

**JVCKENWOOD**

May 13, 2022

Company JVCKENWOOD Corporation  
 Representative EGUCHI Shoichiro  
 Representative Director of the Board,  
 President and CEO  
 (Code: 6632; Prime Market of the  
 Tokyo Stock Exchange)

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## Appropriation of Surplus

Yokohama, May 13, 2022—JVCKENWOOD Corporation (“JVCKENWOOD”) resolved at its Board of Directors held today to distribute a dividend of surplus as described below. The record date thereof is March 31, 2022.

### 1. Details of dividend

	Amount determined	Most recent dividend forecast (Announced on April 27, 2021)	Dividend for the fiscal year ended March 2021
Record date	March 31, 2022	Same as on the left	March 31, 2021
Dividend per share	6.00 yen	6.00 yen	5.00 yen
Total amount of dividends	983 million yen	—	819 million yen
Effective date	May 30, 2022	—	May 31, 2021
Dividend source	Retained earnings	—	Retained earnings

### 2. Reasons

JVCKENWOOD considers the stable return of profits and the securing of management resources for future growth as one of the most important management challenges. For this reason, the Company decides dividends and other appropriations of surplus by comprehensively considering profitability and financial conditions.

For the fiscal year ended March 2022, the Company declared to distribute a year-end dividend of 6 yen per share based on the profit performance and the above-mentioned dividend policy.

For the fiscal year ending March 31, 2023, the Company will strive to improve the business performance and financial condition and will increase the annual dividend forecast by 1 yen to a year-end dividend of 7 yen per share based on the above policy.