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2026 2027 2028 80 100 20th Anniv. KENWOOD JVC JVCKENWOOD

News Release

JVCKENWOOD Corporation

July 7, 2026

JVCKENWOOD Completes Acquisition of ESChat to Accelerate Growth in the Communications Systems Business

Conducting full-scale entry into the hybrid domain focusing on the North American public safety market

JVCKENWOOD Corporation ("JVCKENWOOD") has, as announced on October 8, 2025, completed all required procedures, including obtaining approvals from the relevant authorities, by July 2, 2026 (July 1, local time), and acquired 100% of the shares in San Luis Aviation, Inc. d/b/a ESChat ("ESChat"), making it a consolidated subsidiary. ESChat is a California-based company engaged in the broadband Push-to-Talk (PTT) business in North America.

1. Background and purpose of the share acquisition

As part of the business portfolio optimization outlined in our new Medium-Term Management Plan "VISION 2030" (announced on May 1, 2026), we have designated the narrowband domain of our Communications Systems Business – which is the core of our Safety & Security Sector - as a growth driving business, and the hybrid domain as an expected and challenging areas. By making full-scale entry into the hybrid domain, we will accelerate medium-term to long-term growth across the entire Communications Systems Business.

The hybrid domain leverages both narrowband LMR (Land Mobile Radio) and broadband networks (4G/5G, satellite, and Wi-Fi), expand communication coverage and enhance communication services in remote and geographically challenging areas. It also centers on wireless communication solutions that add capabilities such as multi-media messaging and location tracking and mapping. These solutions are expected to improve convenience and reliability in the field. As a result, the hybrid domain is expected to see continued market growth across government, public safety, business, and industrial sectors.

2. Overview of ESChat and collaboration with JVCKENWOOD

ESChat a JVCKENWOOD Company

The core focus of ESChat is Communication, Collaboration and Interoperability. This is achieved by enabling secure PTT communication across wide-area networks, multimedia messaging, and a Common Operating Picture (COP) within and between agencies for mutual-aid or tactical purposes. 'ESChat for Government' is a hardened version of the ESChat platform, with an added emphasis on cybersecurity and interoperability, and is FedRAMP Certified, GovRAMP™ Authorized, and TX-RAMP Certified. These certifications focus on cybersecurity, and help reduce the verification burden on government agencies by allowing them to leverage existing assessment results, enabling faster and more efficient deployment of the solution. In addition, it is FirstNet Certified™ solution and is also approved by the U.S. Defense Information Systems Agency (DISA).

Ahead of this acquisition, in March 2026, JVCKENWOOD launched Viking Connect, a powerful new solution powered by ESChat technology that has been integrated into our Viking series of professional wireless radios offered in the North American market. Viking Connect offers automatic switching between LMR and

broadband networks based on signal conditions, user-controlled prioritization of LMR or broadband networks, and administrator-configured RF transition levels, providing a seamless and reliable PTT communication environment between field operations and command centers.
Viking Connect: https://eschat.com/viking-connect/

*1 FedRAMP (Federal Risk and Authorization Management Program): A U.S. federal government certification program that establishes security requirements for cloud services used by federal agencies. Cloud service providers are generally required to obtain FedRAMP authorization before being adopted by federal agencies.
*2 GovRAMP (Government Risk and Authorization Management Program): A security authorization program for cloud services used by U.S. state and local governments.
*3 TX-RAMP (Texas Risk and Authorization Management Program): A security authorization program for cloud services used by Texas state government agencies.
*4 FirstNet Certified™: A certification confirming compatibility with FirstNet, the broadband communications network dedicated to U.S. public safety organizations.

3. Future developments

Through the acquisition of ESChat, JVCKENWOOD will continue to integrate ESChat into its product and service portfolio, expands its lineup, and further broadens business opportunities through full-scale entry into the hybrid domain, focusing on North America. Going forward, the Group will continue to contribute to building a safe and secure society by providing stable communications through communications systems, while also enhancing our corporate value.

4. Impact on financial performance

The impact of this acquisition on JVCKENWOOD's financial performance has already been factored into the consolidated earnings forecast for the fiscal year ending March 2027, which was announced on May 1, 2026.

