

Company: JVC KENWOOD Holdings, Inc. Representative:

Haruo Kawahara, Chairman and CEO

(Code: 6632; 1st Section of Tokyo Stock Exchange)

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Notice on Retirement by Purchase of Unsecured Bonds

JVC KENWOOD Holdings, Inc. (JVC Kenwood) retired by purchase part of the unsecured bonds of Victor Company of Japan, Limited prior to maturity, as described below.

1. Reason for Retirement

At the request of some bondholders for redemption of bonds, JVC Kenwood comprehensively investigated the merits of redemption prior to maturity. Based on the results of its investigation, JVC Kenwood partially retired the bonds by purchase.

2. Details of Retirement

- (1) Issue to be retired by purchase: No. 6 unsecured bond of Victor Company of Japan
- Date of retirement by purchase: June 5, 2009
- (3) Amount of retirement by purchase: ¥3,000 million (Balance remaining after retirement: ¥17,000 million)
- (4) Face value of retirement by purchase: ¥100 million

3. Impact on Business Results

The impact of retirement by purchase on business results is insignificant.

(Reference) Outline of No. 6 unsecured bond of Victor Company of Japan

1. Date of Issue: September 14, 2006

2. Total amount of issue: ¥20,000 million

3. Maturity date: September 14, 2009

4. Interest rate: 2.00% per annum