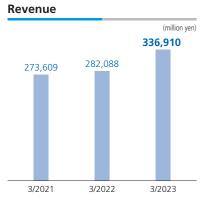
(since market entry in FY2014)

Non-Financial Highlights

Data Section Financial Highlights



Total assets/Total equity

Total assets

264,326

68.523

3/2021

Total equity

280.807

(million ven)

103,731

3/2023

24

3/2021

Ordinary dividend

38.0

3/2021

Capital

investment

Depreciation

R&D expenses

expense

394.33

Dividend(yen), Dividend payout ratio(%)/Total return ratio(%)

Special dividend 🔵 Dividend payout ratio/Total return ratio

16.7

3/2022

Capital investment*13/Depreciation expense/R&D expenses

36.8*8

7

3/2023

(million yen)

3/2021 3/2022 3/2023

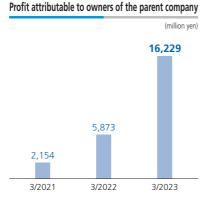
10,268 12,354 11,426

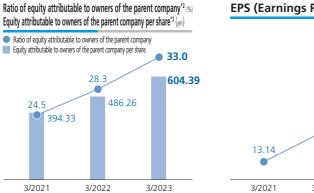
19,316 17,120 **17,615**

15,720 15,871 17,379

299,355









3/2022

83,961





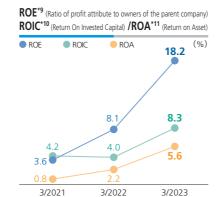


*1: Calculated by deducting cost of sales, selling and general administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange gains and losses, which are nonrecurring items that mainly occur temporarily. *2: Total equity attributable to owners of the parent ÷ Total liabilities and equity x 100

*3: Total equity attributable to owners of the parent +Number of outstanding shares



3/2022 3/2023



Cach flow

| | | (mi | llion yen) |
|--|---------|---------|------------|
| | 3/2021 | 3/2022 | 3/2023 |
| Cash flow from operating activities | 35,829 | 7,059 | 26,607 |
| Cash flow from investing activities | -11,804 | -9,804 | -7,329 |
| Cash flow from financing activities | -5,342 | -11,273 | -14,032 |
| Free cash flow | 24,024 | -2,744 | 19,278 |

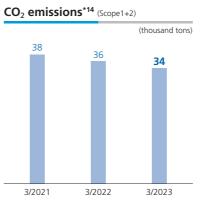
*4: Total equity attributable to owners of the parent +Number of outstanding shares (average for the period) *5: Lease liabilities are not included.

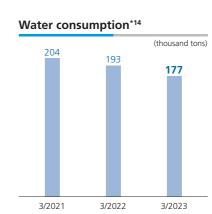
*6: Interest-bearing debt - Cash and cash equivalents at end of period

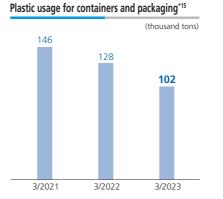
*7: Net debt ÷ Shareholders' equity











Annual total actual working hours (non-consolidated)

3/2022

1,893

Ratio of female managers (consolidated/non-consolidated)

3/2022

11.4

5.6

3/2021

12.1

5.0

3/2021

Consolidated

1,872

3/2021 Male 13 Female 5

| riterage namber er a | ajs et annaar para te | are calcel (non corosidated) |
|----------------------|-----------------------|------------------------------|
| | | (days/person) |
| 3/2021 | 3/2022 | 3/2023 |
| 10.6 | 12.2 | 15.7 |

Revenue composition by region (FYE3/2023)



*8: Total return ratio from FY2022 (FYE3/2023). Total return ratio to net income attributable to owners of the parent for FY2022. *9:Net income attributable to owners of the parent ÷ Average equity attributable to owners of the parent during the period x 100 *10: (Core operating income after tax + Equity profit and loss) ÷ (Shareholders' equity + Debt) x 100 *11: Net income attributable to owners of the parent ÷ Total assets x 100

(hours/person)

3/2023

(%)

