

Company	JVCKENWOOD Corporation
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Notice Regarding Revision of Earnings Forecast for Fiscal Year Ended March 2017

JVCKENWOOD Corporation (JVCKENWOOD) hereby announces that it has revised the consolidated earnings forecast for the fiscal year ended March 2017 that was announced on January 31, 2017.

1. Revision of the Consolidated Earnings Forecast for the Fiscal Year Ended March 2017 (April 1, 2016 to March 31, 2017)

(Unit: million yen)	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (Unit: yen)
Previous forecast (A) (Announced on January 31, 2017)	297,500	4,800	2,500	(7,300)	(52.54)
Revised forecast (B)	299,200	5,700	3,500	(6,900)	(49.66)
Amount of change (B-A)	1,700	900	1,000	400	
Rate of change (%)	0.6	18.8	40.0	—	
(Reference) Results for the Fiscal Year Ended March 2016	292,195	4,494	1,291	3,401	24.51

2. Reason for Revising Earnings Forecast

JVCKENWOOD expects net sales, operating income, ordinary income and net income attributable to owners of parent to exceed the forecast, driven by strong sales in the Automotive Sector and the Media Service Sector.

Accordingly, JVCKENWOOD has revised the consolidated earnings forecast for the fiscal year ended March 2017 that was announced on January 31, 2017.

Forward-looking statements, such as earnings forecast, contained in this document are based on information available to the Company on the date hereof and certain assumptions that the Company believes are reasonable. Actual earnings results, etc. may differ from the forecast due to various factors.