

October 3, 2011

Company
RepresentativeJVC KENWOOD Corporation
Hisayoshi Fuwa, President and CEO
(Code: 6632; First Section of the Tokyo Stock
Exchange)ContactTakaaki Nose, General Manager, Public and
Investor Relations, Strategic Corporate
Planning Division
(Tel: +81-45-444-5232)

Notice on Merger of JVC KENWOOD and Its Three Subsidiaries

JVC KENWOOD Corporation (JVC KENWOOD) is to complete an absorption-type merger (hereinafter the "merger") of its three subsidiaries, Victor Company of Japan, Limited, Kenwood Corporation, and J&K Car Electronics Corporation, which are operating companies of the JVC Kenwood Group as of October 1, 2011. This was announced in "Notice on Merger of JVC KENWOOD and Its Three Subsidiaries" released on August 1, 2011.

1. Management policy after the merger

As announced in the "Notice on New Mid-term Business Plan" as of September 16, 2011, the JVC Kenwood Group ("Group") will maximize the synergy effect of the integral company after the merger. In addition, it will place the Group's strengths of video and sound technologies and music and image software at its core in order to realize profitable growth. It will do this by focusing on its strong businesses, aiming to be a company widely trusted by the society according to the new corporate vision: "Creating excitement and peace of mind for the people of the world," having a corporate foundation reorganized through the management integration as its base.

2. Outline of company surviving merger

(1) Name	JVC KENWOOD Corporation		
(2) Business Segment	Operating the Car Electronics business, Home & Mobile Electronics business, Professional Systems business, Entertainment business,		
	etc., and managing the business activities of the companies which		
	run businesses equivalent to those businesses by owning shares or interest in the relevant companies		
(3) Date of Incorporation	October 1, 2008 (Date of foundation of the company surviving the merger)		
(4) Location	3-12, Moriyacho, Kanagawa-ku, Yokohama-shi, Kanagawa		
(5) Name and title of representative and officer	Chairman, Representative Director of the Haruo Kawahara Board, Executive Officer Responsible for Integrated Management		
	President, Representative Director of the Board, Chief Executive Officer (CEO) & Executive Officer, COO (Chief Operating Officer) of Home & Mobile Electronics Business Group, Chairman of Growth Strategy Promotion Conference		

