

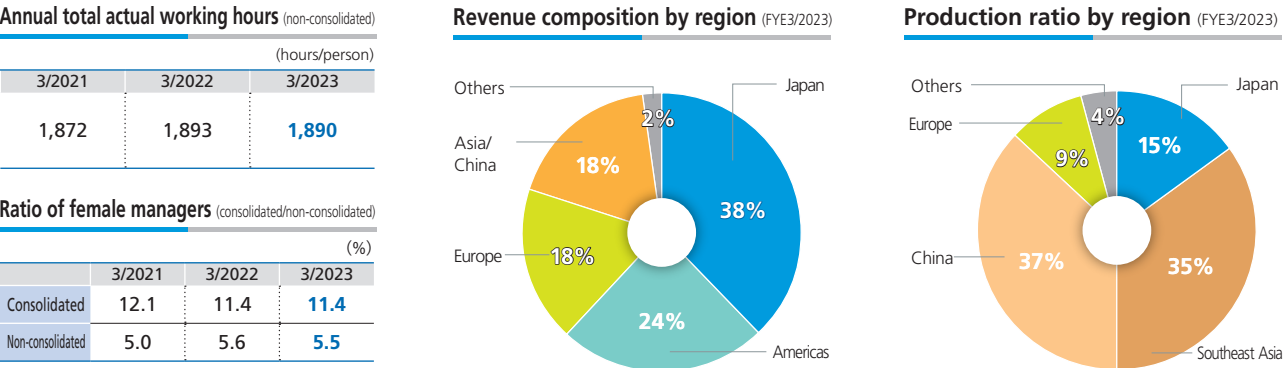
