

Company	JVCKENWOOD Corporation
Representative	Haruo Kawahara, Chairman and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
Contact	Shinichiro Nishishita, General Executive, Corporate Communication Division (TEL: 81-45-444-5232)

Notice Regarding Change of Representative Directors of the Board and New Management Structure

At its Board of Directors Meeting held today, JVCKENWOOD Corporation (“JVCKENWOOD”) decided upon the candidates for nine Directors, three Audit & Supervisory Board Members and one substitute Audit & Supervisory Board Member for election at the 8th General Meeting of Shareholders scheduled to be held in late June this year. In addition, the new Executive Officer structure to be approved at the Board of Directors Meeting to be held after the General Meeting of Shareholders was also decided. There will be also changes to the Representative Directors of the Board as follows.

The changes will be officially decided at the 8th General Meeting of Shareholders and the Board of Directors Meeting to be held thereafter.

1. Reasons for changes of Representative Directors of the Board and launch of new management structure

In the fiscal year ended March 2012, JVCKENWOOD achieved a successful turnaround and began dividend payment after overcoming fateful crises such as the Lehman Brothers collapse and the financial crisis in 2008 and a massive negative legacy it has faced since its establishment in October 2008. Also, there has been a sudden deterioration in its operating results accelerated by the weaker yen as well as the rise of smartphones. In response, JVCKENWOOD has been implementing structural reforms on a global basis while focusing on shifting from consumer businesses to professional businesses with the aim of recovering its business performance. Owing to such efforts, the Company has resumed dividend payment for the previous fiscal year.

Over the course of implementing such reforms, JVCKENWOOD has launched company-wide development task forces and has been engaged in business development including the digital cockpit system for automobiles while also carrying out M&As of overseas companies to promote growth strategy.

In May 2015, JVCKENWOOD announced “Vision 2020,” a new mid- to long-term business plan. This time, the Company has decided to launch a new management structure of the next generation with the aim of realizing the visions specified under the business plan by promoting new growth.

2. Names and positions of new and former Representative Directors of the Board

(Re-elected)

Name:	Kazuhiro Aigami
Former position:	Director of the Board, Executive Officer, Regional CEO*1 (America)
New position:	Representative Director of the Board, Deputy President & Executive Officer

(Re-elected)

Name: Shoichiro Eguchi
Former position: Executive Officer, Regional CEO (Europe)
New position: Representative Director of the Board, Deputy President & Executive Officer

(Newly elected)

Name: Seiichi Tamura
Former position: Director of the Board, Executive Officer and Chief Strategy Officer (CSO^{*2})
New position: Representative Director of the Board, Deputy President & Executive Officer

(Retiring)

Name: Haruo Kawahara
Former position: Representative Director of the Board, Chairman and Chief Executive Officer (CEO)
New position: Director of the Board, Advisor

*1: Chief Executive Officer, *2: Chief Strategy Officer

3. Profiles of the new Representative Directors

(1) Kazuhiro Aigami

Date of Birth	Brief Personal History	No. of shares owned*	
October 27, 1957	April 1990	Joined Kenwood Corporation (current JVCKENWOOD)	72,280
	June 2007	Managing Operating Officer	
	June 2008	Director of the Board & Senior Managing Operating Officer	
	June 2009	President & Representative Director of the Board of Kenwood Corporation Director of the Board of JVCKENWOOD Holdings, Inc.	
	June 2010	Director of the Board, Executive Officer, Corporate Vice President of JVCKENWOOD Holdings, Inc.	
	May 2011	Director of the Board, Senior Vice President & Executive Officer, General Executive of Strategic Marketing Division, Chief Operating Officer (COO) of Professional Systems Business Group of JVCKENWOOD Holdings, Inc.	
	May 2014	Representative Director of the Board, Executive Officer, Regional CEO (America) of JVCKENWOOD	
	June 2015	Director of the Board, Executive Officer, Regional CEO (America) of JVCKENWOOD, President of JVCKENWOOD USA Corporation	
	November 2015	Director of the Board, Executive Officer, Regional CEO (America) of JVCKENWOOD, President of JVCKENWOOD USA Corporation, in charge of Public Services Sector (Communication Systems) (present post)	