Representative Director of the Board, Deputy President & Executive Officer, GeneralExecutive of Strategic Corporate Planning Division, COO of Car Electronics Business Group Shoichiro Eguchi Director of the Board Kazuo Shiohata Director of the Board, Senior Executive Vice President & Executive of Grategic Marketing Planning Division, COO of Professional Systems Business Group Hiroshi Kukimoto Director of the Board, Chief Technology Officer (CTO) & Executive Officer, General Executive of Strategic Research & Development Division Hiroshi Kukimoto Director of the Board, Senior Vice President & Executive Officer, General Executive of Strategic Research & Development Division Naokazu Kurihara Director of the Board (External) Naokazu Kurihara Naokazu Kurihara President & Executive Officer, Senior Operating Officer (SOO) of Home & Mobile Electronics Business Group Naokazu Kurihara Director of the Board (External) Nobuo Seo Auditor Auditor Hideaki Kato Auditor (External) Noriyuki Shouyama Auditor (External) Noriyuki Shouyama Auditor (External) Noriyuki Shouyama (6) Capital 10 billion yen 139.000.201 President & 20,739 million yen (7) Total Number of Shares Issued 139.000.201 President & 20,664 millino yen (8) Minimum tradin			
Director of the Board, Senior Executive Vice President & Executive Officer, General Executive of Strategic Marketing Planning Division, COO of Professional Systems Business Group Kazuhiro Aigami Director of the Board, Chief Technology Officer (CTO) & Executive Officer, General Executive Officer, Senior Queral Executive Officer, Senior Operating Officer (SOO) of Home & Mobile Electronics Business Group Hiroshi Kukimoto Director of the Board, Senior Vice President & Executive Officer, Senior Operating Officer (SOO) of Home & Mobile Electronics Business Group Naokazu Kurihara Director of the Board (External) Koji Kashiwaya Director of the Board (External) Nobus Seo Auditor Hideaki Kato Auditor Hideaki Kato Auditor (External) Noriyuki Shouyama Auditor (External) Koji Kurosaki (6) Capital 10 billion yen 139,000,201 Issued Issued 139,000,201 (10) Website Japaese http://www.jvckenwood.co.jp/ English http://www.jvckenwood.co.jp/ Panasonic Corporation 19.17% Panasonic Corporation 19.17% Panasonic Poration yen (12) Financial Position and Operating Results in the Fiscal Year Inmediately before the Merger (Result for the fiscal year ended March 2011) Total net assets per share S2.739 million yen 326.757 million yen S2.739 million yen S2.739 million yen S2.739 million yen S2.739 million yen S2.739 million yen		Deputy President & Executive Officer, GeneralExecutive of Strategic Corporate Planning Division, COO of Car Electronics	Shoichiro Eguchi
Vice President & Executive Officer, General Executive Officer, Bereident & Executive Officer, Director of the Board, Senior Vice President & Executive Officer, Senior Operating Officer (SOO) of Home & Mobile Electronics Business Group Naokazu Kurihara Director of the Board, Senior Vice President & Executive Officer, Senior Operating Officer (SOO) of Home & Mobile Electronics Business Group Naokazu Kurihara Director of the Board (External) Koji Kashiwaya Director of the Board (External) Nobuo Seo Auditor Hideaki Kato Auditor (External) Noriyuki Shouyama Auditor (External) Noriyuki Shouyama Auditor (External) Koichi Kurosaki (6) Capital 10 billion yen (7) Total Number of Shares Issued 139,000,201 (10) Website Japanese http://www.ivckenwood.co.jp/ English http://www.ivckenwood.co.jp/ English http://www.ivckenwood.co.jp/ Banonic Corporation 19,17% Panasonic Corporation (11) Major Shareholders and Operating Results in the Fiscal Year End Total neasests 260,664 million yen (12) Financial Position and Operating Results in the Fiscal Year Index Total neasests 226,739 million yen (12) Einancial Position and O		Director of the Board	Kazuo Shiohata
Officer (CTO) & Executive officer, General Executive of Strategic Research & Development Division Naokazu Kurihara Director of the Board, Senior Vice President & Executive Officer, Senior Operating Officer (SOO) of Home & Mobile Electronics Business Group Naokazu Kurihara Director of the Board (External) Koji Kashiwaya Director of the Board (External) Nobuo Seo Auditor Shigeharu Tsuchitani Auditor Hideaki Kato Auditor (External) Noriyuki Shouyama Auditor (External) Noriyuki Shouyama Auditor (External) Koichi Kurosaki (6) Capital 10 billion yen (7) Total Number of Shares Issued 139,000,201 (9) Fiscal Year End March 31 (10) Website Japanese http://www.iyckenwood.co.jp/ English (11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011) Total net assets (12) Financial Position and Operating Results in the Fiscal Year Immediately before the Merger (Result for the fiscal year ended March 2011) Total net assets 260,664 million yen 375,19 yen Operating profit (12) Financial Position and Operating profit 12,956 million yen 375,19 yen Operating profit 12,956 million yen 375,19 yen Operating profit 12,956 million yen 375,19 yen Operating profit 12,956 million yen 375,19 yen		Vice President & Executive Officer, General Executive of Strategic Marketing Planning Division, COO of Professional	Kazuhiro Aigami
