

Company	JVC KENWOOD Corporation
Representative	Haruo Kawahara, Chairman & CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
Contact	Shinichiro Nishishita, General Executive, Corporate Communication Division (TEL: +81-45-444-5232)

## Notice Regarding Change of Representative Directors

JVC KENWOOD Corporation (“JVCKENWOOD”) hereby announces that it resolved, at its Board of Directors meeting held today, to change representative directors effective June 19, 2015, as described below.

### 1. Reasons for change

On May 14, 2014, JVCKENWOOD abolished its division-based structure, and launched a four-region CEO structure in the Americas, Europe, Japan, and Asia and emerging countries. On April 1, 2015, JVCKENWOOD appointed a new CEO in China, and shifted its structure to a market-driven organization, in order to promote the vitalization of current businesses. Since the launch of the regional CEO structure, two representative directors with extensive business experience have transformed business operations in the Americas and Europe (the biggest market of JVCKENWOOD) as regional CEOs.

However, it is generally recognized in the U.S. and Europe that supervision and management should be separated, and it is important for regional CEOs in the respective regions to conduct business activities by clarifying their responsibility only for executing business operations. In line with this, the incumbent representative directors Shoichiro Eguchi and Kazuhiro Aigami will not remain as such after the conclusion of the 7<sup>th</sup> ordinary general meeting of shareholders of KENWOOD to be held on June 19, 2015. Two other representative directors, Haruo Kawahara and Takao Tsuji, remain incumbent.

Even after the conclusion of the 7<sup>th</sup> ordinary general meeting of shareholders, Shoichiro Eguchi remains executive officer & CEO for Europe, and Kazuhiro Aigami remains director, executive officer & CEO for the Americas. They will continue to head local sales companies, prepare plans for products and services to meet local market needs, and strive to improve sales and consolidated performance.

### 2. Names and positions of representative directors retiring from the Board of Directors

(Retire as representative director)	Name:	Shoichiro Eguchi
	Former positions	Representative director, executive officer & CEO for Europe
	New positions	Executive officer & CEO for Europe

(Retire as representative director)	Name:	Kazuhiro Aigami
	Former positions	Representative director, executive officer & CEO for the Americas
	New positions	Director, executive officer & CEO for the Americas

### 3. Effective date of change

June 19, 2015