



April 28, 2009

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Notice on Reporting Extraordinary Losses

JVC KENWOOD Holdings, Inc. (JVC Kenwood) hereby announces that it has reported, in the Accounting Report for the Fiscal Year Ended March 2009 (April 1, 2008 through March 31, 2009) released today, extraordinary losses which meet the timely disclosure standards as follows:

1. Details of Extraordinary Losses

For fixed assets of the Display Division and the ILA Division held by Victor Company of Japan, Limited, a wholly-owned subsidiary of JVC Kenwood, impairment charges of 3,312 million yen (1,811 million yen for the Display Division and 1,501 million yen for the ILA Division) were recorded in extraordinary losses for the fiscal year ended March 2009.

Also for Kenwood Corporation (Kenwood), another wholly-owned subsidiary of JVC Kenwood, losses of 426 million yen from retirement of part of the software related to the Car Electronics business were included in extraordinary losses.

Furthermore, as a result of transferring the JVC Kenwood's shares that Kenwood held to the JVC Kenwood's treasury shares through property dividends, losses on extinguishment of tie-in shares were recognized at 1,131 million yen in non-consolidated extraordinary losses of JVC Kenwood. These losses are the differences between (i) the book value of the treasury shares that JVC Kenwood received and (ii) the amount deemed to be disbursed for the assets received in terms of the book value of Kenwood's shares that JVC Kenwood held.

2. Effects on Earnings

For the effects on the consolidated and non-consolidated business results for the fiscal year ended March 2009, please see the Accounting Report for the Fiscal Year Ended March 2009 announced today.

Losses on extinguishment of tie-in shares in the non-consolidated financial settlement of JVC Kenwood have been offset and eliminated in its consolidated financial statements.