(since market entry in FY2014)

Non-Financial Highlights

Data Section Financial Highlights



Total assets/Total equity

Total assets

264,326

68.523

3/2021

Total equity

280.807

(million ven)

103,731

3/2023

24

3/2021

Ordinary dividend

38.0

3/2021

Capital

investment

Depreciation

R&D expenses

expense

394.33

Dividend(yen), Dividend payout ratio(%)/Total return ratio(%)

Special dividend 🔵 Dividend payout ratio/Total return ratio

16.7

3/2022

Capital investment*13/Depreciation expense/R&D expenses

36.8*8

7

3/2023

(million yen)

3/2021 3/2022 3/2023

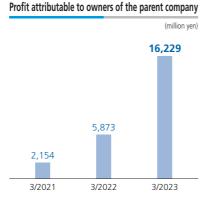
10,268 12,354 11,426

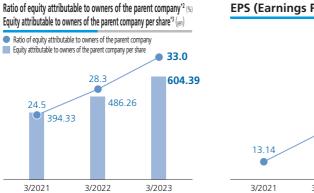
19,316 17,120 **17,615**

15,720 15,871 17,379

299,355



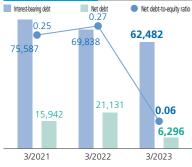






3/2022

83,961





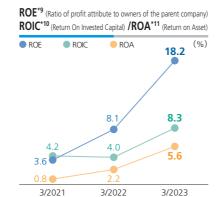


*1: Calculated by deducting cost of sales, selling and general administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange gains and losses, which are nonrecurring items that mainly occur temporarily. *2: Total equity attributable to owners of the parent ÷ Total liabilities and equity x 100

*3: Total equity attributable to owners of the parent +Number of outstanding shares



3/2022 3/2023



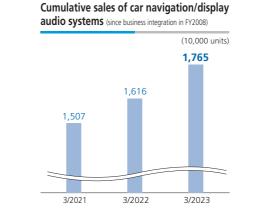
Cach flow

		(mi	llion yen)
	3/2021	3/2022	3/2023
Cash flow from operating activities	35,829	7,059	26,607
Cash flow from investing activities	-11,804	-9,804	-7,329
Cash flow from financing activities	-5,342	-11,273	-14,032
Free cash flow	24,024	-2,744	19,278

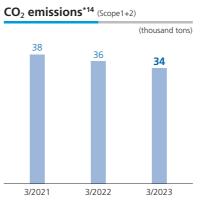
*4: Total equity attributable to owners of the parent +Number of outstanding shares (average for the period) *5: Lease liabilities are not included.

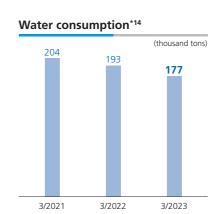
*6: Interest-bearing debt - Cash and cash equivalents at end of period

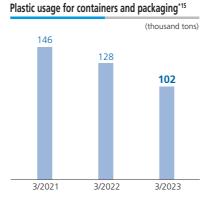
*7: Net debt ÷ Shareholders' equity











Annual total actual working hours (non-consolidated)

3/2022

1,893

Ratio of female managers (consolidated/non-consolidated)

3/2022

11.4

5.6

3/2021

12.1

5.0

3/2021

Consolidated

1,872

3/2021 Male 13 Female 5

riterage namber er a	ajs et annaar para te	are calcel (non corosidated)
		(days/person)
3/2021	3/2022	3/2023
10.6	12.2	15.7

Revenue composition by region (FYE3/2023)



*8: Total return ratio from FY2022 (FYE3/2023). Total return ratio to net income attributable to owners of the parent for FY2022. *9:Net income attributable to owners of the parent ÷ Average equity attributable to owners of the parent during the period x 100 *10: (Core operating income after tax + Equity profit and loss) ÷ (Shareholders' equity + Debt) x 100 *11: Net income attributable to owners of the parent ÷ Total assets x 100

(hours/person)

3/2023

(%)

3/2023

11.4

5.5

1,890

Cumulative sales of dashcams

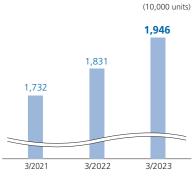
Number of career hires (non-consolidated)

	(persons)
3/2022	3/2023
14	31
10	12

Average number of days of annual paid leave taken (non-consolidated

Cumulative sales volume of professional radio systems (since business integration in FY2008)







Number of employees (consolidated and non-consolidated)

