



February 24, 2023

Company	JVCKENWOOD Corporation
Representative	EGUCHI Shoichiro Representative Director of the Board, President and CEO (Code: 6632; First Section of the Tokyo Stock Exchange)
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New Management Structure Coming into Force After This Year's Ordinary General Meeting of Shareholders, Appointment of Executive Officers, and Partial Changes of Sector Name Effective April 1, 2023

JVCKENWOOD Corporation ("JVCKENWOOD") decided at its Board of Directors Meeting today on the nomination of 10 candidates for Board of Directors, whose appointment will be submitted at the 15th Ordinary General Meeting of Shareholders scheduled for late June of this year, the partial changes of the Sector name, and the appointment of Executive Officers effective April 1, 2023, as outlined below.

1. New Management Structure Taking Effect After This Year's Ordinary General Meeting of Shareholders

JVCKENWOOD has decided on the nomination of 10 candidates for Board of Directors, whose appointment will be proposed at the 15th Ordinary General Meeting of Shareholders scheduled for late June of this year. There will be no change in the Audit & Supervisory Board Members as they are not up for election.

Candidates for Board of Directors

Name		
IWATA Shinjiro	(Reappointed)	External Director of the Board*, Chairman of the Board
EGUCHI Shoichiro	(Reappointed)	Representative Director of the Board, President and CEO
NOMURA Masao	(Reappointed)	Representative Director of the Board
MIYAMOTO Masatoshi	(Reappointed)	Representative Director of the Board
SUZUKI Akira	(Reappointed)	Director of the Board
KURIHARA Naokazu	(Reappointed)	Director of the Board
SONODA Yoshio	(Reappointed)	Director of the Board
HAMASAKI Yuji	(Reappointed)	External Director of the Board*
ONITSUKA Hiromi	(Reappointed)	External Director of the Board*
HIRAKO Yuji	(Newly appointed)	External Director of the Board*

*External Director specified in Item 15, Article 2 of the Corporate Law.

Note: EGUCHI Shoichiro, NOMURA Masao and MIYAMOTO Masatoshi will be selected as Representative Directors of the Board and IWATA Shinjiro will be appointed Chairman of the Board at the Board of Directors Meeting to be held immediately after the 15th Ordinary General Meeting of Shareholders.

(2) Biography of the candidate for the new Director of the Board

Name: HIRAKO Yuji

Date of birth: January 25, 1958

April, 1981	Joined ALL NIPPON AIRWAYS CO., LTD. (current ANA HOLDINGS INC.)
April, 2010	Director of Corporate Planning of All NIPPON AIRWAYS CO., LTD.
June, 2011	Executive Vice President of All NIPPON AIRWAYS CO., LTD.
April, 2013	Senior Executive Vice President of All NIPPON AIRWAYS CO., LTD.
April, 2015	Senior Executive Vice President of ANA HOLDINGS INC.
June, 2015	Member of the Board of Directors, Executive Vice President of ANA HOLDINGS INC.
April, 2017	Member of the Board of Directors of ANA HOLDINGS INC. Member of the Board of Directors, President and CEO of ALL NIPPON AIRWAYS, CO., LTD.
April, 2022	Member of the Board, Vice Chairman of ANA HOLDINGS INC. to present

2. Appointment of Executive Officers Effective April 1, 2023

The new management structure of JVCKENWOOD as of April 1, 2023 will be as follows. Details of each appointment will be announced as soon as they are changed. Details of each appointment will be announced in the event of any changes.

2.1. Reappointed Executive Officers

Note: Underlines indicate changes

Name	
EGUCHI Shoichiro* ¹	President and Chief Executive Officer (CEO)
NOMURA Masao* ¹	Senior Managing Executive Officer, COO Mobility & Telematics Services Sector, In Charge of Business Reform
MIYAMOTO Masatoshi* ¹	Senior Managing Executive Officer, Chief Financial Officer (CFO)
SUZUKI Akira* ²	Senior Managing Executive Officer, COO <u>Safety & Security Sector</u> , In charge of Supply Chain Management Reform
KURIHARA Naokazu* ²	Managing Executive Officer, Head of Administrative Division
SONODA Yoshio* ²	Managing Executive Officer, Chief Technology Officer (CTO), Chief Information Security Officer (CISO)
TAKADA Shinichi	Managing Executive Officer, General Executive of Aftermarket Business Division, Mobility & Telematics Services Sector, Assistant to COO Mobility & Telematics Services Sector
TERADA Akihiko	Managing Executive Officer, COO China
HAYASHI Kazuyoshi (Promoted)	<u>Managing Executive Officer</u> , Assistant to Head of Administrative Division, General Manager of Corporate Strategy Department, In Charge of New Business Development
MURAOKA Osamu	Executive Officer, In Charge of Overseas Areas, General Executive of Overseas Business Marketing Division
SEKIYA Naoki	Executive Officer, General Executive of Domestic Business Marketing Division

IWASAKI Hatsuhiko	Executive Officer, COO <u>Entertainment Solutions Sector</u> General Executive of Media Business Division
SATO Katsuya	Executive Officer, General Executive of Communications Systems Division, <u>Safety & Security Sector</u> , Assistant to COO <u>Safety & Security Sector</u>
KAMATA Hiroaki	Executive Officer, General Executive of Telematics Service Division, Mobility & Telematics Services Sector, General Manager of DX Business Development Department

*1: Representative Director of the Board

*2: Director of the Board

2.2. Newly Appointed Executive Officer

Name	
HARADA Hisakazu	Executive Officer, General Manager of Healthcare Business Division, Safety & Security Sector, Assistant to COO Safety & Security Sector

2.3. Biography of the candidate for new Director of the Board

Name: HARADA Hisakazu

Date of birth: October 25, 1968

April, 1992	Joined KENWOOD Corporation (Current JVCKENWOOD)
April, 2013	General Manager of Product Management Department, Product Management Division, Communications Business Department, PS (Professional System) Business Group
July, 2013	Seconded to Kenwood U.S.A. Corporation (currently JVCKENWOOD USA Corporation) under the supervision of JVCKENWOOD's General Manager of Communications Division
November, 2015	General Manager of Product Management Division, Communications Systems Division, Public Service Sector (JVCKENWOOD)
April, 2016	Executive Manager of Product Development Division, Communications Systems Division, Public Service Sector (JVCKENWOOD)
April, 2017	General Executive of Engineering & Design of Communications Systems Division, Chief Engineer of Communications Systems Division, Public Service Sector (JVCKENWOOD)
April, 2022	General Executive of Healthcare Business Division, Public Service Sector (JVCKENWOOD)

3. Partial changes of Sector names effective April 1, 2023

Effective April 1, 2023, JVCKENWOOD will change the names of the Public Service (PS) Sector and Media Service (MS) Sector to transform the business portfolio into more profitable markets where the Company can leverage its strengths to maximize corporate value. The Mobility & Telematics Services (M&T) Sector will remain unchanged.

(1)Public Service (PS) Sector

By using the keywords "Safety & Security" in the Sector name, JVCKENWOOD aims to clarify the strengthening of the Communications Systems Business as a high-profit generating driver.

New Name	Former Name
Safety & Security (S&S) Sector	Public Service Sector

(2) Media Service (MS) Sector:

JVCKENWOOD aims to clarify the strengthening of the entertainment business as a new value creation driver.

New Name	Former Name
Entertainment Solutions (ES) Sector	Media Service Sector