President & Executive Officer, Senior Operating Officer (SCO) of Home & Mobile Electronics Business Group Koji Kashiwaya Director of the Board (External) Koji Kashiwaya Director of the Board (External) Nobuo Seo Auditor Shigeharu Tsuchitani Auditor Hideaki Kato Auditor (External) Noriyuki Shouyama Auditor (External) Noriyuki Shouyama Auditor (External) Koichi Kurosaki (6) Capital 10 billion yen (7) Total Number of Shares Issued 139,000,201 (8) Minimum trading unit 100 shares (9) Fiscal Year End March 31 (11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011) Panasonic Corporation 19.17% Panasonic Corporation (12) Financial Position and Operating Results in the Fiscal Year Imediately before the Merger (Result for the fiscal year ended March 2011) Total net assets Net assets per share 260,664 million yen 352,672 million yen 7,579 million yen 7,579 million yen		Officer (CTO) & Executive Officer, General Executive of Strategic Research	Hiroshi Kukimoto
Director of the Board (External) Nobuo Seo Auditor Shigeharu Tsuchitani Auditor Hideaki Kato Auditor (External) Noriyuki Shouyama Auditor (External) Akihiko Washida Auditor (External) Akihiko Washida Auditor (External) Koichi Kurosaki (6) Capital 10 billion yen (7) Total Number of Shares 139,000,201 Issued Japanese (9) Fiscal Year End March 31 (10) Website Japanese Japanese http://www.jvckenwood.co.jp/ English http://www.jvckenwood.co.jp/ (11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011) Panasonic Corporation 19.17% GOLDMAN, SACHS & CO. REG 4.27% DEUTSCHE BANK AG LONDON 610 2.95% (12) Financial Position and Operating Results in the Fiscal Year Immediately before the Merger (Result for the fiscal year ended March 2011) Total net assets 52,739 million yen Net assets 932,672 million yen 75,19 yen Net assets 352,672 million yen Net assets 352,672 million yen Net assets 75,79 million yen <td></td> <td>President & Executive Officer, Senior Operating Officer (SOO) of Home &</td> <td>Naokazu Kurihara</td>		President & Executive Officer, Senior Operating Officer (SOO) of Home &	Naokazu Kurihara
Auditor Auditor Shigeharu Tsuchitani Auditor Hideaki Kato Auditor (External) Noriyuki Shouyama Auditor (External) Akihiko Washida Auditor (External) Akihiko Washida Auditor (External) Koichi Kurosaki (6) Capital 10 billion yen (7) Total Number of Shares 139,000,201 Issued 100 shares (8) Minimum trading unit 100 shares (9) Fiscal Year End March 31 (10) Website Japanese http://www.jvckenwood.co.jp/ (11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011) Panasonic Corporation 19.17% (12) Financial Position and Operating Results in the Fiscal Year Immediately before the Merger (Result for the fiscal year (Result for the fiscal year ended March 2011) Total net assets 52,739 million yen Net assets per share 375.19 yen 352,672 million yen 7,579 million yen Net assets per share 375.19 yen Net assets 52,672 million yen Net assets per share 7,579 million yen 7,579 million yen Net incorme 7,579 million yen 7,579 million yen Net		Director of the Board (External)	Koji Kashiwaya
Auditor Hideaki Kato Auditor (External) Noriyuki Shouyama Auditor (External) Akihiko Washida Auditor (External) Koichi Kurosaki (6) Capital 10 billion yen (7) Total Number of Shares Issued 139,000,201 (8) Minimum trading unit 100 shares (9) Fiscal Year End March 31 (10) Website Japanese <u>http://www.jvckenwood.co.jp/</u> English <u>http://www.jvckenwood.co.jp/</u> (11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011) Panasonic Corporation 19,17% (12) Financial Position and Operating Results in the Fiscal Year Immediately before the Merger (Result for the fiscal year ended March 2011) Total net assets Net assets per share 260,664 million yen 352,672 million yen 7,579 million yen 7,579 million yen 7,579 million yen		Director of the Board (External)	Nobuo Seo
