

June 23, 2023

Dear Shareholders:

Representative Director of the Board,  
President and Chief Executive Officer  
EGUCHI Shoichiro

JVCKENWOOD Corporation  
3-12, Moriya-cho, Kanagawa-ku, Yokohama-shi,  
Kanagawa

## **Notice on Resolutions of the 15th Ordinary General Meeting of Shareholders**

This is to notify you that the following matters were reported and resolved at the 15th Ordinary General Meeting of Shareholders of JVCKENWOOD Corporation held today.

### **Matters Reported:**

1. Report on the Business Report and the Consolidated Financial Statements for the 15th Fiscal Year (from April 1, 2022 to March 31, 2023) and the Audit Reports on the Consolidated Financial Statements by Accounting Auditor and the Audit & Supervisory Board  
The above Business Report, the Consolidated Financial Statements, and the Audit Reports were duly reported.
2. Report on the Non-Consolidated Financial Statements for the 15th Fiscal Year (From April 1, 2022 to March 31, 2023)  
The above Non-Consolidated Financial Statements were duly reported.

### **Matters Resolved:**

#### **Proposal No. 1:** Partial Amendments to the Articles of Incorporation

The Proposal was approved and resolved as originally proposed. For details of the amended Articles of Incorporation, please refer to "Partial Amendments to the Articles of Incorporation" below.

#### **Proposal No. 2:** Election of Ten (10) Directors of the Board

The Proposal was approved and resolved as originally proposed. IWATA Shinjiro, EGUCHI Shoichiro, NOMURA Masao, MIYAMOTO Masatoshi, SUZUKI Akira, KURIHARA Naokazu, SONODA Yoshio, HAMASAKI Yuji, ONITSUKA Hiromi, and HIRAKO Yuji were elected as Directors and assumed office.

At the Board of Directors meeting held after this General Meeting of Shareholders, EGUCHI Shoichiro, NOMURA Masao, and MIYAMOTO Masatoshi were elected as Representative Directors of the Board and assumed office.

## Partial Amendments to the Articles of Incorporation

1. Reason for the proposal

In conjunction with the formulation by the Company of its new medium-term management plan VISION 2025, which was announced in April 2023, the Company has decided to redefine the group’s corporate vision as a corporate philosophy of “Creating excitement and peace of mind for the people of the world,” and then stipulate the corporate philosophy in its Articles of Incorporation. The Company will share this corporate philosophy with all stakeholders and strive for sustainable growth.

2. Content of the proposal

The content of the proposed changes is as follows.

(Underlined portions indicate changes.)

Current Articles of Incorporation	Proposed Change
Chapter 1 General Provisions	Chapter 1 General Provisions
(Trade Name)	(Trade Name)
<u>Article 1 (Clause text omitted)</u>	Article 1 (No amendment)
(Newly established)	<u>(Corporate Philosophy)</u>
	<u>Article 2 The Company prescribes its corporate philosophy as “Creating excitement and peace of mind for the people of the world.”</u>
<u>Article 2 to Article 39 (Clause text omitted)</u>	Article 3 to Article 40 (No amendment)