

December 9, 2010

Company: JVC KENWOOD Holdings, Inc.

Representative: Haruo Kawahara, Chairman, President and CEO

(Code: 6632; First Section of the Tokyo Stock Exchange)

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## **Regarding Some of Today's Media Reports**

Some news organizations reported today that JVC KENWOOD Holdings, Inc. (JVC Kenwood) will embark on a capital increase and merge its subsidiaries, Victor Company of Japan, Limited and Kenwood Corporation. However, JVC Kenwood has not decided on matters concerning fund procurement and the merger of its subsidiaries as of the time of announcing this press release.