



November 16, 2010

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## **Notice on the Result of Implementing Early Retirement Preferential Treatment Programs**

JVC KENWOOD Holdings, Inc. implemented the following early retirement preferential treatment programs at Victor Company of Japan, Limited (hereafter, referred to as "JVC") as was announced on October 14, 2010.

### **1. Outline of JVC's Early Retirement Preferential Treatment Programs**

Eligibility: Executives who are 50 or older

- Number of slots offered: 150
- Application period: November 1, 2010 to November 15, 2010
- Retirement date: November 30, 2010

### **2. Result of Solicitation**

- Number of persons who applied: 145 (about 150 including non-eligible persons who will retire around the same time)
- Additional costs accompanying the implementation of the programs (additional payments for early retirement, etc.): About 800 million yen

### **3. Future Outlook**

These early retirement preferential treatment programs are part of the Action Plan for Reconstructing Corporate Bases, which was drawn up in May and made concrete in October 2010. The impact of these programs on our earnings has been incorporated in the consolidated business forecasts for the fiscal year ending March 2011 that were announced on October 28, 2010.