

# Management Team

Director of the Board/Audit & Supervisory Board Members



From left to right: Yasuyuki Abe, Yasuyuki Tanida, Nagaaki Ohyama, Takao Tsuji, Masaki Imai, Shojiro Asai, Satoshi Fujita, Shoichiro Eguchi, Takayoshi Sakamoto, Masatoshi Miyamoto, Junichi Hikita, Shinjiro Iwata, Masao Nomura

## Director of the Board

<b>Yasuyuki Abe<sup>*1</sup></b> Director of the Board, Chairman of the Board	<b>Masaki Imai</b> Director of the Board	<b>Masao Nomura</b> Director of the Board
<b>Takao Tsuji</b> Representative Director of the Board	<b>Masatoshi Miyamoto</b> Director of the Board	<b>Junichi Hikita<sup>*1</sup></b> Director of the Board
<b>Shoichiro Eguchi</b> Representative Director of the Board	<b>Yasuyuki Tanida</b> Director of the Board	<b>Shinjiro Iwata<sup>*1</sup></b> Director of the Board

\*1. External Director specified in Item 15, Article 2 of the Corporate Law.

## Audit & Supervisory Board Members

<b>Satoshi Fujita</b> Audit & Supervisory Board Member	<b>Takayoshi Sakamoto</b> Audit & Supervisory Board Member	<b>Shojiro Asai<sup>*2</sup></b> Audit & Supervisory Board Member	<b>Nagaaki Ohyama<sup>*2</sup></b> Audit & Supervisory Board Member
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\*2. External Audit & Supervisory Board Member specified in Item 16, Article 12 of the Companies Act.

## Executive Officers

<b>Takao Tsuji</b> Chairman, Chief Executive Officer (CEO), Chief Export Control Officer	<b>Yasuyuki Tanida</b> Managing Executive Officer, Chief Technology Officer (CTO)	<b>Shinichi Takada</b> Executive Officer, COO APAC (Asia Pacific)
<b>Shoichiro Eguchi</b> President, Chief Operating Officer (COO)	<b>Naokazu Kurihara</b> Managing Executive Officer, COO Americas	<b>Akihiko Terada</b> Executive Officer, COO China, Chairman of JVCKENWOOD Hong Kong Holdings Limited, Chairman of JVCKENWOOD Hong Kong Limited, Chairman of JVCKENWOOD (China) Investment Co., Ltd.
<b>Masaki Imai</b> Executive Vice President, Chief Strategy Officer (CSO), Chief Administration Officer (CAO), General Manager of Internal Governance Office, Export Control Legal Audit Officer	<b>Masao Nomura</b> Managing Executive Officer in Charge of Automotive Sector, General Executive of Automotive OEM Business Division, COO EMEA (Europe, Middle East and Africa)	<b>Kazuyoshi Hayashi</b> Executive Officer in Charge of Media Service Sector, General Executive of Media Business Division
<b>Kazuhiro Aigami</b> Executive Vice President, Assistant to CEO (Healthcare Business)	<b>Takuya Arai</b> Managing Executive Officer, General Executive of Automotive Aftermarket Business Division	<b>Yoshio Sonoda</b> Executive Officer, General Executive, Automotive Engineering & Design Division
<b>Masatoshi Miyamoto</b> Senior Managing Executive Officer, Chief Financial Officer (CFO)	<b>Akira Suzuki</b> Executive Officer in Charge of Public Service Sector	

● Concurrently serving as Director of the Board.

Executive Officers Not including board members concurrently serving as Director of the Board



Kazuhiro Aigami, Naokazu Kurihara, Takuya Arai, Akira Suzuki, Shinichi Takada, Akihiko Terada, Kazuyoshi Hayashi, Yoshio Sonoda