Auditor (External)Noriyuki ShouyamaAuditor (External)Akihiko WashidaAuditor (External)Koichi Kurosaki(6) Capital10 billion yen(7) Total Number of Shares Issued139,000,201(8) Minimum trading unit100 shares(9) Fiscal Year EndMarch 31(10) WebsiteJapanese http://www.jvckenwood.co.jp/ (11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011)Panasonic Corporation(12) Financial Position and Operating Results in the Fiscal Year Immediately before the Merger (Result for the fiscal year ended March 2011)Total net assets Net asles(Result for the fiscal year ended March 2011)Operating profit Operating profit12,956 million yen 352,672 million yen (4,025 million yen) Net income		Auditor	Shigeharu Tsuchitani
Auditor (External) Akihiko Washida Auditor (External) Koichi Kurosaki (6) Capital 10 billion yen (7) Total Number of Shares 139,000,201 Issued 100 shares (8) Minimum trading unit 100 shares (9) Fiscal Year End March 31 (10) Website Japanese (11) Major Shareholders and Panasonic Corporation Percentage of Shareholding GoLDMAN, SACHS & CO. REG (As of March 31, 2011) Total net assets Operating Results in the Fiscal Year Immediately Piscal Year Immediately Net assets per share (12) Financial Position and Net assets per share Operating Results in the Fiscal Year Immediately Net assets per share 352,672 million yen Net assets per share 352,672 million yen Operating profit 12,956 million yen Ordinary income 7,579 million yen		Auditor	Hideaki Kato
Auditor (External)Koichi Kurosaki(6) Capital10 billion yen(7) Total Number of Shares Issued139,000,201(8) Minimum trading unit100 shares(9) Fiscal Year EndMarch 31(10) WebsiteJapanese http://www.jvckenwood.co.jp/ (11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011)Panasonic Corporation(12) Financial Position and Operating Results in the Fiscal Year Immediately before the Merger (Result for the fiscal year ended March 2011)Total net assets Net assets per share Operating profit(12) Financial Position and Operating Results in the Fiscal Year Immediately before the Merger (Result for the fiscal year ended March 2011)Total net assets Operating profit Operating profit(Result for the fiscal year ended March 2011)Operating profit Ordinary income (4,025 million yen)		Auditor (External)	Noriyuki Shouyama
(6) Capital10 billion yen(7) Total Number of Shares139,000,201Issued100 shares(8) Minimum trading unit100 shares(9) Fiscal Year EndMarch 31(10) WebsiteJapanese(11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011)Panasonic Corporation(12) Financial Position and Operating Results in the Fiscal Year Immediately before the Merger (Result for the fiscal year ended March 2011)Total net assets Net assets per share Operating profit(Result for the fiscal year ended March 2011)Operating profit Ordinary income Net and Operating profit12,956 million yen (4,025 million yen)		Auditor (External)	Akihiko Washida
(6) Capital10 billion yen(7) Total Number of Shares139,000,201Issued100 shares(8) Minimum trading unit100 shares(9) Fiscal Year EndMarch 31(10) WebsiteJapanese(11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011)Panasonic Corporation(12) Financial Position and Operating Results in the Fiscal Year Immediately before the Merger (Result for the fiscal year ended March 2011)Total net assets Net assets per share Operating profit(Result for the fiscal year ended March 2011)Operating profit Ordinary income Net and Operating profit12,956 million yen (4,025 million yen)		Auditor (External)	Koichi Kurosaki
(7) Total Number of Shares Issued139,000,201(8) Minimum trading unit100 shares(9) Fiscal Year EndMarch 31(10) WebsiteJapanese English(11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011)Panasonic Corporation(12) Financial Position and Operating Results in the Fiscal Year Immediately before the Merger (Result for the fiscal year ended March 2011)Total net assets Net assets per share Operating profit(Result for the fiscal year ended March 2011)Operating profit Operating profit(A, 025 million yen) Net income(A, 025 million yen)	(6) Capital		
(8) Minimum trading unit100 shares(9) Fiscal Year EndMarch 31(10) WebsiteJapanese(11) Major Shareholders and Percentage of Shareholding (As of March 31, 2011)Panasonic Corporation(12) Financial Position and Piscal Year Immediately before the Merger (Result for the fiscal year ended March 2011)Panasonic Corporation(12) Financial Position and Piscal Year Immediately before the Merger (Result for the fiscal year ended March 2011)Total net assets Net assets per share Operating profit(12) Financial Position and Piscal Year Immediately before the Merger (Result for the fiscal year ended March 2011)Total net assets Piscal Year Immediately Operating profit Operating profit(Result for the fiscal year ended March 2011)Operating profit Ordinary income Net income(4,025 million yen) (4,025 million yen)	(7) Total Number of Shares		
(9) Fiscal Year EndMarch 31(10) WebsiteJapanese English			