JVC KENWOOD

July 31, 2015

Company	JVC KENWOOD Corporation
Representative	Haruo Kawahara, Chairman and CEO
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	Stock Exchange)
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Notice Regarding Redemption of Unsecured Bond

JVC KENWOOD Corporation ("JVCKENWOOD") hereby announces that it has completed redeeming the No. 7 Unsecured Bond issued in August 2007 by the former Victor Company of Japan, Limited, which JVCKENWOOD absorbed in an absorption-type merger in October 2011, today as scheduled.

1. Outline of the redemption date

As described in "Notice of Issue of Stock Acquisition Rights in Relation to Term Modification (Extension of Maturity Date, etc.) of Subsidiary's No. 7 Unsecured Bond" announced on August 1, 2011, 50% (¥6 billion) of the ¥12.0 billion in No. 7 Unsecured Bonds issued in August 2007 by the former Victor Company of Japan, Limited was redeemed on August 2, 2013, and the redemption of the remaining 50% (¥6 billion) has been completed today as scheduled.

As a result, the bonds issued by the former Victor Company of Japan, Limited are all redeemed and there is no bond issued by JVCKENWOOD at the present time.

2. Details of the redemption

(1)	Redeemable bond	No. 7 Unsecured Bond issued by Victor Company of Japan, Limited
(2)	Date of redemption	July 31, 2015
(3)	Amount of redemption	¥6 billion
(4)	Denomination of redemption	¥0.1 billion

3. Impact on business results

This redemption has been incorporated in the financing plan of the current term. In addition, there is no significant impact on the business results of the term.

(Reference) Outline of the No. 7 Unsecured Bond issued by Victor Company of Japan, Limited

(1)	Issue date	August 2, 2007
(2)	Total amount of issuance	¥12 billion
(3)	Maturity date	August 2, 2013, for ¥6 billion and July 31, 2015, for the remaining ¥6 billion of the total amount of ¥12 billion.
(4)	Coupon rate	2.66% per annum