

JVCKENWOOD

February 23, 2018

Company: JVCKENWOOD Corporation
 Representative: Takao Tsuji,
 Representative Director of the Board,
 President & CEO
 (Code: 6632; First Section of the Tokyo Stock
 Exchange)
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Notice on the Voluntary Application of International Financial Reporting Standards (IFRS)

At a Board of Directors meeting held today, we, JVCKENWOOD Corporation, resolved to voluntarily apply International Financial Reporting Standards ("IFRS"), instead of the existing JGAAP, for the Company's consolidated financial statements, starting with the Securities Report for the fiscal year ending March 2018 (10th Term) as below.

We decided to voluntarily apply IFRS to the JVCKENWOOD Group with the aim of improving the international comparability of our financial information in the capital markets and strengthening our business foundations by unifying accounting standards throughout the Group.

Regarding the Accounting Report for the fiscal year ending March 2018 and consolidated financial statements under the Companies Act, we will apply JGAAP as before.

Disclosure schedule toward voluntary application of IFRS (planned)

April 2018	Accounting Report for the fiscal year ending March 2018	
	Consolidated financial results for the fiscal year ending March 2018 Consolidated earnings forecast for the fiscal year ending March 2019	(JGAAP) (IFRS)
May 2018	Consolidated financial statements for the fiscal year ending March 2018	(JGAAP)
June 2018	Securities Report and consolidated financial statements for the fiscal year ending March 2018	(IFRS)