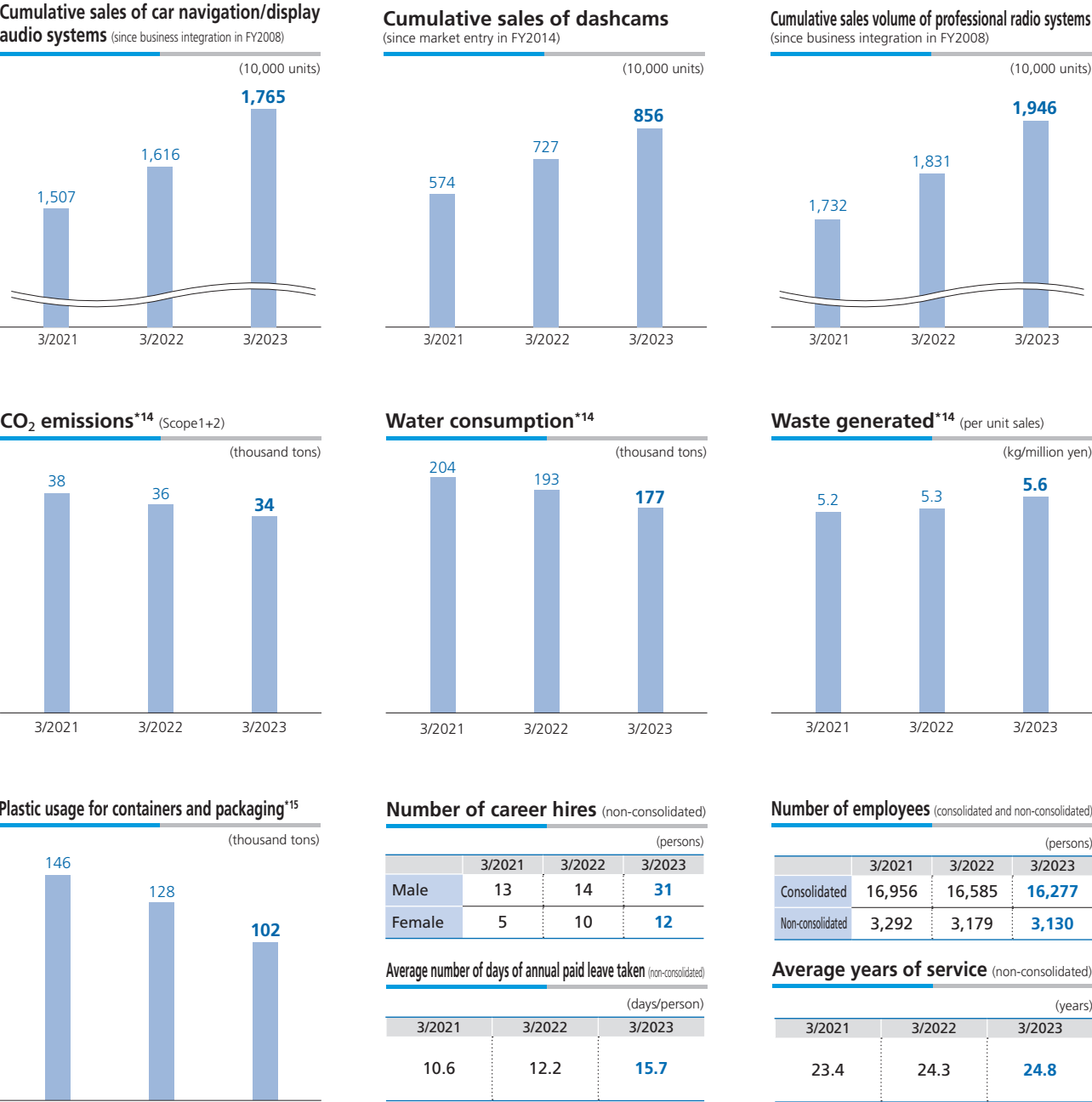
Data Section