3/2023

11.4

5.5

1,890

Cumulative sales of dashcams

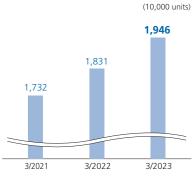
Number of career hires (non-consolidated)

| | (persons) |
|--------|-----------|
| 3/2022 | 3/2023 |
| 14 | 31 |
| 10 | 12 |

Average number of days of annual paid leave taken (non-consolidated

Cumulative sales volume of professional radio systems (since business integration in FY2008)







Number of employees (consolidated and non-consolidated)

| | | | (persons) |
|------------------|--------|--------|-----------|
| | 3/2021 | 3/2022 | 3/2023 |
| Consolidated | 16,956 | 16,585 | 16,277 |
| Non-consolidated | 3,292 | 3,179 | 3,130 |

Average years of service (non-consolidated)

| | | (years) |
|--------|--------|---------|
| 3/2021 | 3/2022 | 3/2023 |
| 23.4 | 24.3 | 24.8 |

Others Japan Europe 15% China 35%

Production ratio by region (FYE3/2023)

*12: Profit before tax + Interest expenses + Depreciation expenses + Impairment losses

Japar

Americas

*13: Tangible fixed assets only

38%

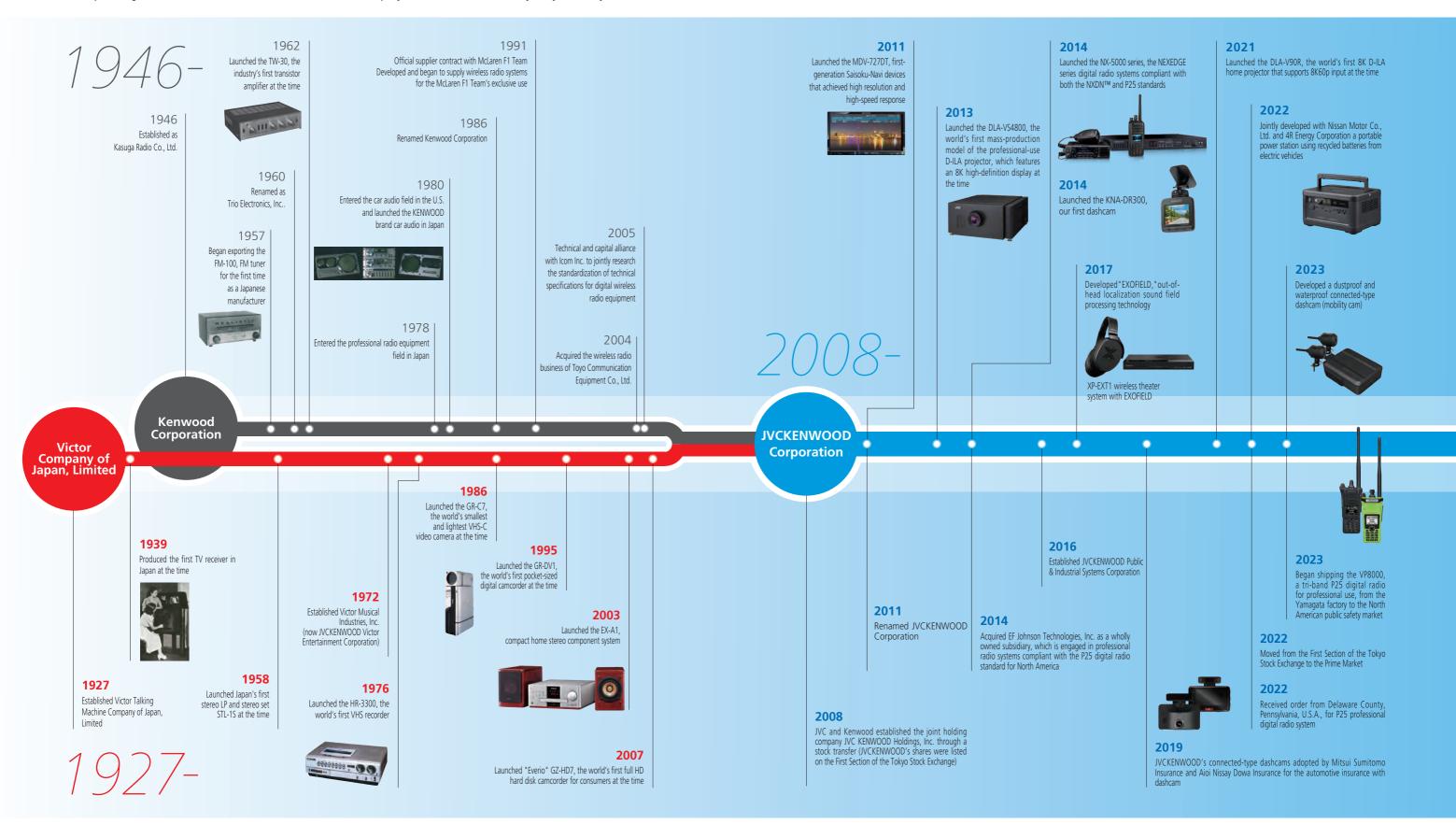
*14: Includes domestic business sites, domestic affiliated company sites that are separate from the main body of the company, and overseas production sites