			(persons)
	3/2021	3/2022	3/2023
Consolidated	16,956	16,585	16,277
Non-consolidated	3,292	3,179	3,130

Average years of service (non-consolidated)

		(years)
3/2021	3/2022	3/2023
23.4	24.3	24.8

Others Japan Europe 15% China 35%

Production ratio by region (FYE3/2023)

*12: Profit before tax + Interest expenses + Depreciation expenses + Impairment losses

Japar

Americas

*13: Tangible fixed assets only

38%

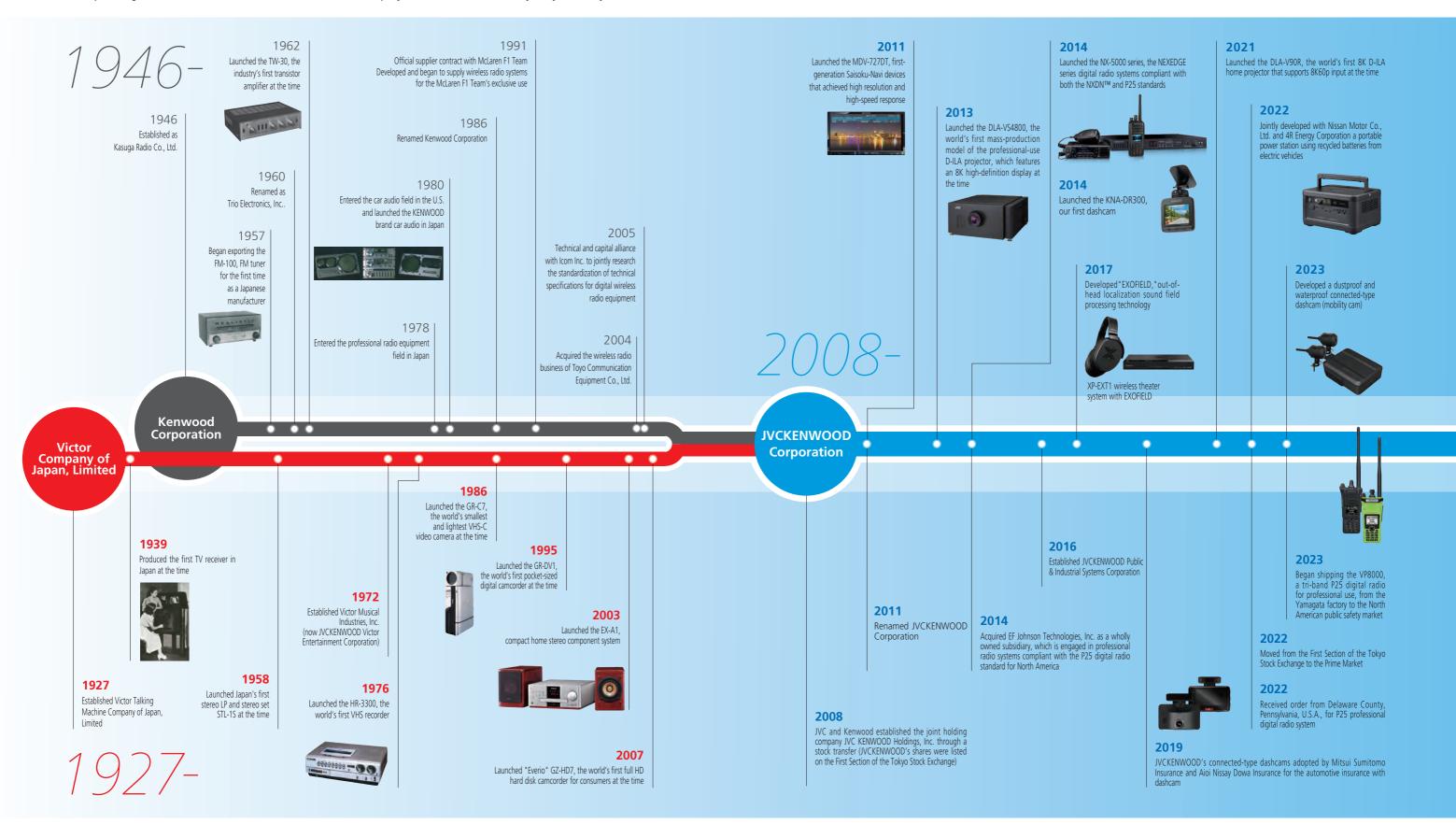
*14: Includes domestic business sites, domestic affiliated company sites that are separate from the main body of the company, and overseas production sites