Financial Highlights



*1: Calculated by deducting cost of sales, selling and general administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange gains and losses, which are nonrecurring items that mainly occur temporarily.
 *2: Total equity attributable to owners of the parent ÷ Total liabilities and equity x 100
 *3: Total equity attributable to owners of the parent ÷ Number of outstanding shares
 *4: Total equity attributable to owners of the parent ÷ Number of outstanding shares (average for the period)
 *5: Lease liabilities are not included.
 *6: Interest-bearing debt ÷ Cash and cash equivalents at end of period
 *7: Net debt ÷ Shareholders' equity

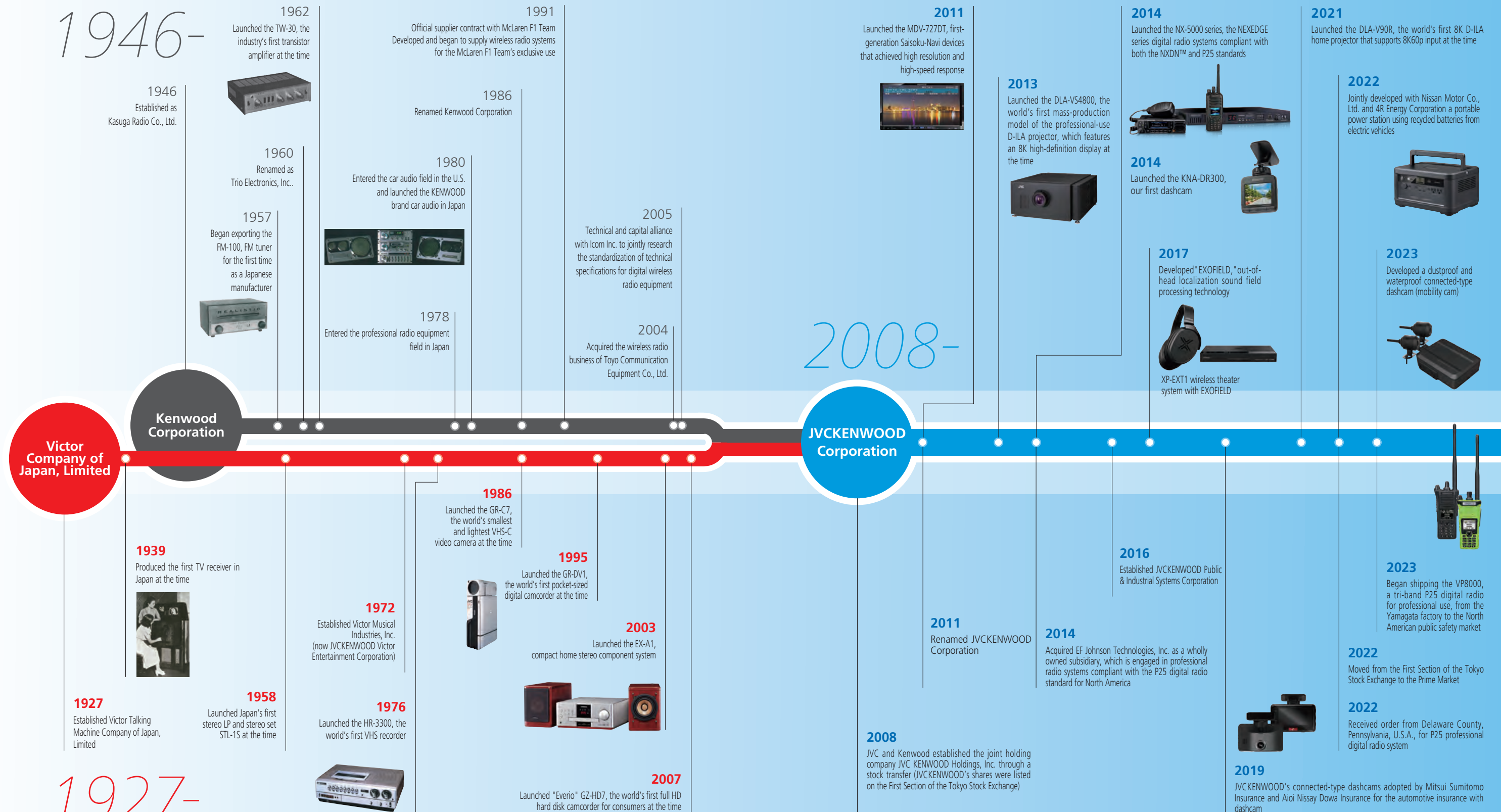
Non-Financial Highlights



*8: Total return ratio from FY2022 (FYE3/2023). Total return ratio to net income attributable to owners of the parent for FY2022.
 *9: Net income attributable to owners of the parent ÷ Average equity attributable to owners of the parent during the period x 100
 *10: (Core operating income after tax ÷ Equity profit and loss) ÷ (Shareholders' equity ÷ Debt) x 100
 *11: Net income attributable to owners of the parent ÷ Total assets x 100
 *12: Profit before tax ÷ Interest expenses ÷ Depreciation expenses ÷ Impairment losses
 *13: Tangible fixed assets only
 *14: Includes domestic business sites, domestic affiliated company sites that are separate from the main body of the company, and overseas production sites
 *15: Includes only consumer products

