

JVCKENWOOD

January 29, 2021

Company	JVCKENWOOD Corporation
Representative	EGUCHI Shoichiro Representative Director of the Board, President and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
Contact	ENDO Isamu General Manager, Corporate Communication Department (Tel: +81-45-444-5232)

Change of Representative Directors

JVCKENWOOD Corporation (“JVCKENWOOD”) held the Board of Directors today which resolved the candidates for Representative Director to be proposed at the 13th Ordinary General Meeting of Shareholders scheduled for late June of this year and to be selected by the Board of Directors after the Ordinary General Meeting of Shareholders.

1. Name and Title of the Old and New Representative Directors

Name	New Position	Current Position
TSUJI Takao	Retirement (Scheduled to be appointed as Special Adviser)	Representative Director of the Board, Chairman
EGUCHI Shoichiro	Representative Director of the Board, President	Representative Director of the Board, President
NOMURA Masao	Representative Director of the Board, Senior Managing Executive Officer	Director of the Board, Senior Managing Executive Officer
MIYAMOTO Masatoshi	Representative Director of the Board, Senior Managing Executive Officer	Director of the Board, Senior Managing Executive Officer

2. Reasons for the Change

In order to address our current management issues and the new medium-term management plan that will be launched in the next fiscal year, JVCKENWOOD will continue to implement an executive officer structure that unifies the executive authority to the President and Chief Executive Officer. At the same time, JVCKENWOOD will further strengthen the corporate governance and increase the corporate value over the medium term by appointing the person in charge of the Automotive Sector, our core business, and the Chief Financial Officer as Representative Directors.

Details of the new Executive Officers as of April 1, 2021 and the new management structure (Directors and Audit & Supervisory Board Members) after the 13th Ordinary General Meeting of Shareholders will be announced as soon as they are decided.

3. Professional Background of the New Representative Directors (Number of Shares: as of September 30, 2020)**① NOMURA Masao**

Date of Birth:	Professional Background	Number of shares held	
May. 16, 1959	Apr. 1984	Joined Nissho Iwai Corporation (currently Sojitz Corporation)	37,300
	Jul. 1998	Director of the Board of Benelux N.V.(subsidiary of Sojitz Corporation)	
	Apr. 2002	President of ITX E-Globaleedge Corporation (currently E-Globaleedge Corporation)	
	Jun. 2002	Part-time Director of the Board of TechMatrix Corporation	
	Jun. 2003	Part-time Director of the Board of NGC Corporation	
	Mar. 2010	Part-time Director of Nextgen, Inc.	
	Mar. 2010	Part-time Director of Sojitsu Systems Corporation (currently NISSHO ELECTRONICS CORPORATION)	
	Jun. 2012	Part-time Director of the Board of Sakura Internet Inc.	
	Jun. 2013	Part-time lecturer of Graduate School of Science and Engineering, Yamagata University	
	May. 2014	Joined JVCKENWOOD Corporation. General Executive of OEM Business, Car Electronics Segment of JVCKENWOOD Corporation	
	Apr. 2017	Executive Officer, General Executive of OEM Business Division, Automotive Sector, Senior General Manager of Option Business Unit of JVCKENWOOD Corporation	
	Jun. 2018	Director of the Board, Managing Executive Officer in Charge of Automotive Sector General Executive of Automotive OEM Business Division, COO EMEA (Europe, Middle East and Africa), of JVCKENWOOD Corporation	
	Apr. 2019	Director of the Board, Senior Managing Executive Officer, COO Automotive Sector, General Executive of Automotive OEM Business Division, In Charge of DX (Digital Transformation) Business Division, In Charge of Information Technology Department of JVCKENWOOD Corporation (current position)	

② MIYAMOTO Masatoshi

Date of Birth:	Professional Background	Number of shares held	
Mar. 16, 1963	Apr. 1986	Joined Trio Electronics, Inc. (currently JVCKENWOOD Corporation)	70,200
	Oct. 2002	Head of Finance Planning Office, Finance Department of Kenwood Corporation (currently JVCKENWOOD Corporation)	
	Jan. 2004	General Executive of Business Development Department, Car Electronics Business Division of Kenwood Corporation	
	Jun. 2007	Director and President, Kenwood Electronics Trading (Shanghai) Co., Ltd. (currently JVCKENWOOD Trading (Shanghai) Co., Ltd.)	
	Jun. 2011	General Manager of Business Planning Division, Home & Mobile Electronics Business Group of JVCKENWOOD Holdings, Inc. (currently JVCKENWOOD Corporation)	
	Jun. 2012	Operating Officer of Home & Mobile Electronics Business Group, General Executive of Sound & Acoustic Division, General Executive of AV Communications Operation, Sound & Acoustic Division of JVCKENWOOD Corporation	
	May. 2014	Senior Vice President & Executive Officer, Head of Car Electronics Segment of JVCKENWOOD Corporation	
	Jul. 2015	Senior Vice President & Executive Officer, General Executive of Finance & Accounting Division, Assistant to COO (Automotive Direct Marketing) of JVCKENWOOD Corporation	
	Apr. 2017	Managing Executive Officer, Chief Financial Officer (CFO) of JVCKENWOOD Corporation	
	Jun. 2017	Director of the Board, Managing Executive Officer, Chief Financial Officer (CFO) of JVCKENWOOD Corporation	
	Apr. 2018	Director of the Board, Senior Managing Executive Officer, Chief Financial Officer (CFO) of JVCKENWOOD Corporation (current position)	