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Accelerating Growth in the Communications Systems Business through Full-scale Entry into the Hybrid Domain

JVCKENWOOD Corporation

July 7, 2026

Acquisition of ESChat Completed (as of July 3, 2026)

Incorporating “ESChat,” a leading Push-to-Talk over Cellular (PTToC) service with a strong market presence in North America

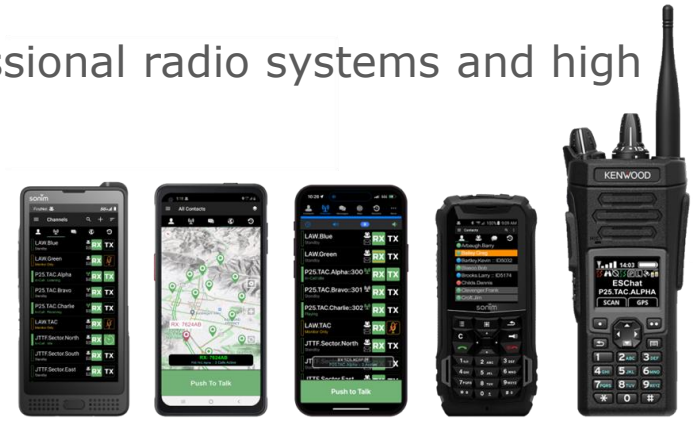
San Luis Aviation, Inc.

ESChat
Enterprise Secure Chat

Headquarters: California, U.S.A.

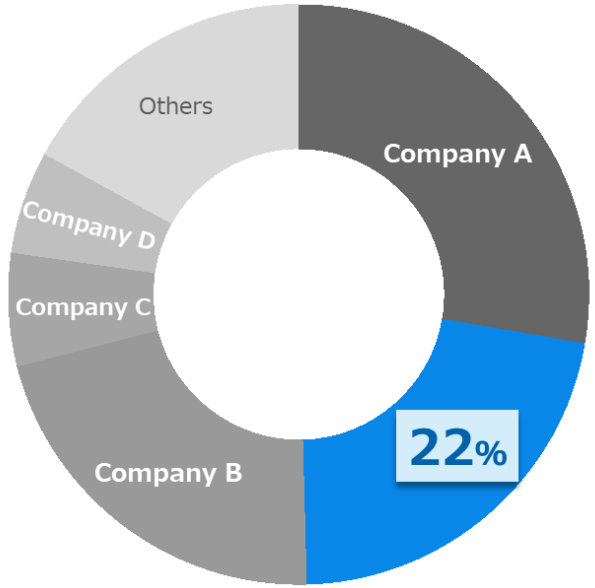
Main Business: Providing the “ESChat” PTToC service globally

- ✓ Major certifications secured for deployment in the U.S. government and public safety market and accredited by the U.S. Defense Information Systems Agency (DISA).
- ✓ Serves over 700,000 users worldwide and holds a strong share in the global PTToC market
- ✓ Offers interoperability with professional radio systems and high compatibility with our products.



A broadband PTToC ESChat,
and KENWOOD wireless products (far right)

Global Market Share of PTToC Services
(2023, Excluding Japan)



ESChat
Enterprise Secure Chat

Source: JVCKENWOOD estimate based on OMDIA, Critical Communications MCX PTToC 2024 Analysis

Channel Expansion Leveraging ESChat

JVCKENWOOD × ESChat Enterprise Secure Chat

New Channel

Federal Government Business

- Leveraging SLA's relationships with the federal government and the brand strength of ESChat to access the federal market.
- Sales opportunities for our wireless terminals and systems

[Customer Example]
United States Drug Enforcement Administration (DEA)

Sales Growth through Existing Channels

System Project Business

- Increase in bids for tenders requiring PTToC compatibility
- Higher win rates through one-stop solutions

Wireless Terminal Business

- Full-scale entry and enhanced development of hybrid devices through in-house PTToC capabilities

What is the Hybrid Domain in the Communications Systems Business?

Built on mission-critical voice communications developed in professional radio, enhancing on-site efficiency with data and video.

Narrowband (Professional Radio) | **Hybrid** | **Broadband (PTToC, LTE & 5G)**

Reliable Communication

- Seamless connectivity even during disasters
- Sub-second low-latency voice
- One-to-many instant communication via PTT
- High security through encryption

Narrowband + Broadband

Combining the strengths of both

- **Unified voice and data in a single system**
- **Professional radio reliability + LTE convenience**
- **Secure and flexible communications infrastructure**
- **Interoperability between broadband and narrowband**

Leveraging data & video

- High-speed, high-capacity communications (video, GPS, etc.)
- Accessible to anyone via smartphones
- Enhanced functionality through apps
- Reliance on commercial networks (risk during disasters)

Customer Benefits

1	**Faster decision-making**	In addition to voice commands, real-time sharing of situational data (video, location, etc.) eliminates information gaps.
2	**Improved communication reliability**	Combines private and commercial networks to ensure redundancy and resilient connectivity in emergencies.
3	**Enhanced on-site operational efficiency**	Smartly supports field operations by combining voice communication with multi-function capabilities and optimal device integration.

