

JVCKENWOOD



January 31, 2018

Company: JVCKENWOOD Corporation
 Representative: Takao Tsuji,
 Representative Director of the Board,
 President & CEO
 (Code: 6632; First Section of the Tokyo Stock
 Exchange)
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 Corporate Communication Division
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Notice on Determination of Representatives Effective April 1, 2018 (Chairman as well as President)

JVCKENWOOD Corporation (JVCKENWOOD) announces that it adopted at a Board of Directors meeting held today a resolution for determination of Chairman as well as President (“Representatives” collectively) in the new executive structure that will become effective April 1, 2018, as follows.

1. Procedure for determining Representatives of the Company

JVCKENWOOD establishes the Nomination and Remuneration Advisory Committee (“Committee”), for which three external directors serve as committee members. The Committee proposes the Representatives candidates to the Board of Directors; provides advice regarding the candidates of directors, audit & supervisory board members and executive officers; examines the appropriateness; and report its opinions to the Board of Directors. The Board of Directors determines the Representatives, the candidates of directors and audit & supervisory board members; selects executive officers; and determines compensations of directors, audit & supervisory board members, and executive officers, taking into consideration the opinions stated by the Committee.

In conformity to the above-mentioned procedure, the Company adopted at a Board of Directors meeting held today a resolution for Representatives effective April 1, 2018, upon receiving a proposal from the Committee in the meeting.

2. Representatives effective April 1, 2018

The Company determined Representatives effective April 1, 2018, as follows.

New title	Current title	Name
Representative Director of the Board Chairman & Chief Executive Officer (CEO)	Representative Director of the Board, President & CEO	Takao Tsuji
Representative Director of the Board President & Chief Operating Officer (COO)	Representative Director of the Board, Executive Vice President, COO, Automotive Sector, COO, EMEA*	Shoichiro Eguchi

The above-mentioned officers will be candidates to be proposed by the Company for Directors at the 10th Ordinary General Meeting of Shareholders to be held in late June 2018, and if the proposal is approved, each of these candidates will be elected as Representative Director of the Board at a Board of Directors meeting to be held immediately after the Ordinary General Meeting of Shareholders.

* Europe, Middle East and Africa

3. Future schedule

At a Board of Directors meeting to be held in the future, the Company will determine the details of its executive structure effective April 1, 2018 as well as the new management structure (Directors and Audit & Supervisory Board Members) after the Ordinary General Meeting of Shareholders, through future procedures comprising a consultation from the new Representatives, deliberations at the Committee and report submission from it. Thus, the Company will issue an announcement promptly after the planned determination.