

Company	JVCKENWOOD Corporation
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Notice Regarding Completion of Business Succession by Subsidiary due to Company Split (Absorption-type Split) and Merger of Subsidiary

JVCKENWOOD Corporation (JVCKENWOOD) hereby announces that the Company, effective today, completed the absorption-type company split of its Professional Systems Business (excluding the card printer business). The purpose was to have it succeeded by JVCKENWOOD Business Solutions Corporation (hereinafter, “JKBS”), a JVCKENWOOD subsidiary. The Company also hereby announces that it completed the absorption-type merger of J&K Business Solutions Corporation, another JVCKENWOOD subsidiary, by JKBS. These were announced in the press release of February 12, 2016, titled “Notice Regarding Business Succession by Subsidiary due to Company Split (Absorption-type Split) and Merger of Subsidiaries.”

JVCKENWOOD also announces that JKBS changed its company name to JVCKENWOOD Public & Industrial Systems Corporation (JKPI) effective today.

The absorption-type company split and merger will enable JKPI to handle all-encompassing business solution services in the Professional Systems Business. Such services range from manufacturing and sale of equipment to system proposal, design, installation, maintenance and management as total solutions. In this way, we will be able to respond more speedily to customers as an independent company.

JKPI will continue to strengthen the solutions business and reform its business model, while taking advantage of being a JVCKENWOOD company, and provide security, safety, comfort and trust to customers as a “solution provider for sound, images and communication systems” to contribute to the growth of the JVCKENWOOD Group.