

# JVCKENWOOD



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Company	JVCKENWOOD Corporation
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## Revision of Consolidated Earnings Forecast for the Fiscal Year Ended March 2021

JVCKENWOOD Corporation (JVCKENWOOD) hereby announces that it has revised the earnings forecast for the fiscal year ended March 2021 announced on August 3, 2020.

### 1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ended March 2021 (April 1, 2020 to March 31, 2021)

(Million yen)	Revenue	Operating profit	Profit before income taxes	Profit attributable to owners of	Basic net income per share
Previous Forecast (A) (Announced on August 3, 2020)	260,000	2,000	850	-1,400	yen -8.54
Revised Forecast (B) (Announced on April 21, 2021)	273,000	4,800	4,400	2,000	yen 12.20
Amount of Change (B – A)	13,000	2,800	3,550	3,400	
Rate of Change (%)	5.0	140.0	417.6	—	
(Reference) Results for the Previous Fiscal Year (Fiscal Year Ended March 2020)	291,304	4,080	2,877	954	yen 5.82

### 2. Reasons for Revising Earnings Forecast

During the fourth quarter of the fiscal year ended March 2021, the Group's supply chain was severely impacted by a decline in factory utilization rates due to delays in the delivery of components, mainly semiconductors, as well as logistics stagnation and delays amid the resurgence of COVID-19. However, as a result of the continued strong demand and sales from the third quarter and the effects of the COVID-19 Emergency Measures Project that have been ongoing since the beginning of the fiscal year, JVCKENWOOD expects all stages of profit and loss for the full year to exceed those of the previous year.

Accordingly, JVCKENWOOD has revised the consolidated earnings for the fiscal year ended March 2021 announced on August 3, 2020.