# Corporate Profile/Stock Information

## Corporate Profile

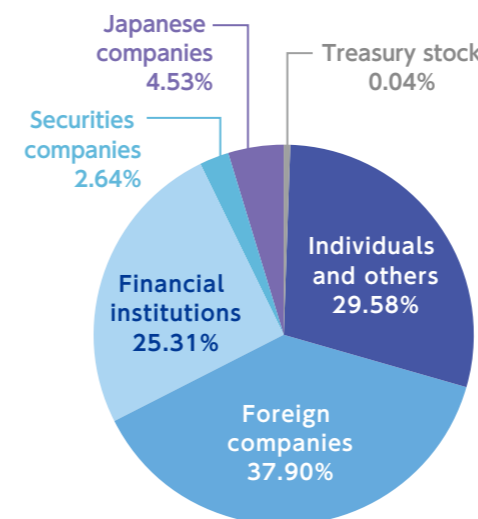
Company Name	JVCKENWOOD Corporation
Business Segments	Controlling and managing the business activities by operating the Automotive sector, Public Service sector, Media Service sector and owning shares and interest in the companies which run those businesses
Representative Director	Takao Tsuji, Representative Director of the Board, Chairman, Chief Executive Officer (CEO) Shoichiro Eguchi, Representative Director of the Board, President, Chief Operating Officer (COO)
Date of Incorporation	October 1, 2008
Capital	10 billion (as of March 31, 2018)
Number of Employees	17,801 (as of March 31, 2018)
Total Assets	239,877 million (as of March 31, 2018)
Equity	53,792 million (as of March 31, 2018)
Fiscal Year-End	March 31
Head Office	3-12, Moriyacho, Kanagawa-ku, Yokohama-shi, Kanagawa 221-0022

## Stock Information

Ordinary General Meeting of Shareholders	In June each year
Record Date	Ordinary General Meeting of Shareholders: March 31 Year-end dividend: March 31 Mid-year dividend: September 30 *Besides the above record dates, a dividend of surplus may be paid through specifying a record date separately
Stock Exchange Listing	Listed on the first section of the Tokyo Stock Exchange
Security Code	6632
Trading Unit	100 shares
Total Number of Shares Issued	139,000,201 shares (including 55,050 treasury shares) (as of March 31, 2018)
Total Number of Shareholders	47,462 (as of March 31, 2018)
Shareholder Registry Administrator	Sumitomo Mitsui Trust Bank Limited, 1-4-1 Marunouchi, Chiyoda-ku, Tokyo
Place for the Registration	Stock Transfer Agency Business Planning Dept., Sumitomo Mitsui Trust Bank Limited, 1-4-1 Marunouchi, Chiyoda-ku, Tokyo

## Shareholder Composition

As of March 31, 2018



## Major Shareholders (Top 10)

As of March 31, 2018

Name	Number of stocks held (thousands) (%)	Ratio of shareholding (%)
Japan Trustee Services Bank, Ltd. (trust account 9)	6,976	5.02
The Master Trust Bank of Japan, Ltd. (trust account)	5,490	3.95
Japan Trustee Services Bank, Ltd. (trust account)	5,092	3.66
DENSO Corporation	4,171	3.00
THE BANK OF NEW YORK MELLON 140044	3,398	2.44
Japan Trustee Services Bank, Ltd. (trust account 5)	2,799	2.01
THE BANK OF NEW YORK MELLON 140040	2,799	2.01
GOLDMAN SACHS INTERNATIONAL	2,617	1.88
JPMC GOLDMAN SACHS TRUST JASDEC LENDING ACCOUNT	2,575	1.85
DFA INTL SMALL CAP VALUE PORTFOLIO	2,475	1.78

Note: Ratio of shareholding is calculated based on the total number of shares issued and outstanding (excluding treasury stock).

# Network (Global)

As of June 1, 2018

## Manufacturing Companies

Name	Location	Main Products
JVCKENWOOD Electronics Malaysia Sdn. Bhd.	Malaysia	Communications equipment and car electronics
JVCKENWOOD Electronics (Thailand) Co., Ltd.	Thailand	Media equipment and professional products
JVCKENWOOD Optical Electronics (Thailand) Co., Ltd.	Thailand	Car electronics and media equipment
PT. JVC Electronics Indonesia	Indonesia	Car electronics equipment
Shanghai Kenwood Electronics Co., Ltd.	China	Car electronics and telecommunications equipment

