

JVCKENWOOD

May 14, 2021

Company	JVCKENWOOD Corporation
Representative	EGUCHI Shoichiro Representative Director of the Board, President and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
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Appropriation of Surplus

JVCKENWOOD Corporation (“JVCKENWOOD”) hereby announces that it resolved at its Board of Directors meeting held today to distribute retained earnings as described below. The record date thereof is March 31, 2021.

1. Details of Dividend

	Amount determined	Most recent dividend forecast (announced on August 3, 2020)	Dividend for the fiscal year ended March 2020
Record date	March 31, 2021	Same as on the left	March 31, 2020
Dividend per share	5.00 yen	5.00 yen	5.00 yen
Total amount of dividends	819 million yen	—	819 million yen
Effective date	May 31, 2021	—	June 5, 2020
Dividend source	Retained earnings	—	Retained earnings

2. Reasons

The most important management priorities of JVCKENWOOD include stable distribution of profits and ensuring the necessary management resources for future growth. The amounts of dividends of surplus and other amounts appropriated are determined by giving comprehensive consideration to the Group’s profitability and financial conditions.

For the fiscal year ended March 2021, JVCKENWOOD declared to distribute a year-end dividend of 5 yen per share based on its profit performance, the above-mentioned status of surplus and the abovementioned dividend policy, as announced on August 3, 2020 in the “Consolidated Earnings and Dividend Forecasts for the Fiscal Year Ending March 2021.”