



February 25, 2013

JVCKENWOOD

Company Representative	JVC KENWOOD Corporation Shoichiro Eguchi, President and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
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(Corrections and numerical data corrections) Notice Concerning Partial Corrections to the Non-consolidated Financial Statements in the “Accounting Report for the Fiscal Year Ended March 31, 2012 [Japan GAAP based] (consolidated)”

JVC KENWOOD Corporation (JVCKENWOOD) has made partial corrections to the non-consolidated financial statements in the “Accounting Report for the Fiscal Year Ended March 2012 [Japan GAAP based] (consolidated),” which it released on April 27, 2012.

Both entries before and after corrections to the appropriate sections are listed in the following with corrections underlined.

Regarding the reasons for the corrections, etc., please refer to “Notice Concerning Submission of Correction Report for Securities Report and Partial Corrections to Non-consolidated Financial Statements in the ‘Accounting Report for the Fiscal Year Ended March 2012 [Japan GAAP based] (consolidated),’” which is released separately today.

There are no corrections to the consolidated financial statements.

TRANSLATION - FOR REFERENCE ONLY -

Summary Information

(Reference) Overview of Non-consolidated Operating Results

【Before correction】

Non-consolidated financial results for the Fiscal Year Ended March 2012 (from April 1, 2011 to March 31, 2012)

(1) Non-consolidated business results (Percentages show year-on-year change)

	Net sales		Operating profit (loss)		Ordinary income (loss)		Net income (loss)	
	million yen	%	million yen	%	million yen	%	million yen	%
FYE3/2012	116,901	702.9	1,524	103.5	<u>3,962</u>	—	<u>2,243</u>	—
FYE3/2011	14,559	54.9	749	(36.2)	257	(41.5)	(748)	—

	Net income (loss) per share	Net income per share fully diluted
	yen	yen
FYE3/2012	<u>16.18</u>	—
FYE3/2011	(7.18)	—

JVCKENWOOD executed an absorption-type merger of Victor Company of Japan, Limited, Kenwood Corporation, and J&K Car Electronics effective October 1, 2011, with the Company as the surviving company.

(2) Non-consolidated financial positions

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
FYE3/2012	<u>247,647</u>	<u>72,755</u>	<u>29.1</u>	<u>518.84</u>
FYE3/2011	96,098	66,364	69.1	478.57

(Reference) Shareholders' equity: 71,948 million yen (FYE 3/2012); 66,364 million yen (FYE 3/2011)

JVCKENWOOD executed an absorption-type merger of Victor Company of Japan, Limited, Kenwood Corporation, and J&K Car Electronics effective October 1, 2011, with the Company as the surviving company.

【After correction】

Non-consolidated financial results for the Fiscal Year Ended March 2012 (from April 1, 2011 to March 31, 2012)

(1) Non-consolidated business results (Percentages show year-on-year change)

	Net sales		Operating profit (loss)		Ordinary income (loss)		Net income (loss)	
	million yen	%	million yen	%	million yen	%	million yen	%
FYE3/2012	116,901	702.9	1,524	103.5	<u>3,373</u>	—	<u>1,654</u>	—
FYE3/2011	14,559	54.9	749	(36.2)	257	(41.5)	(748)	—

	Net income(loss) per share	Net income per share fully diluted
	yen	yen
FYE3/2012	<u>11.93</u>	—
FYE3/2011	(7.18)	—

JVCKENWOOD executed an absorption-type merger of Victor Company of Japan, Limited, Kenwood Corporation, and J&K Car Electronics effective October 1, 2011, with the Company as the surviving company.

(2) Non-consolidated financial positions

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
FYE3/2012	<u>247,529</u>	<u>72,166</u>	<u>28.8</u>	<u>514.60</u>
FYE3/2011	96,098	66,364	69.1	478.57

(Reference) Shareholders' equity: 71,359 million yen (FYE 3/2012); 66,364 million yen (FYE 3/2011)

JVCKENWOOD executed an absorption-type merger of Victor Company of Japan, Limited, Kenwood Corporation, and J&K Car Electronics effective October 1, 2011, with the Company as the surviving company.