrections to the consolidated financial statements or change in dividend paid by the Company.

2. Preventive measures

JVCKENWOOD has established Group’s systems, including manuals, to manage and supervise procedures concerning the dividend of each subsidiary.

3. Impact on financial results

There are no corrections to the consolidated financial statements, therefore, the consolidated financial results are not affected.