



May 15, 2013

Company Representative	JVC KENWOOD Corporation Shoichiro Eguchi, President and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
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## Notice on Distribution of Retained Earnings

JVC KENWOOD Corporation ("JVCKENWOOD") hereby announces that it resolved at its Board of Directors meeting held today to distribute retained earnings as described below. The record date thereof is March 31, 2013.

### 1. Details of Distribution

	Amount determined	Most recent dividend forecast (announced on February 1, 2013)	Results for previous fiscal year (through March 2012)
Record date	March 31, 2013	March 31, 2013	March 31, 2012
Dividend per share	5.00 yen	5.00 yen	5.00 yen
Total amount of dividends	693 million yen	—	693 million yen
Effective date	June 3, 2013	—	June 4, 2012
Dividend source	Retained earnings	—	Retained earnings

### 2. Reasons

JVCKENWOOD regards providing stable returns to shareholders to be one of its most important issues. Hence, JVCKENWOOD makes it a policy to decide the distribution and other appropriations of retained earnings by comprehensively taking into account profitability and financial conditions.

As forecasted on February 1, 2013, a year-end dividend of 5 yen per share was declared for the fiscal year ended March 2013 in line with the above policy. JVCKENWOOD maintained the dividend amount unchanged from the previous fiscal year to provide stable returns to its shareholders, despite a year-on-year decrease in consolidated net income.