JVCKENWOOD



April 28, 2015

Company: JVC KENWOOD Corporation

Representative: Haruo Kawahara, Chairman and CEO

(Code: 6632; First Section of the Tokyo Stock Exchange)

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For Immediate Release

Summary of Accounting Report for the Fiscal Year Ended March 2015 (April 1, 2014 – March 31, 2015)

Consolidated Financial Highlights for the Fiscal Year Ended March 2015 (April 1, 2014 – March 31, 2015)

Operating Results

(Millions of yen, except net income per share)

	FYE 3/2015	FYE 3/2014	Year-on-year	
	April 1, 2014 to March 31, 2015	April 1, 2013 to March 31, 2014	comparison (%)	
Net sales	285,010	316,343	(9.9)	
Operating income (loss)	6,570	4,421	48.6	
Ordinary income (loss)	3,176	(70)	-	
Net income (loss)	4,654	(6,571)	-	
Net income (loss) per share	33.56 yen	(47.39) yen	-	

FYE: Fiscal year ended / ending

Net Sales and Operating Income by Business Segments

(Millions of ven)

Net Gales and Operating income by Business Geginents				
Business Segment		FYE 3/2015	FYE 3/2014	
		April 1, 2014	April 1, 2013	Year-on-year
		to March 31,	to March 31,	comparison
		2015	2014	
Car Electronics	Net sales	120,745	124,770	(4,025)
	Operating income (loss)	1,347	(38)	+1,385
Professional Systems	Net sales	85,265	90,236	(4,971)
	Operating income (loss)	3,259	3,950	(691)
Optical & Audio	Net sales	43,355	58,900	(15,545)
	Operating income (loss)	878	60	+818
Entertainment Software	Net sales	29,832	31,382	(1,550)
	Operating income (loss)	1,002	1,276	(274)
Others	Net sales	5,820	11,057	(5,237)
	Operating income (loss)	82	(827)	+909
Intersegment Sales or Transfer	Net sales	(10)	(4)	(6)
Total	Net sales	285,010	316,343	(31,333)
	Operating income (loss)	6,570	4,421	+2,149
	Ordinary income (loss)	3,176	(70)	+3,246
	Net income (loss)	4,654	(6,571)	+11,225

Forecast for the Fiscal Year Ending March 2016

(Millions of yen)

	FYE 3/2016	FYE 3/2015	Year-on-year comparison (%)	
	April 1, 2015 to March 31, 2016	April 1, 2014 to March 31, 2015		
Net sales	300,000	285,010	5.3	
Operating Income (loss)	8,000	6,570	21.8	
Ordinary income (loss)	4,500	3,176	41.7	
Net income (loss)	2,000	4,654	(57.0)	

Paying Dividends

(yen)

	Annual dividend	
FYE 3/2014	0.00	
FYE 3/2015	5.00	
FYE 3/2016 (forecast)	5.00	

Major Products in Each Segment

	Car Audio, Car AV Systems, Car Navigation Systems,
Car Electronics	CD and DVD Mechanism for Car-mounted Equipment, Home Audio,
	Optical Pickups for Car-mounted Equipment
Professional Systems	Land Mobile Radio Equipment, Video Surveillance Equipment,
	Audio Equipment, Video Equipment, Professional Display Equipment,
	Medical Display Equipment
Optical & Audio	Camcorders, AV Accessories, Projectors, Displays
Entertainment Software	Planning, Production and Sales of Audio and Video Content including
	CDs and DVDs, Production and Sales of CDs and DVDs (prerecorded)
Others	Radio Frequency ID Systems, Other Electronic Devices, Recording Media,
	Interior Furniture, etc.