



January 31, 2014

Company Representative	JVC KENWOOD Corporation Haruo Kawahara, Chairman and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
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Notice on Revision of Extraordinary Loss and Extraordinary Profit Earnings and Revision of Earnings Forecast for the Fiscal Year Ending March 2014

JVC KENWOOD Corporation (“JVCKENWOOD”) hereby announces that at the Board of Directors meeting held today, it revised its earnings forecast for the fiscal year ending March 2014 announced on November 6, 2013.

1. Revision of Earnings Forecast for the Fiscal Year Ending March 2014 (April 1, 2013, to March 31, 2014)

(Millions of yen)	Net Sales	Operating Income	Ordinary Income (Loss)	Net income (Loss)	Net Income (Loss) per Share (yen)
Previous Forecast (A) (Announced on November 6, 2013)	310,000	1,000	(3,000)	(5,500)	(39.66)
Revised Forecast (B)	310,000	1,000	(3,000)	(7,000)	(50.48)
Amount of Change (B–A)	—	—	—	(1,500)	
Rate of Change (%)	—	—	—	—	
(Reference) Results for the Fiscal Year Ended March 31,	306,580	9,603	3,106	1,146	8.27

2. Reasons for Revising the Earnings Forecast

As JVCKENWOOD announced today in the “Notice of Solicitation for Voluntary Early Retirement and Restructuring of Overseas Operation Bases” and “Notice on Transfer of Subsidiary Shares,” it expects to record extraordinary loss 3.5 billion yen of additional costs incurred associated with solicitation for voluntary early retirement in Japan, extraordinary income 2.5 billion yen of capital gains arising from transfer of subsidiary shares, and extraordinary loss from restructuring of overseas business bases. We are revising the earnings forecast for the fiscal year ending March 2014 announced on November 6, 2013.