*15: Includes only consumer products

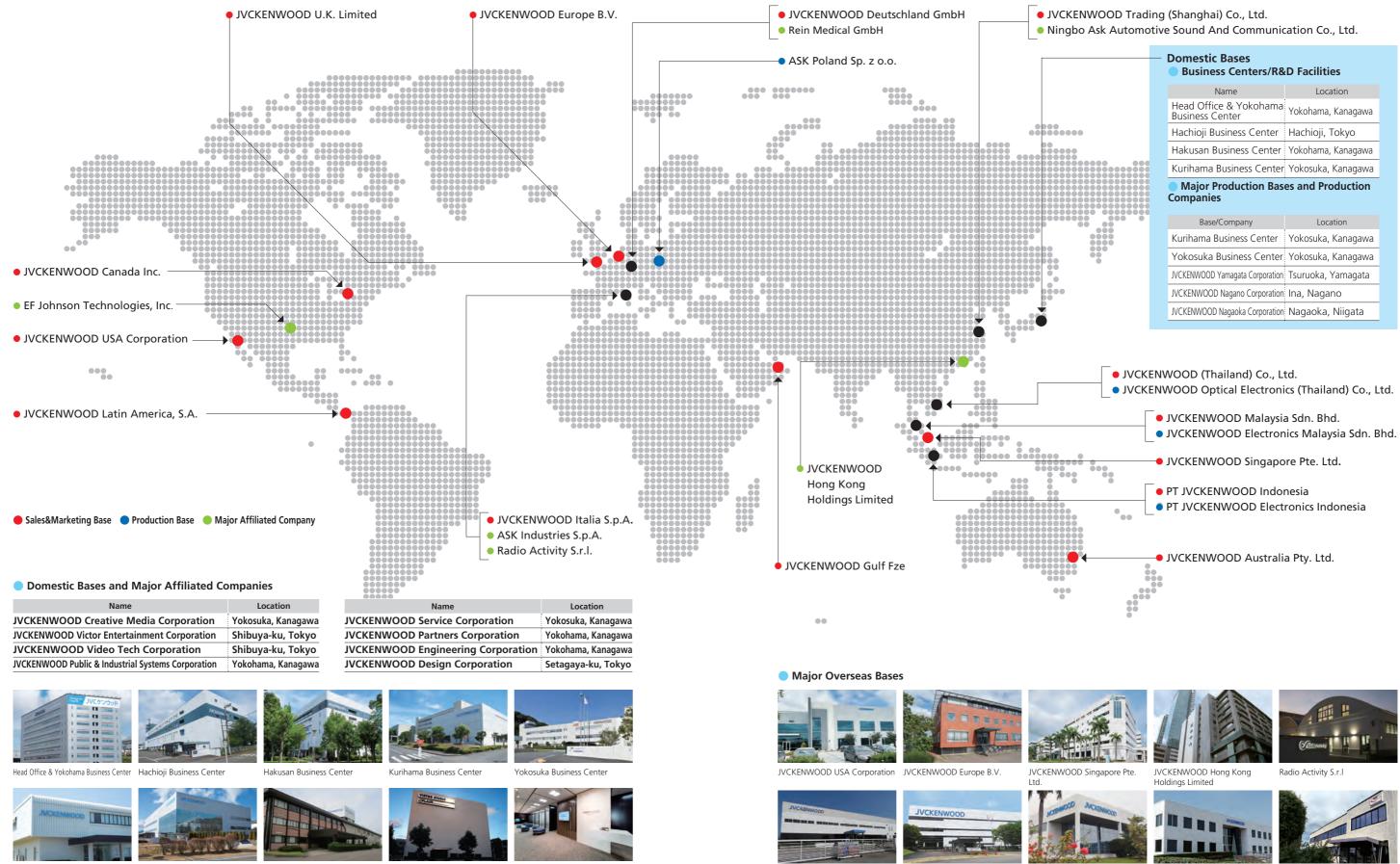
Southeast Asia

Corporate History

JVCKENWOOD Group will provide products and solutions that create "excitement" and "peace of mind" by adding a design management to the Group's strengths in audio, visual, and communication, which the company has cultivated over its nearly 100-year history.



Domestic and International Network (As of October 1, 2023)



JVCKENWOOD Yamagata Corporation JVCKENWOOD Nagano Corporation JVCKENWOOD Nagaoka Corporation JVCKENWOOD Victor

JVCKENWOOD Design Corporation





JVCKENWOOD Optical Electronics (Thailand) CO., Ltd.

JVCKENWOOD Electronics Malaysia Sdn. Bhd. Indonesia

| | Name | Location |
|---|--|--|
| | Head Office & Yokohama Business Center | Yokohama, Kanagawa |
| | Hachioji Business Center | Hachioji, Tokyo |
| | Hakusan Business Center | Yokohama, Kanagawa |
| | Kurihama Business Center | Yokosuka, Kanagawa |
| C | Major Production Bas Companies | es and Production |
| | | es and Production |
| Ċ | | es and Production |
| | Companies | |
| | Companies Base/Company | Location Yokosuka, Kanagawa |
| | Companies Base/Company Kurihama Business Center | Location Yokosuka, Kanagawa Yokosuka, Kanagawa |
| | Base/Company Base/Company Kurihama Business Center Yokosuka Business Center | Location Yokosuka, Kanagawa Yokosuka, Kanagawa Tsuruoka, Yamagata |

EF Johnson Technologies, Inc.

ASK Industries S.p.A.