*15: Includes only consumer products

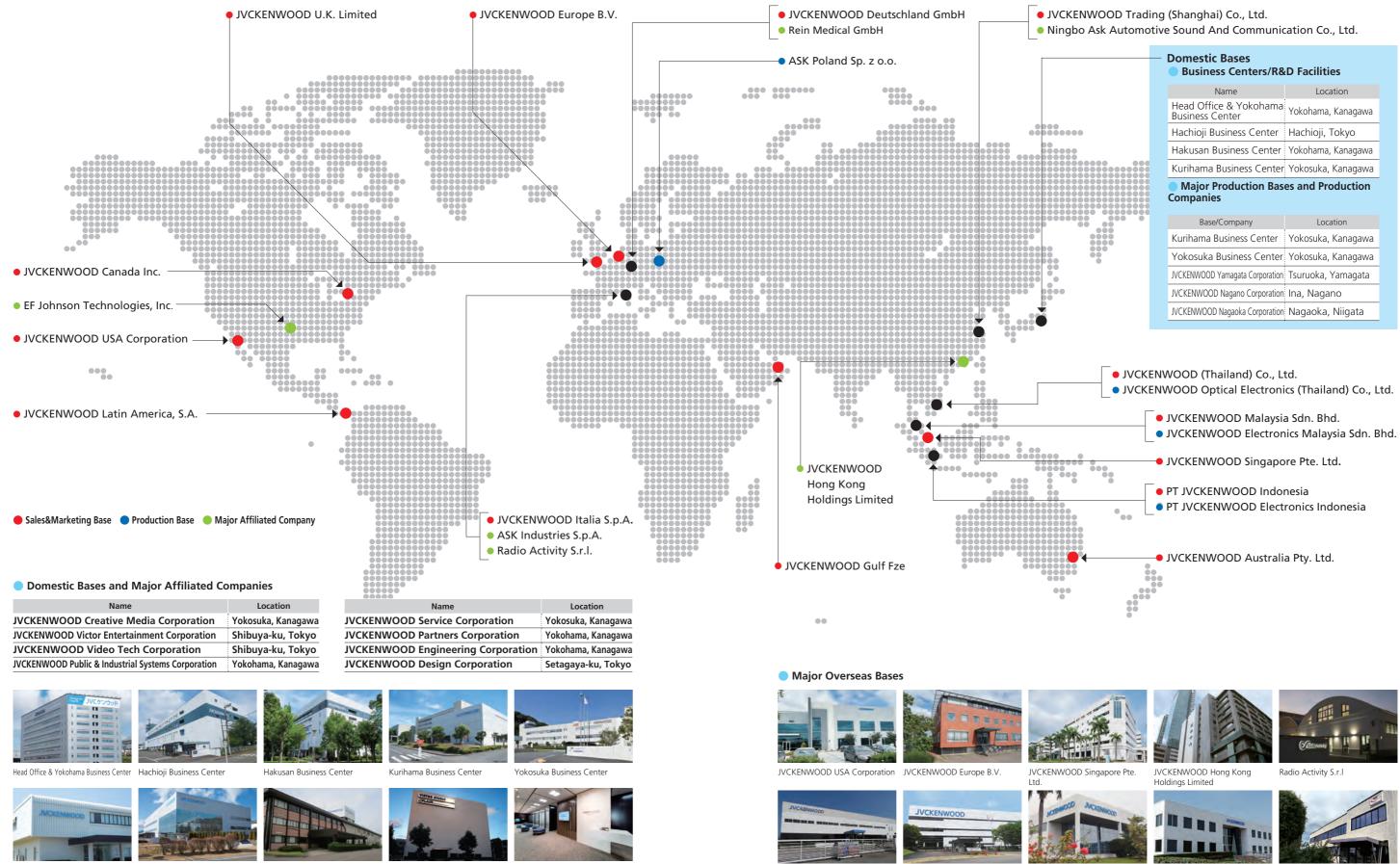
Southeast Asia

Corporate History

JVCKENWOOD Group will provide products and solutions that create "excitement" and "peace of mind" by adding a design management to the Group's strengths in audio, visual, and communication, which the company has cultivated over its nearly 100-year history.