(2) Shoichiro Eguchi

Date of Birth	Brief Personal History		No. of shares owned*
December 7, 1955	April 1979	Joined Trio Electronics, Inc. (current JVCKENWOOD)	27,070
	June 2003	Senior Vice President & Executive Officer of Kenwood Corporation (current JVCKENWOOD)	
	June 2004	Director, Senior Vice President & Executive Officer of Kenwood Corporation	
	June 2007	Senior Vice President & Executive Officer, Assistant to CEO (Car Electronics Overseas Sales Strategy)	
	June 2010	Director of the Board, Senior Vice President & Executive Officer of JVCKENWOOD Holdings, Inc.	
	October 2011	Representative Director of the Board, Deputy President & Executive Officer, General Executive of Strategic Corporate Planning Division, in charge of Group Governance Division & Operating Officer, Chief Operating Officer (COO) of Car Electronics Business Group of JVCKENWOOD	
	June 2012	Representative Director of the Board, President and Chief Executive Officer (CEO) of JVCKENWOOD	
	May 2014	Representative Director of the Board, Executive Officer, Regional CEO (Europe) of JVCKENWOOD	
June 2015	Executive Officer, Regional CEO (Europe) of JVCKENWOOD (present post)		

(3) Seiichi Tamura

Date of Birth	Brief Personal History		No. of shares owned*
December 30, 1968	March 1992	Joined Accenture Japan Ltd.	30,800
	September 2005	Executive Partner	
	January 2010	Joined Enterprise Turnaround Initiative Corporation of Japan	
	May 2011	External Director* of Shibamasa Kanko Co., Ltd.	
	June 2011	Director and Vice President, Executive Officer* of Fujisho Printing Inc.	
	September 2011	External Director* of Okiso Construction Co., Ltd. *Dispatched from Enterprise Turnaround Initiative Corporation of Japan	
	March 2013	Joined JVCKENWOOD. SOO (Senior Operating Officer) treatment, Assistant to CEO, General Manager of Business Development Division	
	June 2013	Director of the Board, Executive Officer and Chief Strategy Officer (CSO), General Executive of Corporate Strategy Division, Senior Manager of Business	

	Development Department, Corporate Strategy Division of JVCKENWOOD	
June 2015	Director of the Board, Executive Officer and Chief Strategy Officer (CSO), General Executive of Corporate Strategy Division of JVCKENWOOD (present post)	

*Number of shares owned as of September 30, 2015.

4. Director candidates

Position	Name		Current position
External Director*, Chairman of the Board	Yasuyuki Abe	(Re-elected)	External Director*
President, Representative Director of the Board	Takao Tsuji	(Re-elected)	President, Representative Director of the Board
Representative Director of the Board	Kazuhiro Aigami	(Re-elected)	Director of the Board
Representative Director of the Board	Shoichiro Eguchi	(Re-elected)	Executive Officer, Regional CEO (Europe)
Representative Director of the Board	Seiichi Tamura	(Re-elected)	Director of the Board
Director of the Board	Yasuyuki Tanida	(Re-elected)	Director of the Board
External Director*	Junichi Hikita	(Re-elected)	External Director*
External Director*	Masanori Yoshikai	(Re-elected)	External Director*
Director of the Board, Advisor	Haruo Kawahara	(Re-elected)	Chairman, Representative Director of the Board

*External Director specified in Item 15, Article 2 of the Companies Act.

5. Auditor candidates

Position	Name		Current position
Audit & Supervisory Board Member	Takayoshi Sakamoto	(Re-elected)	Audit & Supervisory Board Member
External Audit & Supervisory Board Member*	Nagaaki Ohyama	(Newly elected)	Substitute External Audit & Supervisory Board Member
External Audit & Supervisory Board Member*	Shojiro Asai	(Re-elected)	External Audit & Supervisory Board Member*
Substitute External Audit & Supervisory Board Member	Akihiko Washida	(Newly elected)	External Audit & Supervisory Board Member*

*External Audit & Supervisory Board Member specified in Item 16, Article 2 of the Companies Act.