Entertainment Corporation

Financial (IFRS)/Non-Financial Data

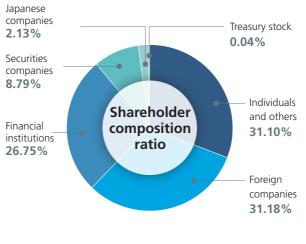
| | FY2018 (FYE3/2019) | FY2019 (FYE3/2020) | FY2020 (FYE3/2021) | FY2021 (FYE3/2022) | FY2022 (FYE3/2023) |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Financial Data | | | | | |
| P/L, cash flows, others (fiscal year) | | | | | |
| Revenue | 307,627 | 291,304 | 273,609 | 282,088 | 336,910 |
| Operating profit | 7,263 | 4,080 | 4,893 | 9,054 | 21,634 |
| Profit before tax | 6,401 | 2,877 | 4,533 | 8,515 | 21,161 |
| Net income attributable to owners of the parent | 3,847 | 954 | 2,154 | 5,873 | 16,229 |
| Capital investment (tangible fixed assets only) | 8,700 | 11,837 | 10,268 | 12,354 | 11,426 |
| Depreciation expense | 17,794 | 20,199 | 19,316 | 17,120 | 17,615 |
| Research and development expenses | 18,309 | 17,445 | 15,720 | 15,871 | 17,379 |
| Cash flow from operating activities | 20,983 | 21,642 | 35,829 | 7,059 | 26,607 |
| Cash flow from investing activities | -25,768 | -19,675 | -11,804 | -9,804 | -7,329 |
| Free cash flow | -4,785 | 1,966 | 24,024 | -2,744 | 19,278 |
| Cash flow from financing activities | 8,479 | -1,665 | -5,342 | -11,273 | -14,032 |
| B/S (end of the fiscal year) | | | | | |
| Total assets | 250,617 | 249,660 | 264,326 | 280,807 | 299,355 |
| Cash and cash equivalents at end of year | 40,844 | 39,933 | 59,644 | 48,707 | 56,186 |
| Total equity | 65,321 | 59,999 | 68,523 | 83,961 | 103,731 |
| Equity attributable to owners of the parent company | 62,009 | 56,485 | 64,645 | 79,495 | 98,807 |
| Retained earnings | 6,634 | 5,547 | 7,574 | 13,346 | 28,811 |
| Interest-bearing debt ^{*1} | 71,312 | 74,605 | 75,587 | 69,838 | 62,482 |
| Net debt | 30,468 | 34,671 | 15,942 | 21,131 | 6,296 |
| Per Share Information | | | | | |
| Basic earnings per share (EPS) (yen) | 25.00 | 5.82 | 13.14 | 35.89 | 99.27 |
| Equity attributable to owners of the parent company per share (yen) | 378.24 | 344.55 | 394.33 | 486.26 | 604.39 |
| Dividend (yen) (base date basis) | 6.00 | 5.00 | 5.00 | 6.00 | 12.00 |
| Payout ratio (%)/Total return ratio (%) ^{*2} | 24.0 % | 85.9% | 38.0% | 16.7% | 36.8%* |
| Management Indicators | | | | | |