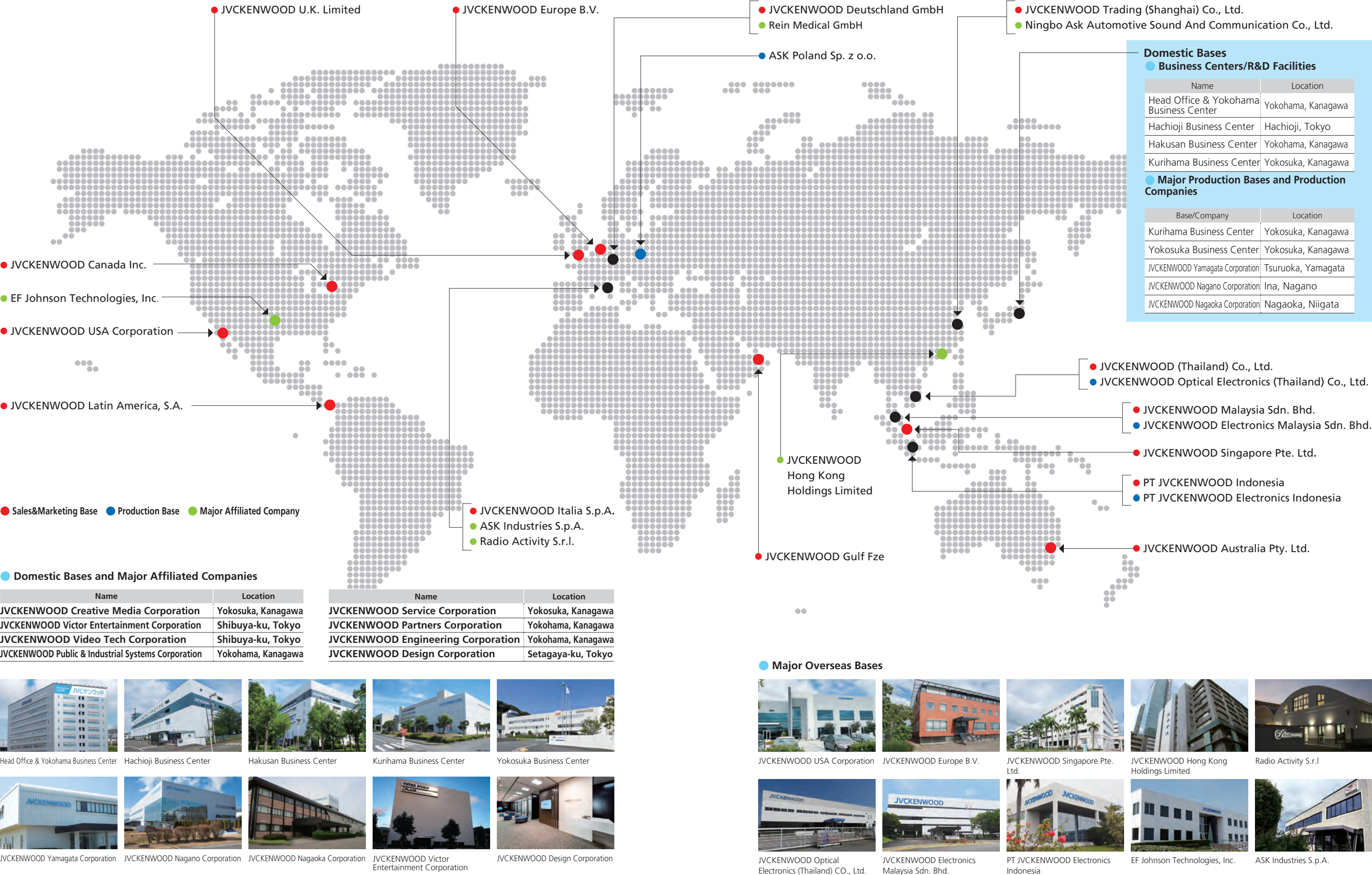
Corporate History

JVCKENWOOD Group will provide products and solutions that create "excitement" and "peace of mind" by adding a design management to the Group's strengths in audio, visual, and communication, which the company has cultivated over its nearly 100-year history.



Domestic and International Network

(As of October 1, 2023)



Financial (IFRS)/Non-Financial Data

(million yen)