## Operation Companies: Americas

Name	Location
JVCKENWOOD USA Corporation	U.S.A.
JVCKENWOOD Canada Inc.	Canada
JVCKENWOOD Latin America, S.A.	Panama

## Operation Companies: EMEA

Name	Location
JVCKENWOOD U.K. Limited	The United Kingdom
JVCKENWOOD Italia S.p.A.	Italy
JVCKENWOOD Deutschland GmbH	Germany
JVCKENWOOD Belgium N.V.	Belgium
JVCKENWOOD Europe B.V.	Netherlands
JVCKENWOOD RUS Limited Liability Company	Russia
JVCKENWOOD Gulf Fze	U.A.E.

## Operation Companies: Asia-Pacific

Name	Location
JVCKENWOOD Singapore Pte. Ltd.	Singapore
JVCKENWOOD Malaysia Sdn. Bhd.	Malaysia
JVCKENWOOD (Thailand) Co., Ltd.	Thailand
PT. JVCKENWOOD Indonesia	Indonesia
JVCKENWOOD Australia Pty. Ltd.	Australia

## Operation Companies: China

Name	Location
JVCKENWOOD (China) Investment Co., Ltd.	China
JVCKENWOOD Hong Kong Ltd.	China

## Other Principal Affiliated Companies

Name	Location	Main Business
Zetron, Inc.	U.S.A.	Development, manufacture and sales of telecommunications equipment
EF Johnson Technologies, Inc.	U.S.A.	Development, manufacture and sales of telecommunications equipment
ASK Industries S.p.A.	Italy	Development, manufacture and sales of car electronics equipment
Radio Activity S.r.l.	Italy	Development and sales of professional radio systems
Rein Medical GmbH	Germany	Development, sales and implementation of OR imaging solutions
JVCKENWOOD Technologies Singapore Pte. Ltd.	Singapore	Manufacture and sales of telecommunications equipment
JVCKENWOOD Hong Kong Holdings Limited	China	Manufacture and sales of car electronics equipment and contract manufacturing service of electronics devices

# Network (Japan)

As of June 1, 2018

## Business Centers and R&D Bases

Name	Location	Main R&D Products
Head Office & Yokohama Business Center	Yokohama, Kanagawa	Projector, video cameras, AV accessories, home audio, etc.
Hachioji Business Center	Hachioji, Tokyo	Car electronics equipment
Hakusan Business Center	Yokohama, Kanagawa	Land mobile radio, video surveillance equipment, etc.
Kurihama Business Center	Yokosuka, Kanagawa	D-ILA devices, laser diodes, etc.

## Principal Manufacturing Sites and Manufacturing Companies

Name	Location	Main Products
Head Office & Yokohama Business Center	Yokohama, Kanagawa	Optical components
Kurihama Business Center	Yokosuka, Kanagawa	Optical components and projectors
Yokosuka Business Center	Yokosuka, Kanagawa	CD and DVD discs (prerecorded)
JVCKENWOOD Yamagata Corporation	Tsuruoka, Yamagata	Telecommunications equipment and professional products
JVCKENWOOD Nagano Corporation	Ina, Nagano	Car electronics equipment
JVCKENWOOD Nagaoka Corporation	Nagaoka, Niigata	Medical display monitor solutions and in-vehicle substrates

## Other Principal Affiliated Companies

Name	Location	Main Business
JVCKENWOOD Victor Entertainment Corporation	Shibuya-ku, Tokyo	Planning, production and sales of audio and video, and software, etc.
JVCKENWOOD Creative Media Corporation	Yokosuka, Kanagawa	Development, manufacturing and sales of recorded optical disks
JVCKENWOOD Public & Industrial Systems Corporation	Yokohama, Kanagawa	Development, sales, manufacture, installation, maintenance and repair of professional audio, imaging and telecommunications equipment
JVCKENWOOD Video Tech Corporation	Shibuya-ku, Tokyo	Production, editing and sales of video, and studio operations
JVCKENWOOD Service (Japan) Corporation	Yokosuka, Kanagawa	After-sales services of audio and imaging equipment
JVCKENWOOD Engineering Corporation	Yokohama, Kanagawa	Development and design of hardware and software
JVCKENWOOD Design Corporation	Setagaya-ku, Tokyo	Planning and production of industrial designs
JVCKENWOOD Partners Corporation	Hachioji, Tokyo	Undertaking of welfare program, general, personnel, accounting and other affairs

