

JVCKENWOOD



February 23, 2018

Company Representative	JVCKENWOOD Corporation Takao Tsuji, Representative Director of the Board, President and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
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Notice Regarding Appointment of Executive Officers Effective April 1, 2018 and New Management Structure Coming into Force After This Year's Ordinary General Meeting of Shareholders

At its Board of Directors meeting today, JVCKENWOOD Corporation (JVCKENWOOD) decided on the appointment of the following executive officers effective April 1, 2018, as well as the nomination of nine candidates for Directors, and one candidate for substitute Audit & Supervisory Board Member whose appointment will be submitted for approval at the 10th Ordinary General Meeting of Shareholders scheduled for late June of this year.

1. Procedure of Determining Executive Officers and New Management Structure

JVCKENWOOD establishes the Nomination and Remuneration Advisory Committee ("Committee"), for which three external directors serve as committee members. The Committee proposes the Representatives candidates to the Board of Directors; provides advice regarding the candidates of directors, audit & supervisory board members and executive officers; examines the appropriateness; and report its opinions to the Board of Directors. The Board of Directors determines the Representatives, the candidates of directors and audit & supervisory board members; selects executive officers; and determines compensations of directors, audit & supervisory board members, and executive officers, taking into consideration the opinions stated by the Committee.

In conformity to the above-mentioned procedure, the Company adopted at a Board of Directors meeting held today a resolution for executive officers effective April 1, 2018 and the new management structure coming into force after this year's Ordinary General Meeting of Shareholders upon receiving a proposal from the Committee in the meeting.

2. Executive Officers Effective April 1, 2018

JVCKENWOOD appointed the following new executive officers effective April 1, 2018

Position	Name	
Chairman and Chief Executive Officer (CEO), Chief Export Control Officer	Takao Tsuji	(Reappointed) *1
President and Chief Operating Officer (COO)	Shoichiro Eguchi	(Reappointed) *1
Executive Vice President, Chief Strategy Officer (CSO), Chief Administration Officer (CAO), General Manager of Internal Governance Office, Export Control Legal Audit Officer	Masaki Imai	(Reappointed) *2
Executive Vice President, Assistant to CEO (Healthcare Business)	Kazuhiro Aigami	(Reappointed) *1
Senior Managing Executive Officer, Chief Financial Officer (CFO)	Masatoshi Miyamoto	(Reappointed) *2
Managing Executive Officer, Chief Technology Officer (CTO)	Yasuyuki Tanida	(Reappointed) *2
Managing Executive Officer, COO Americas	Naokazu Kurihara	(Reappointed)
Managing Executive Officer in Charge of Automotive Sector General Executive of Automotive OEM Business Division, COO EMEA (Europe, Middle East and Africa)	Masao Nomura	(Reappointed)
Managing Executive Officer, General Executive of Automotive Aftermarket Business Division	Takuya Arai	(Reappointed)
Executive Officer in Charge of Public Service Sector	Akira Suzuki	(Reappointed)
Executive Officer, COO APAC	Shinichi Takada	(Reappointed)
Executive Officer, COO China	Akihiko Terada	(Newly Elected)
Executive Officer in Charge of Media Service Sector General Executive of Media Business Division	Kazuyoshi Hayashi	(Newly Elected)
Executive Officer, General Executive, Automotive Engineering & Design Division	Yoshio Sonoda	(Newly Elected)

*1: Concurrently serve as Representative Director of the Board effective April 1, 2018

*2: Concurrently serve as Director of the Board effective April 1, 2018

3. New Management Structure Taking Effect after This Year's Ordinary General Meeting of Shareholders

The Company has decided on the nomination of nine candidates for Directors, and one candidate substitute Audit & Supervisory Board Member whose appointment will be proposed at the 10th Ordinary General Meeting of Shareholders scheduled for late June of this year.

① Director of the Board candidates

Position	Name	
Director of the Board, Chairman of the Board	Yasuyuki Abe	(Reappointed) *
Representative Director of the Board, Chairman, Chief Executive Officer (CEO)	Takao Tsuji	(Reappointed)
Representative Director of the Board, President, Chief Operating Officer (COO)	Shoichiro Eguchi	(Reappointed)
Director of the Board, Executive Vice President	Masaki Imai	(Reappointed)
Director of the Board, Senior Managing Executive Officer	Masatoshi Miyamoto	(Reappointed)

Director of the Board, Managing Executive Officer	Yasuyuki Tanida	(Reappointed)
Director of the Board, Managing Executive Officer	Masao Nomura	(Newly Elected)
Director of the Board	Junichi Hikita	(Reappointed) *
Director of the Board	Shinjiro Iwata	(Reappointed) *

* External Director specified in Item 15, Article 2 of the Corporate Law.

* Takao Tsuji and Shoichiro Eguchi will be appointed Representative Director of the Board at the Board of Directors Meeting to be held after the 10th Ordinary General Meeting of Shareholders

***Reference: Retiring Director of the Board (planned)**

Name	Present Position
Kazuhiro Aigami	Representative Director of the Board, Executive Vice President, COO - Public Service Sector

②Substitute Audit & Supervisory Board Member candidates

Position	Name	
Substitute Audit & Supervisory Board Member	Akihiko Washida	(Reappointed)

***Reference: Incumbent Audit & Supervisory Board Members (non - referee)**

Position	Name	
Audit & Supervisory Board Member	Takayoshi Sakamoto	
Audit & Supervisory Board Member	Satoshi Fujita	
Audit & Supervisory Board Member	Shojiro Asai	*
Audit & Supervisory Board Member	Nagaaki Ohyama	*

* External Audit & Supervisory Board Member specified in Item 16, Article 12 of the Companies Act.