

December 24, 2010

Company: JVC KENWOOD Holdings, Inc. Representative: Haruo Kawahara, Chairman,

President and CEO

(Code Number: 6632; First Section of the Tokyo Stock Exchange)

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Notice on Filing of a Lawsuit to Rescind the Decision on Order for Surcharge Payment

The Financial Services Agency decided to order JVC KENWOOD Holdings, Inc. (JVC Kenwood) to make a surcharge payment as announced in "Notice on Decision by the Financial Services Agency to Issue a Surcharge Payment Order Against JVC Kenwood", dated December 9, 2010. JVC Kenwood has been investigating how to handle this decision.

As a result of these investigations, JVC Kenwood hereby announces that, as of this date, it has decided to seek legal judgment regarding the appropriateness of the Financial Services Agency's legal interpretation. Accordingly, JVC has filed a lawsuit with the Tokyo District Court aiming to rescind that decision.