| Ratio of profit (loss) attributable to owners of the parent company (ROE) (%) | 6.8% | 1.6% | 3.6% | 8.1% | 18.2% |
| Return on assets before tax (ROA) (%) | 1.6% | 0.4% | 0.8% | 2.2% | 5.6% |
| Operating profit margin (%) | 2.4% | 1.4% | 1.8% | 3.2% | 6.4% |
| Ratio of equity attributable to owners of the parent company (%) | 24.7% | 22.6% | 24.5% | 28.3% | 33.0% |
| EBITDA (million yen) ^{*3} | 26,076 | 25,534 | 27,579 | 27,503 | 42,273 |
| EBITDA margin (%) | 8.5% | 8.8% | 10.1% | 9.7% | 12.5% |
| EBITDA Liability multiplier (times) | 2.7 | 2.9 | 2.7 | 2.5 | 1.5 |
| Overseas sales ratio (%) | 55.5% | 53.0% | 54.5% | 54.9% | 61.8% |

Company & Stock Information (As of March 31, 2023)

| Company Profile | | | Stock Information | on | |
|--------------------------------|--|--|---|---|--|
| Company Name | JVCKENWOOD Corporation | | Ordinary General Meeting of Shareholders | Held every June | |
| Representative | Shoichiro Eguchi Representative Director of the Board, President and Chief Executive Officer (CEO) | | Record Date | Ordinary General Meeting of Shareholders: March 31 Year-end dividend: March 31 Mid-year dividend: September 30 *Besides the above record dates, a dividend of surplus may be paid through specifying a record | |
| Date of Incorporation | October 1, 2008 | | | date separately | |
| Capital | 13,645 million yen | | Stock Exchange Listing | Prime Market of the Tokyo Stock Exchange | |
| Number of Employees | - | | Security Code | 6632 | |
| (Consolidated) | 16,277 | | Trading Unit | 100 shares | |
| Total Assets (Consolidated) | 299,355 million yen | | Total Number of Shares Issued | 164,000,201 shares, including 516,992 shares ^{*1} | |
| Equity (Consolidated) | 103,731 million yen | | Total Number of Shareholders | 48,133 | |
| Fiscal Year-End | March 31 | | Shareholder Registry Administrator | Sumitomo Mitsui Trust Bank Limited, 1-4-1 Marunouchi, Chiyoda-ku, Tokyo | |
| Head Office | 3-12, Moriyacho, Kanagawa-ku, Yokohama-shi, Kanagawa, 221-0022, Japan | | Place for the Registration | Stock Transfer Agency Business Planning Dept., Sumitomo Mitsui Trust Bank Limited, 1-4-1 Marunouchi, Chiyoda-ku, Tokyo | |

