

JVCKENWOOD Corporation

April 19, 2022

JVCKENWOOD Selected as a Constituent of the ESG Index "FTSE Blossom Japan Sector Relative Index"

Yokohama, April 19, 2022—JVCKENWOOD Corporation ("JVCKENWOOD") has been selected as a constituent of the FTSE Blossom Japan Sector Relative Index, an index of Japanese companies that demonstrate outstanding Environmental, Social and Governance (ESG) performance.

The JVCKENWOOD Group ("the Group") established the Sustainability Management Office in 2018 to strengthen the ongoing ESG initiatives. The Group has been working to expand the disclosure of information related to sustainability and ESG while setting and reviewing materiality and Key Performance Indicators (KPIs). JVCKENWOOD was selected as a constituent of the FTSE Blossom Japan Sector Relative Index as a result of various activities meeting the evaluation criteria of the index.

■ **FTSE Blossom Japan Sector Relative Index**

The FTSE Blossom Japan Sector Relative Index, established by the global index provider FTSE Russell, is designed to be sector-neutral, reflecting the relative performance of Japanese companies in each sector with strong environmental, social and governance (ESG) performance. To facilitate the transition to a low-carbon economy, the Index only includes companies with particularly high greenhouse gas emissions that are recognized for their improvement efforts by the TPI Management Quality Score.

The index has been adopted as one of the criteria for ESG investment by the Government Pension Investment Fund (GPIF), which manages Japan's public pension business, and is used as an important investment criterion by investors around the world who pay attention to corporate ESG initiatives.

■ **Sustainability Initiatives of JVCKENWOOD**

Based on the corporate vision of "Creating excitement and peace of mind for the people of the world," the Group considers the achievement of the SDGs to be the most important business challenge. By providing products and services that leverage the strengths in audio, visual, communication, and design management, the Group contributes to solving social issues on a global scale while developing business to meet and manage expectations of all stakeholders.



JVCKENWOOD's sustainability logo

JVCKENWOOD has launched a basic strategy for "Change for Growth" in the form of a medium-term management plan VISION 2023 formulated in May 2021, with sustainability management and ESG evolution as the foundation of management. In addition, JVCKENWOOD formulated a new basic environmental policy "JK Green 2025" last fiscal

year, and began even more proactive approach to address environmental issues such as climate change, energy, resources, and biodiversity.

The Group will continue to meet and manage stakeholder expectations, aiming to contribute to the realization of a society in which everyone can live a safe and secure life, and to further strengthen the activities to promote sustainability management that focuses on both "profitable growth" and "solving social issues on a global scale."

For more information, please visit the links below:

- FTSE Blossom Japan Index Series:
<https://www.ftserussell.com/index/spotlight/ftse-blossom-japan-index>
- JVCKNENWOOD Corporation sustainability website:
<https://www.jvckenwood.com/en/sustainability.html>

This document is based on the information available to the Company at the time of release and may differ from the latest information.

www.jvckenwood.com