



January 8, 2014

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## **Notice regarding investment in “WiL FUND I, L.P.” to accelerate growth strategy partnership with domestic and international venture companies**

JVC KENWOOD Corporation (“JVCKENWOOD”) announced an investment in “WiL FUND I, L.P.”, managed by venture investment consultation organization WiL (World Innovation Lab, President: Gen Isayama) has been agreed to sign the Limited Partnership Agreement and subscribe for Limited Partnership Interests.

### **1. Investment Background and Purpose**

JVCKENWOOD is setting forward a mid-term plan to enhance growth in next generation development business, promotion of growth business, and change in operation, focusing on making new business model development in strategic alliance with the venture company. To impulse the plan, we have executed investment in venture capital “WiL FUND I, L.P.”, organized in October, 2013, to become a partner as one of investment company.

“WiL FUND I, L.P.” is a venture company established by Gen Isayama, Silicon Valley’s capitalist, and two Japanese top IT business manager, Shinichi Saijo (former COO of Cyber Agent) and Masataka Matsumoto (former CIO of Yahoo) funded by one of the large venture support company in Japan, WiL LLC. WiL FUND I, L.P is intend to be an origin of Japanese technologies and contents power located in Silicon Valley, center of venture and IT technology, to invest domestic and international venture companies and conduct venture incubation activity through major company’s technologies.

With connection to “WiL FUND I, L.P.”, JVCKENWOOD will have access to domestic and international venture and latest technical information from Silicon Valley leading us with strategic alliance to promising domestic and international venture providing efficient M&A new technology and business opportunities along with next generation development. We also will enhance our growth strategy and accelerate business operation change by strengthening our core business by connection with other investment company.

### **2. Outline of Business Alliance**

Fund Name: WiL FUND I, L.P.

Operator: WiL LLC

Investment Area: U.S. and Japan venture companies in technology, media, telecom field, and technical/ service field related to Limited Partners

Address: Silicon Valley CA, USA and Tokyo, Japan

Operating Period: 10 years (Investment Period: Approx. 5 years)

Fund Size: Approx. US\$ 300 million (as of December, 2013)

### **3. Schedule**

January 6, 2014 (U.S. time) Investment Agreement signed by both company

#### **4. Business Impact**

There is minimal impact associate with the operating result of JVCKENWOOD for the current fiscal year. For any change, we will announce immediately.