

JVCKENWOOD

October 31, 2016

Company JVCKENWOOD Corporation
 Representative Takao Tsuji, President & CEO
 (Code: 6632; First Section of the Tokyo
 Stock Exchange)
 Contact Shinichiro Nishishita, General
 Manager, Corporate Communication
 Division
 (TEL: +81-45-444-5232)

Notice Regarding Interim Dividend

JVCKENWOOD Corporation (JVCKENWOOD), at its Board of Directors meeting held today, resolved not to pay interim dividend for the fiscal year ending March 2017 with a record date of September 30, 2016.

1. Details of Dividend

	Amount determined	Most recent interim dividend forecast (announced on April 30, 2016)	Interim dividend for the fiscal year ended March 2016
Record date	September 30, 2016	September 30, 2016	September 30, 2015
Dividend per share	0.00 yen	undecided	0.00 yen
Total amount of dividends	—	—	—
Effective date	—	—	—
Dividend source	—	—	—

2. Reasons

JVCKENWOOD's most important management priorities include stably distributing profits and ensuring the necessary management resources for future growth. The distribution of retained earnings and other appropriation of it are determined by giving comprehensive consideration to the Group's profitability and financial conditions.

In the "Accounting Report for the Fiscal Year Ended March 2016" released on April 28, 2016, we announced that our forecasts for the dividend for the first half of the fiscal year ending March 2017 (interim dividend) and the dividend for the fiscal year (year-end dividend) were "undecided." However, JVCKENWOOD, at its Board of Directors meeting held today, resolved not to pay interim dividend for the fiscal year ending March 2017 with a record date of September 30, 2016, just as the previous fiscal year.

The year-end dividend for the fiscal year ending March 2017 with a record date of March 31, 2017 is still "undecided," as it has been so far.