Retiring Auditor (planned)

Akihiko Washida	To be appointed as substitute External Audit & Supervisory Board Member
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6. Executive Officer candidates

	Position	Name	
*	Chief Executive Officer (CEO)	Takao Tsuji	
*	Deputy President & Executive Officer, Public Services Sector Representative, Regional CEO (America)	Kazuhiro Aigami	
*	Deputy President & Executive Officer, Media Service Sector Representative, Chief Strategy Officer (CSO), Corporate Communication Division	Seichi Tamura	
*	Deputy President & Executive Officer, Regional CEO (Europe)	Shoichiro Eguchi	
*	Executive Vice President & Executive Officer, Automotive Sector Representative, Chief Innovation Officer (CIO* ¹), Chief Production Officer (CPO* ²)	Yasuyuki Tanida	
	Deputy President & Executive Officer, President and Representative Director of JVCKENWOOD Victor Entertainment Corporation	Masaaki Saito	
	Chief Risk Officer (CRO* ³), Corporate Chief Financial Officer (CFO* ⁴)	Masaki Imai	
	Regional CEO (China)	Satoshi Fujita	
	Regional CEO (Asia)	Hirohito Kamiyama	
	Senior Vice President & Executive Officer, General Executive of Finance & Accounting Division	Kazuki Oi	
	Senior Vice President & Executive Officer, Assistant to Regional CEO (America)	Masatoshi Miyamoto	
	Senior Vice President & Executive Officer, General Executive of Automotive OEM Business Division, Automotive Sector	Akira Suzuki	
	Senior Vice President & Executive Officer, General Executive of Automotive OEM Business Division, Automotive Sector	Kazuhiko Iizuka	(Newly elected)
	Senior Vice President & Executive Officer, General Executive of SCM Division	Shigeru Onda	(Newly elected)
	Senior Vice President & Executive Officer, General Executive of Automotive Consumer Business Division, Automotive Sector	Takuya Arai	(Newly elected)

*Concurrently serving as Director of the Board

*¹ : Chief Innovation Officer, *² : Chief Production Officer, *³ : Chief Risk Officer, *⁴ : Chief Financial Officer

Retiring Executive Officers (planned)

Haruo Kawahara	Present post: Chief Executive Officer (CEO)
Toshiaki Matsuzawa	Present post: Chief Production Officer (CPO)
Naokazu Kurihara	Present post: Regional CEO (Japan)

7. Vice President & Executive Officer Candidates

Position	Name	
Vice President & Executive Officer, General Executive of Global Brand Experience Division, Deputy President & Director of the Board of JVCKENWOOD Design, Corp.	Fabien Gregoire	
Vice President & Executive Officer, General Executive of Legal & Intellectual Property Division	Hideyuki Kiuchi	
Vice President & Executive Officer, President & CEO of ASK Industries S.p.A.	Ruggero Marchetti	(Newly elected)
Vice President & Executive Officer, General Manager of Corporate Foundations Strengthening Operation	Shin Miyamoto	(Newly elected)
Vice President & Executive Officer, Assistant to General Executive of Automotive OEM Business Division	Noboru Kiyota	(Newly elected)
Vice President & Executive Officer, Corporate Management Division	Fumiko Sato	(Newly elected)

Retiring Vice President & Executive Officers (planned)

Hideyuki Inoue	Present post: Vice President & Executive Officer, General Manager of Healthcare Business Operation
Hisao Kikuchi	Present post: Vice President & Executive Officer, assistant to Regional CEO (Europe)
Kazuhiko Iizuka	Present post: Vice President & Executive Officer, in charge of Automotive Sector

*Kazuhiko Iizuka is scheduled to be appointed as an Executive Officer

8. Planned date of taking/leaving office

Late June 2016