	FY2018 (FYE3/2019)	FY2019 (FYE3/2020)	FY2020 (FYE3/2021)	FY2021 (FYE3/2022)	FY2022 (FYE3/2023)
Financial Data					
P/L, cash flows, others (fiscal year)					
Revenue	307,627	291,304	273,609	282,088	336,910
Operating profit	7,263	4,080	4,893	9,054	21,634
Profit before tax	6,401	2,877	4,533	8,515	21,161
Net income attributable to owners of the parent	3,847	954	2,154	5,873	16,229
Capital investment (tangible fixed assets only)	8,700	11,837	10,268	12,354	11,426
Depreciation expense	17,794	20,199	19,316	17,120	17,615
Research and development expenses	18,309	17,445	15,720	15,871	17,379
Cash flow from operating activities	20,983	21,642	35,829	7,059	26,607
Cash flow from investing activities	-25,768	-19,675	-11,804	-9,804	-7,329
Free cash flow	-4,785	1,966	24,024	-2,744	19,278
Cash flow from financing activities	8,479	-1,665	-5,342	-11,273	-14,032
B/S (end of the fiscal year)					
Total assets	250,617	249,660	264,326	280,807	299,355
Cash and cash equivalents at end of year	40,844	39,933	59,644	48,707	56,186
Total equity	65,321	59,999	68,523	83,961	103,731
Equity attributable to owners of the parent company	62,009	56,485	64,645	79,495	98,807
Retained earnings	6,634	5,547	7,574	13,346	28,811
Interest-bearing debt ^{*1}	71,312	74,605	75,587	69,838	62,482
Net debt	30,468	34,671	15,942	21,131	6,296
Per Share Information					
Basic earnings per share (EPS) (yen)	25.00	5.82	13.14	35.89	99.27
Equity attributable to owners of the parent company per share (yen)	378.24	344.55	394.33	486.26	604.39
Dividend (yen) (base date basis)	6.00	5.00	5.00	6.00	12.00
Payout ratio (%) / Total return ratio (%) ^{*2}	24.0 %	85.9 %	38.0 %	16.7 %	36.8 %^{*2}
Management Indicators					
Ratio of profit (loss) attributable to owners of the parent company (ROE) (%)	6.8%	1.6%	3.6%	8.1%	18.2%
Return on assets before tax (ROA) (%)	1.6%	0.4%	0.8%	2.2%	5.6%
Operating profit margin (%)	2.4%	1.4%	1.8%	3.2%	6.4%
Ratio of equity attributable to owners of the parent company (%)	24.7%	22.6%	24.5%	28.3%	33.0%
EBITDA (million yen) ^{*3}	26,076	25,534	27,579	27,503	42,273
EBITDA margin (%)	8.5%	8.8%	10.1%	9.7%	12.5%
EBITDA Liability multiplier (times)	2.7	2.9	2.7	2.5	1.5
Overseas sales ratio (%)	55.5%	53.0%	54.5%	54.9%	61.8%

Non-Financial Data

Number of employees (non-consolidated) (persons)	3,109	3,300	3,292	3,179	3,130
Average number of temporary employees(non-consolidated) (persons)	148	0	0	0	0
Number of employees (consolidated) (persons)	16,939	17,623	16,956	16,585	16,277
Average number of temporary employees(consolidated) (persons)	3,107	1,550	1,892	2,053	963
CO ₂ emissions (thousand tons)	49	42	38	36	34
Water usage (thousand tons)	285	256	204	193	177
Total waste (kg/million yen) ^{*4}	—	7.0	5.2	5.3	5.6

*1: Interest-bearing debt does not include lease liabilities

*2: Total return ratio in FY2022 (FYE3/2023)

*3: Profit (loss) before tax + Interest expense + Depreciation expense + Impairment loss

*4: Basic unit per net sales

Company & Stock Information(As of March 31, 2023)

Company Profile

Company Name	JVCKENWOOD Corporation
Representative	Shoichiro Eguchi Representative Director of the Board, President and Chief Executive Officer (CEO)
Date of Incorporation	October 1, 2008
Capital	13,645 million yen
Number of Employees (Consolidated)	16,277
Total Assets (Consolidated)	299,355 million yen
Equity (Consolidated)	103,731 million yen
Fiscal Year-End	March 31
Head Office	3-12, Moriyacho, Kanagawa-ku, Yokohama-shi, Kanagawa, 221-0022, Japan

