JVCKENWOOD



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Notice Regarding Completion of Absorption-Type Company Split of Card Printer Business

JVCKENWOOD Corporation (JVCKENWOOD) hereby announces that the Company completed transferring its Card Printer Business to G-Printec, Inc. (GPI) through an absorption-type company split (the "Split") effective today. This was announced in "Notice Regarding Transfer of Shares and Absorption-type Company Split of a Subsidiary and Posting of Extraordinary Income" released on December 22, 2016. Prior to the Split, JVCKENWOOD completed transferring all the shares outstanding of GPI, its subsidiary, to AZ-Star Investment Limited Partnership I and Kanematsu Corporation effective February 24, 2017.