

September 30, 2014

Company	JVC KENWOOD Corporation
Representative	Haruo Kawahara, Chairman & CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
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Notice of Completion of Acquisition and Retirement of Stock Acquisition Rights and Posting of Extraordinary Profit

This is to announce that today, September 30, 2014, JVC KENWOOD Corporation completed the acquisition and retirement of all (1,200 units) of its First Stock Acquisition Rights (the "Stock Acquisition Rights") issued on August 25, 2011, as described in the "Notice of Acquisition and Retirement of Stock Acquisition Rights" announced on July 18, 2014. As a result, the possibility of shareholder value being diluted through the exercise of the said Stock Acquisition Rights was eliminated.

The amount of 806 million yen, which was included in net assets when the said Stock Acquisition Rights were issued, will be posted as an extraordinary profit (i.e. gain on reversal of stock acquisition rights) related to the retirement of the said Rights. However, consolidated financial forecasts for the fiscal year ending March 2015 are not currently scheduled to be revised.

End