# Corporate History

## JK 1.0 The era of Victor Company of Japan (JVC) and Kenwood Corporation operating as separate companies Achieved growth as a global company through creation of technologies and cultures

### Victor Company of Japan, Limited

- 1927 Established Victor Talking Machine Company of Japan, Limited
- 1939 Produced the first TV receiver in Japan
- 1958 Launched the STL-1S, the first stereo LP and stereo set in Japan



The first TV receiver in Japan



HR-3300



GR-DV1

- 1972 Established Victor Musical Industries, Inc. (current JVCKENWOOD Victor Entertainment Corp.)
- 1976 Launched the HR-3300, the world's first VHS recorder
- 1986 Launched the GR-C7, the world's smallest and lightest VHS-C video camera
- 1995 Launched the GR-DV1, the world's first pocket-sized digital camcorder
- 2003 Launched the EX-A1, compact home stereo component system
- 2007 Launched the Everio GZ-HD7, the world's first full HD hard disk camcorder for consumers

● Introduced music and audiovisual cultures to Japan   ● Technology development that built a new era   ● Developed as a global company with VHS   ● Proposed products that ushered in a new era

1920   1930   1940   1950   1960   1970   1980   1990   2000   2007   2008   2009   2010   2011   2012   2013   2014   2015

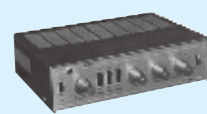
● Innovation led by radio communications systems   ● Transistor strategy that led the industry   ● Successful CI strategy that represented the era

### Kenwood Corporation

- 1946 Established Kasuga Radio Co., Ltd.
- 1957 Began exporting the FM-100 FM tuner for the first time as a Japanese manufacturer
- 1960 Renamed Trio Electronics, Inc.
- 1962 Launched the TW-30, the industry's first transistor amplifier
- 1978 Entered the professional radio equipment field in Japan



FM-100



TW-30



KNV-100

- 1980 Entered the car audio field in the U.S. and launched the KENWOOD brand's car audio system in Japan
- 1986 Renamed Kenwood Corporation
- 1991 Official supplier contract with McLaren F1 Team. Developed and began to supply wireless radio systems for the McLaren F1 Team's exclusive use
- 1992 Entered the car navigation system field, launching the KNV-100, the industry's first 1DIN-size GPS car navigation system
- 2004 Acquired the wireless radio business of Toyo Communication Equipment Co., Ltd.
- 2005 Entered into a technical and capital alliance with Icom Inc. to jointly research the standardization of technical specifications for digital wireless radio equipment
- 2007 Converted Zetron, Inc., a U.S. systems-based communication company into a subsidiary

## JK 2.0 Management integration and structural reforms Developed corporate infrastructure and built a foundation for the future growth of the next generation

- 2007 Jul. Victor Company of Japan, Limited and Kenwood Corporation entered into an agreement on a capital and business alliance to cooperate in their Car Electronics and Home Audio Businesses and integrate their management
- 2008 Oct. JVC and Kenwood established the joint holding company JVCKENWOOD Holdings, Inc. through a stock transfer (JVCKENWOOD's shares were listed on the First Section of the Tokyo Stock Exchange)
- 2009 Dec. Launched the MDV-313, the first car navigation system for which the same JVC and Kenwood platform was adopted

- 2014 Jan. Invested in WIL FUND I, L.P. to accelerate growth strategy partnership with domestic and international venture companies
- Mar. Obtained 100% ownership of EF Johnson Technologies, Inc., a company focused on delivering mission-critical, digital P25 communications solutions to the North American market
- Sep. The JVCKENWOOD Group launched the NX-5000 series, the NEXEDGE series of multi-mode digital radio systems compliant with the P25 standard
- Dec. Launched the KNA-DR300, a full HD dashcam that enables high resolution recording of 1920 x 1080 pixels and entered into the dashcam market

