

JVCKENWOOD



May 15, 2018

Company	JVCKENWOOD Corporation
Representative	Takao Tsuji, Representative Director of the Board, Chairman and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
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Notice Regarding Appropriation of Surplus

JVCKENWOOD Corporation (“JVCKENWOOD”) hereby announces that it resolved at its Board of Directors meeting held today to distribute retained earnings as described below. The record date thereof is March 31, 2018.

1. Details of Dividend

	Amount determined	Most recent dividend forecast (announced on January 31, 2018)	Dividend for the fiscal year ended March 2017
Record date	March 31, 2018	Same as on the left	March 31, 2017
Dividend per share	6.00 yen	6.00 yen	5.00 yen
Total amount of dividends	833 million yen	—	694 million yen
Effective date	May 30, 2018	—	May 31, 2017
Dividend source	Retained earnings	—	Capital surplus (note)

Note: Percentage of reduction in net assets (0.005)

2. Reasons

JVCKENWOOD’s most important management priorities include stable distribution of profits and ensuring the necessary management resources for future growth. The amounts of dividends of surplus and other amounts appropriated are determined by giving comprehensive consideration to the Group’s profitability and financial conditions.

For the fiscal year ended March 2018, JVCKENWOOD declared to distribute a year-end dividend of 6 yen per share based on its profit performance, the above-mentioned status of surplus and the abovementioned dividend policy, as announced in the “Accounting Report for the Fiscal Year Ended March 2018”.