Domestic and International Network (As of October 1, 2023)



JVCKENWOOD Yamagata Corporation JVCKENWOOD Nagano Corporation JVCKENWOOD Nagaoka Corporation JVCKENWOOD Victor

JVCKENWOOD Design Corporation





JVCKENWOOD Optical Electronics (Thailand) CO., Ltd.

JVCKENWOOD Electronics Malaysia Sdn. Bhd. Indonesia

	Name	Location
	Head Office & Yokohama Business Center	Yokohama, Kanagawa
	Hachioji Business Center	Hachioji, Tokyo
	Hakusan Business Center	Yokohama, Kanagawa
	Kurihama Business Center	Yokosuka, Kanagawa
C	Major Production Bas Companies	es and Production
		es and Production
Ċ		es and Production
	Companies	
	Companies Base/Company	Location Yokosuka, Kanagawa
	Companies Base/Company Kurihama Business Center	Location Yokosuka, Kanagawa Yokosuka, Kanagawa
	Base/Company Base/Company Kurihama Business Center Yokosuka Business Center	Location Yokosuka, Kanagawa Yokosuka, Kanagawa Tsuruoka, Yamagata

EF Johnson Technologies, Inc.

ASK Industries S.p.A.

Entertainment Corporation

Financial (IFRS)/Non-Financial Data

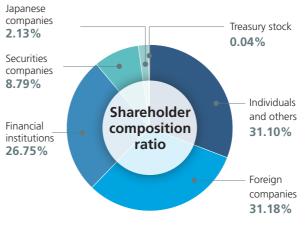
	FY2018 (FYE3/2019)	FY2019 (FYE3/2020)	FY2020 (FYE3/2021)	FY2021 (FYE3/2022)	FY2022 (FYE3/2023)
Financial Data					
P/L, cash flows, others (fiscal year)					
Revenue	307,627	291,304	273,609	282,088	336,910
Operating profit	7,263	4,080	4,893	9,054	21,634
Profit before tax	6,401	2,877	4,533	8,515	21,161
Net income attributable to owners of the parent	3,847	954	2,154	5,873	16,229
Capital investment (tangible fixed assets only)	8,700	11,837	10,268	12,354	11,426
Depreciation expense	17,794	20,199	19,316	17,120	17,615
Research and development expenses	18,309	17,445	15,720	15,871	17,379
Cash flow from operating activities	20,983	21,642	35,829	7,059	26,607
Cash flow from investing activities	-25,768	-19,675	-11,804	-9,804	-7,329
Free cash flow	-4,785	1,966	24,024	-2,744	19,278
Cash flow from financing activities	8,479	-1,665	-5,342	-11,273	-14,032
B/S (end of the fiscal year)					
Total assets	250,617	249,660	264,326	280,807	299,355
Cash and cash equivalents at end of year	40,844	39,933	59,644	48,707	56,186
Total equity	65,321	59,999	68,523	83,961	103,731
Equity attributable to owners of the parent company	62,009	56,485	64,645	79,495	98,807
Retained earnings	6,634	5,547	7,574	13,346	28,811
Interest-bearing debt ^{*1}	71,312	74,605	75,587	69,838	62,482
Net debt	30,468	34,671	15,942	21,131	6,296
Per Share Information					
Basic earnings per share (EPS) (yen)	25.00	5.82	13.14	35.89	99.27
Equity attributable to owners of the parent company per share (yen)	378.24	344.55	394.33	486.26	604.39
Dividend (yen) (base date basis)	6.00	5.00	5.00	6.00	12.00
Payout ratio (%)/Total return ratio (%) ^{*2}	24.0 %	85.9%	38.0%	16.7%	36.8%*
Management Indicators					
Ratio of profit (loss) attributable to owners of the parent company (ROE) (%)	6.8%	1.6%	3.6%	8.1%	18.2%
Return on assets before tax (ROA) (%)	1.6%	0.4%	0.8%	2.2%	5.6%
Operating profit margin (%)	2.4%	1.4%	1.8%	3.2%	6.4%
Ratio of equity attributable to owners of the parent company (%)	24.7%	22.6%	24.5%	28.3%	33.0%
EBITDA (million yen) ^{*3}	26,076	25,534	27,579	27,503	42,273
EBITDA margin (%)	8.5%	8.8%	10.1%	9.7%	12.5%
EBITDA Liability multiplier (times)	2.7	2.9	2.7	2.5	1.5
Overseas sales ratio (%)	55.5%	53.0%	54.5%	54.9%	61.8%

Company & Stock Information (As of March 31, 2023)