Use Case Example: County Fire Department

Large-scale wildfire and mountain rescue response

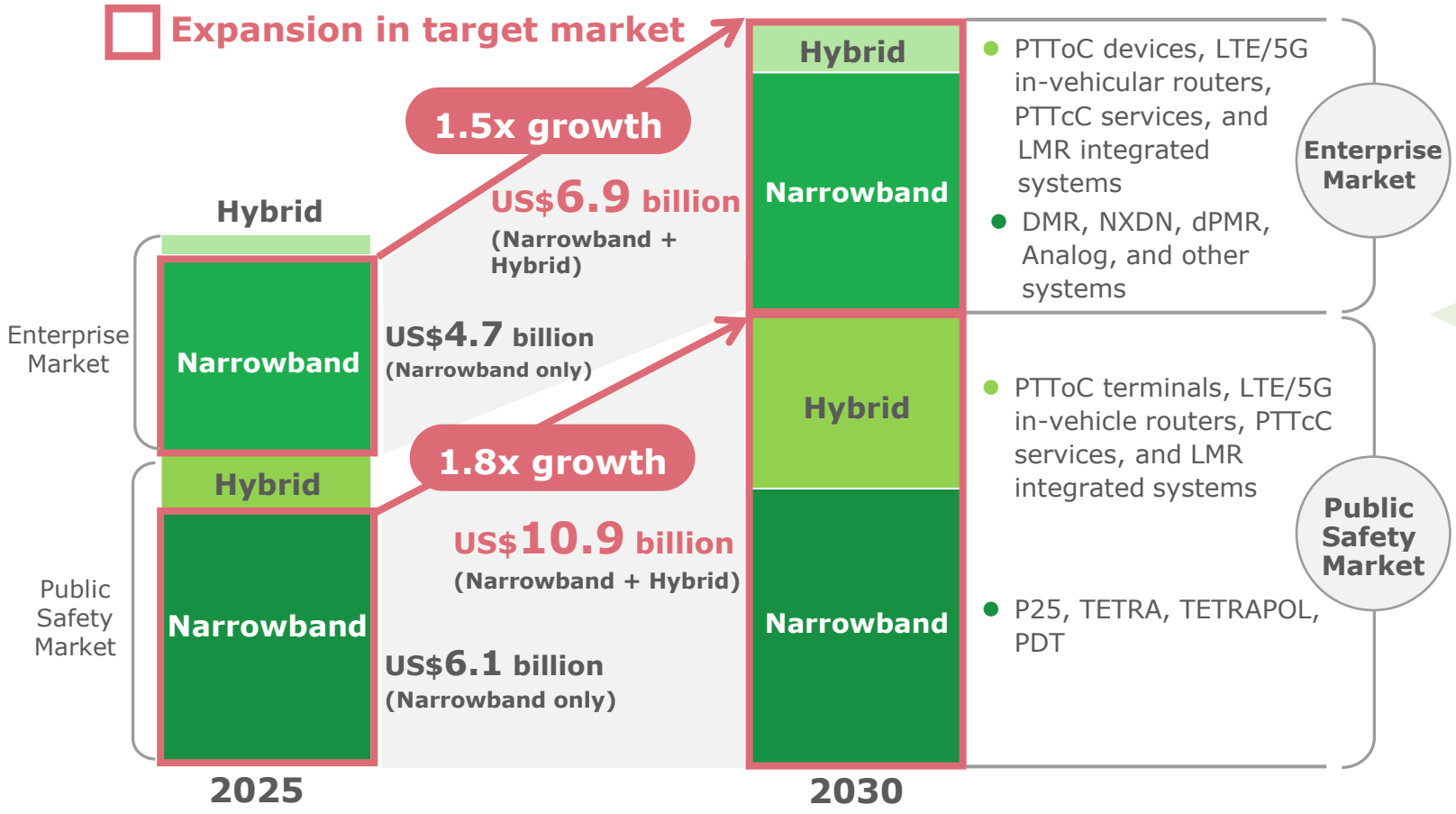
- In mountainous areas and canyons, where LTE is unstable, mission-critical voice and essential data are maintained over narrowband
- In flat areas, LTE enables real-time sharing of vehicle location, unit status, and on-site text information

Seamlessly switches to the optimal network (narrowband or broadband) depending on conditions.

Market Expansion Through Full-Scale Entry into the Hybrid Domain

The hybrid domain spans both public safety and enterprise markets, with further growth expected.

■ Global Professional Radio Market Forecast



Source: Company estimates based on market reports

Drivers of Hybrid Domain Growth

▶ Stable Narrowband Market

The voice-centric market remains stable as critical social infrastructure, with hybrid capabilities layered on top driving overall growth.

