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Notice on Schedule for Adjustments to Previous Earnings Results and for Submission of Quarterly Report on Earnings Results for the Third Quarter

The JVC Kenwood Group formulated a policy to implement adjustments to the earnings results of Victor Company of Japan, Ltd. (JVC), a consolidated subsidiary of JVC Kenwood Holdings, Inc. (JVC Kenwood) for the period between the fiscal year ended March 2005 and the second quarter of the fiscal year ending March 2010 and to those of JVC Kenwood for the period from its establishment on October 1, 2008 through the second quarter of the fiscal year ending March 2010, as announced in the "Report of the Investigation Committee and Summary of Adjustments to Previous Earnings Results; Delay in Submission of Quarterly Report on Earnings Results for the Third Quarter; and Prospect for Assignment to Securities Under Supervision (Confirmation)" dated February 8, 2010.

Based on this policy, JVC Kenwood, thus far has been conducting validations and reviews of details of the results of the investigation, making adjustments to previous earnings results, performing accounting audits and implementing other tasks. Currently, these tasks are in their final stages, and JVC Kenwood expects to announce the contents of the adjustments and the measures to prevent their recurrence on March 12, 2010.

Accordingly, JVC Kenwood will submit its quarterly report on earnings results for the third quarter, the submission of which had been delayed, as of March 12, 2010 to the Kanto Local Finance Bureau of the Finance Ministry. In addition, JVC Kenwood will submit its quarterly earnings summary for the third quarter of the fiscal year ending March 2010 to the Tokyo Stock Exchange on March 12, 2010.

We deeply apologize for the inconvenience and concerns caused to shareholders, investors, financial institutions, customers and many other parties with regard to the subject adjustments to previous earnings results and the associated delay in the submission of quarterly report on earnings results for the third quarter. We are committed to exerting every effort in resolving all past issues and making a fresh start, and greatly appreciate your continued support and understanding on this matter.