- 2011 Aug. JVCKENWOOD Holdings, Inc. changed its name to JVCKENWOOD Corporation
- Oct. Completed an absorption-type merger of its three subsidiaries: Victor Company of Japan, Limited, Kenwood Corporation, and J&K Car Electronics Corporation
- 2012 Apr. Acquired a total of 45% of the outstanding shares of Shinwa International Holdings Limited, a large-scale Hong Kong-based manufacturer and seller of CD/DVD mechanisms for car AV equipment (in-car CD/DVD mechanisms), making it into an equity-method company
- Jun. Distributed dividends (¥5/share) for the first time since the establishment of JVCKENWOOD
- Nov. Formulated a new "Medium-Term Business Plan," which covered the period through to the fiscal year ended March 31, 2016
- 2013 Mar. Launched the DLA-VS4800, the world's first mass-production model of the professional-use D-ILA projector, which features an 8K high-definition display
- Jul. Took over all of the shares of TOTOKU Nagaoka Corporation through an absorption-type corporate split from TOTOKU Electric Co., Ltd., and changed the corporate name from TOTOKU Nagaoka to JVCKENWOOD Nagaoka Corporation

- 2015 Mar. Launched the GY-LS300CH, a professional 4K memory card camcorder
- Apr. Converted ASK Industries S.p.A., an European in-vehicle component company, into a consolidated subsidiary
- May. Reviewed the medium-term business plan announced in fiscal 2012 and formulated Vision 2020, the new medium- to Long-Term Business Plan that looks ahead to fiscal 2020
- 2016 Mar. Commenced a joint development of diagnostic instrument for the measurement of exosomes with Sysmex Corporation
- Apr. Established JVCKENWOOD Public & Industrial Systems Corporation, aiming to expand the Professional Systems Business



## JK 3.0 Evolved into a customer value creator by changing traditional methods including corporate cultures

- 2016 Jul. Commenced a development assistant project for Multi Live Monitor wireless stereo headset by using crowdfunding
- 2017 Mar. Announced the development of EXOFIELD, an out-of-head localization sound field processing technology which enables reproduction and localization of the sound field of speakers in a listening room with headphones
- Apr. Completed an absorption-type merger of two consolidated subsidiaries; JVCKENWOOD Kenex Corporation and JVCKENWOOD Home Electronics Corporation
- May. Jointly developed the advanced digital cockpit system for McLaren 720S, a luxury sports car, with McLaren Automotive
- Aug. Signed a memorandum of operational collaboration with Sanwa Koutsu toward the development and introduction of a taxi dispatch system

- 2018 Jan. Acquired all the shares issued by Italy-based Radio Activity S.r.l., a developer and seller of digital radio relay systems that are compliant with Digital Mobile Radio (DMR), an international digital radio standard
- Jan. Announced Progress and Revision of the Mid-to Long-Term Management Plan Vision 2020 launched in 2015
- Mar. JVCKENWOOD's DMR-compliant digital radio communications systems being adopted by MotoGP™, a motorcycle racing championship

## JK 3.1 Aim to achieve further development based on the new Management Principles under the new management structure

- 2018 Apr. Developed the new Management Principles and Action Guidelines under the new management structure
- May. Acquired all the shares issued by Germany-based Rein Medical GmbH, a developer and seller of Operating Room (OR) imaging solutions
- May. Developed a communication dashcam for the truck transportation industry in preparation for entering the commercial telematics field

2016   2017   2018



EXOFIELD out-of-head localization sound field processing technology



Diagnostic equipment using optical disk technology (DVD/Blu-ray)



Digital cockpit systems



KooNe Space Sound Design Solution



Multi live monitoring earphones developed using a crowdfunding service



Gazefinder, a gaze tracking system



JVCKENWOOD's DMR-compliant digital radio communications systems adopted by MotoGP™



Advanced OR imaging solutions by Rein Medical GmbH



# JVCKENWOOD

## JVCKENWOOD Corporation

● For further information, please contact:

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