

JVCKENWOOD



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Company	JVCKENWOOD Corporation
Representative	EGUCHI Shoichiro Representative Director of the Board, President and CEO (Code: 6632; Prime Market of the Tokyo Stock Exchange)
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JVCKENWOOD Formulates New Medium-Term Management Plan

JVCKENWOOD Corporation ("JVCKENWOOD") decided at its Board of Directors held today to review the Medium-Term Management Plan VISION 2023 announced on May 14, 2021, under the title "New Medium-Term Management Plan VISION 2023: Transformation & Growth" and to formulate a new medium-term management plan.

The JVCKENWOOD Group has formulated the Medium-Term Management Plan VISION 2023 with the fiscal year 2023 as the final year of the plan, and is promoting the plan under the strategic theme of "Change for Growth."

As shown in the financial results for the second quarter of fiscal year ending March 31, 2023 disclosed today, JVCKENWOOD expects to achieve the key performance indicators (KPIs) set for the final year of the Medium-Term Management Plan VISION 2023 ahead of the schedule in the current fiscal year. In addition, in light of the significant changes in the business environment surrounding the company, such as the rapid depreciation of yen, increasing geopolitical risks, and changes in the supply chain, the company has decided to newly establish the Medium-term Management Plan VISION 2025 with the fiscal year 2025 as the final year of the plan.

The Medium-Term Management Plan VISION 2025 will be announced around the end of the current fiscal year after reviewing our business portfolio, cash flow allocation, and shareholder return policies, taking into account the final assessment of the current fiscal year's business performance and the progress of various measures.