▶ Changing Procurement Requirements

In both public safety and enterprise markets, an increasing number of tenders require hybrid or broadband capabilities

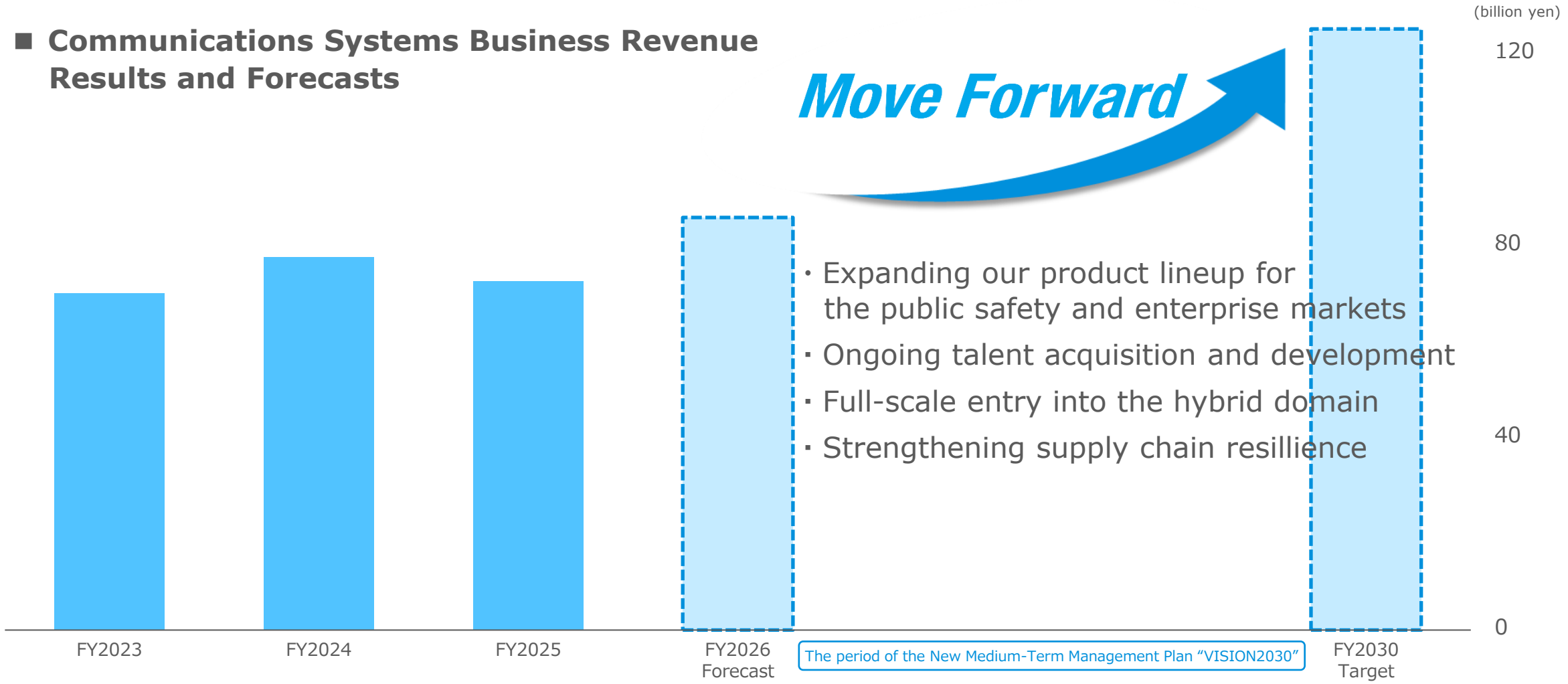
▶ Advances in Devices and Services

Devices supporting both LMR and LTE/5G in a single unit, along with the maturation of PTToC services, are accelerating practical deployment

Driving Sustainable Growth Through Strategic Investments

Ongoing investments in workforce and product expansion

■ **Communications Systems Business Revenue Results and Forecasts**



The expressions contained in this presentation referring to the Company's future plans, intentions and expectations are categorized as future forecast statements. Such statements reflect management expectations of future events, and accordingly, are inherently susceptible to risk, uncertainty and other factors, whether known or unknown, and may be significantly different from future performance. These statements represent management's targets as of the time of issuance of these presentation materials, and the Company is under no obligation, and expressly disclaims any such obligation, to update, alter or publicize its future forecast statements in the event there are changes in the economic climate and market conditions affecting the performance of the Company. Risk factors and other uncertainty which may affect the Company’s actual performance include: (1) violent fluctuations in economic circumstances and supply and demand systems in major markets (Japan, the U.S, the EU and Asia); (2) restrictions including trade regulations applicable to major markets including Japan and other foreign countries; (3) sharp fluctuations in the exchange rate of the U.S. dollar, euro, and such like against the yen; (4) market price fluctuations in capital markets; and (5) changes in social infrastructure due to short-term changes in technology and such like.

Please note, however, that the above is not a comprehensive list of all the factors that may exert a significant influence on the Company's performance.