

JVCKENWOOD

May 13, 2016

Company JVCKENWOOD Corporation
 Representative Haruo Kawahara, Chairman and CEO
 (Code: 6632; First Section of the Tokyo Stock Exchange)
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Notice Regarding Distribution of Retained Earnings

JVCKENWOOD Corporation (“JVCKENWOOD”) hereby announces that it resolved at its Board of Directors meeting held May 13, 2016 to distribute retained earnings as described below. The record date thereof is March 31, 2016.

1. Details of Distribution

	Amount determined	Most recent dividend forecast (announced on April 28, 2015)	Results for previous fiscal year (through March 2015)
Record date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	5.00 yen	5.00 yen	5.00 yen
Total amount of dividends	694 million yen	—	693 million yen
Effective date	June 6, 2016	—	June 6, 2015
Dividend source	Retained earnings	—	Retained earnings

2. Reasons

JVCKENWOOD’s most important management priorities include stable distribution of profits and ensuring the necessary management resources for future growth. The amount of dividend of surplus and other amounts appropriated are determined by giving comprehensive consideration to the Group’s profitability and financial conditions.

For the fiscal year ended March 2016, JVCKENWOOD declared to distribute an annual dividend (year-end) of 5 yen per share based on its profit performance and above-mentioned dividend policy, as announced in the “Accounting Report for the Fiscal Year Ended March 2015” on April 28, 2015.