Company Profile			Stock Information	on	
Company Name	JVCKENWOOD Corporation		Ordinary General Meeting of Shareholders	Held every June	
Representative	Shoichiro Eguchi Representative Director of the Board, President and Chief Executive Officer (CEO)		Record Date	Ordinary General Meeting of Shareholders: March 31 Year-end dividend: March 31 Mid-year dividend: September 30 *Besides the above record dates, a dividend of surplus may be paid through specifying a record	
Date of Incorporation	October 1, 2008			date separately	
Capital	13,645 million yen		Stock Exchange Listing	Prime Market of the Tokyo Stock Exchange	
Number of Employees	-		Security Code	6632	
(Consolidated)	16,277		Trading Unit	100 shares	
Total Assets (Consolidated)	299,355 million yen		Total Number of Shares Issued	164,000,201 shares, including 516,992 shares ^{*1}	
Equity (Consolidated)	103,731 million yen		Total Number of Shareholders	48,133	
Fiscal Year-End	March 31		Shareholder Registry Administrator	Sumitomo Mitsui Trust Bank Limited, 1-4-1 Marunouchi, Chiyoda-ku, Tokyo	
Head Office	3-12, Moriyacho, Kanagawa-ku, Yokohama-shi, Kanagawa, 221-0022, Japan		Place for the Registration	Stock Transfer Agency Business Planning Dept., Sumitomo Mitsui Trust Bank Limited, 1-4-1 Marunouchi, Chiyoda-ku, Tokyo	

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Shareholder Composition



Dividend and Total Shareholder Return*3

		FYE3/'18	FYE3/'19	FYE3/'20	FYE3/'21	FYE3/'22	FYE3/'23
Share Price	(JPY)	355	268	195	220	178	381
Dividends	(JPY)	6	6	5	5	6	12
Accumulated Dividends	(JPY)		6	11	16	22	34
Share Price + Accumulated Dividends	(JPY)		274	206	236	200	415
Total Shareholder Return	(%)		77.2	58.0	66.5	56.3	116.9

*3: (Share price at the end of each fiscal year + Accumulated amount of dividends per share from four fiscal years prior to the current fiscal year to each fiscal year) / Share price at the end of five fiscal years prior to the current fiscal year

Non-Financial Data

Number of employees (non-consolidated) (persons)	3,109	3,300	3,292	3,179	3,130
Average number of temporary employees(non-consolidated) (persons)	148	0	0	0	0
Number of employees (consolidated) (persons)	16,939	17,623	16,956	16,585	16,277
Average number of temporary employees(consolidated) (persons)	3,107	1,550	1,892	2,053	963
CO ₂ emissions (thousand tons)	49	42	38	36	34
Water usage (thousand tons)	285	256	204	193	177
Total waste (kg/million yen) ^{*4}	_	7.0	5.2	5.3	5.6

*1: Interest-bearing debt does not include lease liabilities

*2: Total return ratio in FY2022 (FYE3/2023)

*3: Profit (loss) before tax + Interest expense + Depreciation expense + Impairment loss

*4: Basic unit per net sales

*1: Number of shares held in treasury: 62,792 shares

Number of shares held by the trust related to stock-based compensation: 454,200 shares

10 Major Shareholders

Name	Number of shares held	Ratio of shareholding (%)*2
ne Master Trust Bank of Japan, Ltd. rust Account)	25,462,100	15.53
ustody Bank of Japan, Ltd. (Trust ccount)	11,606,400	7.08
I Securities Co., Ltd.	4,980,454	3.04
Morgan Chase Bank 385632	3,980,400	2.43
LLC-CL JPY	3,258,290	1.99
P. Morgan International Finance mited	2,901,137	1.77
HE BANK OF NEW YORK MELLON 40040	2,864,200	1.75
teractive Brokers LLC	2,799,725	1.71
CSL CLIENT RE BBPLC NYBR	2,623,921	1.60
35 AG LONDON A/C IPB SEGREGATED IENT ACCOUNT	2,420,289	1.48

*2: The ratio of capital contribution is calculated after deducting treasury stock (62,792 shares) from the total number of issued shares

JVCKENWOOD

JVCKENWOOD Corporation

3-12, Moriyacho, Kanagawa-ku, Yokohama-shi, Kanagawa, 221-0022, Japan https://www.jvckenwood.com/en.html



• For further information, please contact: **Public and Investor Relations Group Corporate Communication Department** E-mail: prir@jvckenwood.com

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