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Shareholder Composition



Dividend and Total Shareholder Return*3

| | | FYE3/'18 | FYE3/'19 | FYE3/'20 | FYE3/'21 | FYE3/'22 | FYE3/'23 |
|-------------------------------------|-------|----------|----------|----------|----------|----------|----------|
| Share Price | (JPY) | 355 | 268 | 195 | 220 | 178 | 381 |
| Dividends | (JPY) | 6 | 6 | 5 | 5 | 6 | 12 |
| Accumulated Dividends | (JPY) | | 6 | 11 | 16 | 22 | 34 |
| Share Price + Accumulated Dividends | (JPY) | | 274 | 206 | 236 | 200 | 415 |
| Total Shareholder Return | (%) | | 77.2 | 58.0 | 66.5 | 56.3 | 116.9 |

*3: (Share price at the end of each fiscal year + Accumulated amount of dividends per share from four fiscal years prior to the current fiscal year to each fiscal year) / Share price at the end of five fiscal years prior to the current fiscal year

Non-Financial Data

| Number of employees (non-consolidated) (persons) | 3,109 | 3,300 | 3,292 | 3,179 | 3,130 |
|---|--------|--------|--------|--------|--------|
| Average number of temporary employees(non-consolidated) (persons) | 148 | 0 | 0 | 0 | 0 |
| Number of employees (consolidated) (persons) | 16,939 | 17,623 | 16,956 | 16,585 | 16,277 |
| Average number of temporary employees(consolidated) (persons) | 3,107 | 1,550 | 1,892 | 2,053 | 963 |
| CO ₂ emissions (thousand tons) | 49 | 42 | 38 | 36 | 34 |
| Water usage (thousand tons) | 285 | 256 | 204 | 193 | 177 |
| Total waste (kg/million yen) ^{*4} | _ | 7.0 | 5.2 | 5.3 | 5.6 |

*1: Interest-bearing debt does not include lease liabilities

*2: Total return ratio in FY2022 (FYE3/2023)

*3: Profit (loss) before tax + Interest expense + Depreciation expense + Impairment loss

*4: Basic unit per net sales

*1: Number of shares held in treasury: 62,792 shares

Number of shares held by the trust related to stock-based compensation: 454,200 shares

10 Major Shareholders

| Name | Number of shares held | Ratio of shareholding (%)*2 |
|--|--------------------------|--------------------------------|
| ne Master Trust Bank of Japan, Ltd. rust Account) | 25,462,100 | 15.53 |
| ustody Bank of Japan, Ltd. (Trust ccount) | 11,606,400 | 7.08 |
| I Securities Co., Ltd. | 4,980,454 | 3.04 |
| Morgan Chase Bank 385632 | 3,980,400 | 2.43 |
| LLC-CL JPY | 3,258,290 | 1.99 |
| P. Morgan International Finance mited | 2,901,137 | 1.77 |
| HE BANK OF NEW YORK MELLON 40040 | 2,864,200 | 1.75 |
| teractive Brokers LLC | 2,799,725 | 1.71 |
| CSL CLIENT RE BBPLC NYBR | 2,623,921 | 1.60 |
| 35 AG LONDON A/C IPB SEGREGATED IENT ACCOUNT | 2,420,289 | 1.48 |
| | | |

*2: The ratio of capital contribution is calculated after deducting treasury stock (62,792 shares) from the total number of issued shares

JVCKENWOOD

JVCKENWOOD Corporation

3-12, Moriyacho, Kanagawa-ku, Yokohama-shi, Kanagawa, 221-0022, Japan https://www.jvckenwood.com/en.html



• For further information, please contact: **Public and Investor Relations Group Corporate Communication Department** E-mail: prir@jvckenwood.com

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