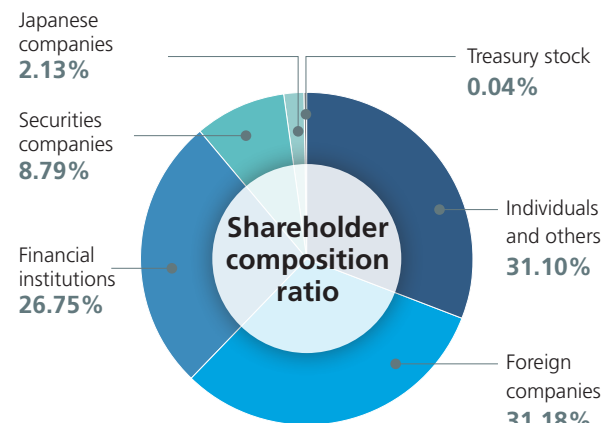
Stock Information

Ordinary General Meeting of Shareholders	Held every June
Record Date	Ordinary General Meeting of Shareholders: March 31 Year-end dividend: March 31 Mid-year dividend: September 30 *Besides the above record dates, a dividend of surplus may be paid through specifying a record date separately
Stock Exchange Listing	Prime Market of the Tokyo Stock Exchange
Security Code	6632
Trading Unit	100 shares
Total Number of Shares Issued	164,000,201 shares, including 516,992 shares ^{*1}
Total Number of Shareholders	48,133
Shareholder Registry Administrator	Sumitomo Mitsui Trust Bank Limited, 1-4-1 Marunouchi, Chiyoda-ku, Tokyo
Place for the Registration	Stock Transfer Agency Business Planning Dept., Sumitomo Mitsui Trust Bank Limited, 1-4-1 Marunouchi, Chiyoda-ku, Tokyo

*1: Number of shares held in treasury: 62,792 shares

Number of shares held by the trust related to stock-based compensation: 454,200 shares

Shareholder Composition



10 Major Shareholders

Name	Number of shares held	Ratio of shareholding (%) ^{*2}
The Master Trust Bank of Japan, Ltd. (Trust Account)	25,462,100	15.53
Custody Bank of Japan, Ltd. (Trust Account)	11,606,400	7.08
SBI Securities Co., Ltd.	4,980,454	3.04
JP Morgan Chase Bank 385632	3,980,400	2.43
JPLLC-CL JPY	3,258,290	1.99
J.P. Morgan International Finance Limited	2,901,137	1.77
THE BANK OF NEW YORK MELLON 140040	2,864,200	1.75
Interactive Brokers LLC	2,799,725	1.71
BCSL CLIENT RE BBPLC NYBR	2,623,921	1.60
UBS AG LONDON A/C IPB SEGREGATED CLIENT ACCOUNT	2,420,289	1.48

*2: The ratio of capital contribution is calculated after deducting treasury stock (62,792 shares) from the total number of issued shares

Dividend and Total Shareholder Return^{*3}

		FYE3/'18	FYE3/'19	FYE3/'20	FYE3/'21	FYE3/'22	FYE3/'23
Share Price (JPY)		355	268	195	220	178	381
Dividends (JPY)		6	6	5	5	6	12
Accumulated Dividends (JPY)			6	11	16	22	34
Share Price + Accumulated Dividends (JPY)			274	206	236	200	415
Total Shareholder Return (%)			77.2	58.0	66.5	56.3	116.9

*3: (Share price at the end of each fiscal year + Accumulated amount of dividends per share from four fiscal years prior to the current fiscal year to each fiscal year) / Share price at the end of five fiscal years prior to the current fiscal year

JVCKENWOOD

JVCKENWOOD Corporation

3-12, Moriyacho, Kanagawa-ku,
Yokohama-shi, Kanagawa,
221-0022, Japan

<https://www.jvckenwood.com/en.html>



● For further information, please contact:

Public and Investor Relations Group
Corporate Communication Department
E-mail: prir@jvckenwood.com